



## ASX ANNOUNCEMENT

31 July 2013

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 34 mineral exploration and mining tenements covering over 2,600 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

### Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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## ACTIVITIES FOR QUARTER ENDING 30 JUNE 2013

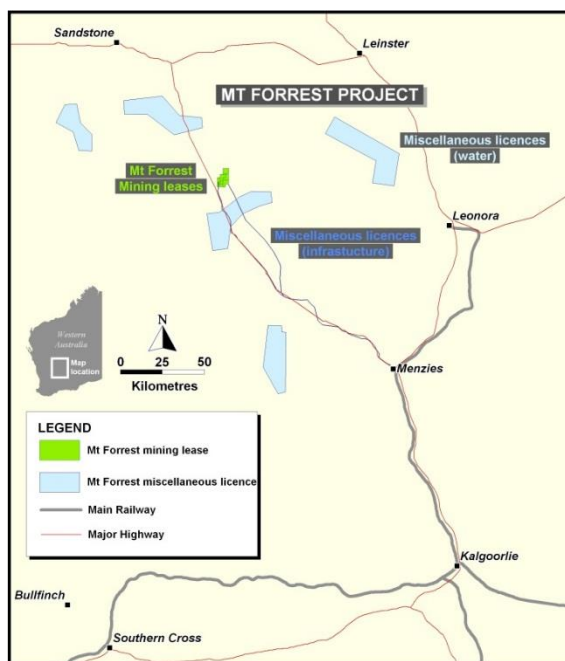
### Updates on:

- Mt Forrest Iron Project
- Yilgarn Avon JV Uranium Project
- Yilgarn Avon JV Mortlock Copper Project
- Meekatharra North JV Gold Project
- Tenure & Tenements
- Corporate.

### Highlights include:

- Significant progress with overall Mt Forrest Iron Project Optimised Scoping Study.
- Mt Forrest drilling program confirms the presence of four significant beds of Detrital iron mineralisation.
- Mt Forrest Project team expanded to add additional expertise which is now required.
- Final discussions with Perpetual Mining Holding Limited (PMHL) in progress for Mt Forrest Joint Venture following successful Due Diligence by PMHL.
- Uranium project drill programs and geological interpretation completed. Mukinbudin Project highly prospective. Quairading and Kellerberrin remain of interest.
- Copper anomaly confirmed at Mortlock.
- Preparation for Meekatharra North Gold Project drill program completed.
- New non-executive director, Mr Yonggang Li, appointed to Board.
- Cash balance of \$3.46M at the end of the quarter.

## MT FORREST PROJECT



### Overview

Good progress has been made with all aspects for the Optimised Scoping Study program and for other important items which fall on the longer term project critical path.

Engineering, environmental and metallurgical resources have been increased to manage and progress the broader based project work program.

There has been considerable interaction with all stakeholders.

### Drilling

#### Detrital Drilling

Three detrital targets defined by previous drilling and gravity surveying were drill tested. Four main detrital iron areas that host a continuous bed of iron mineralisation were defined (refer to Figure 1).

The drilling was split into two campaigns to enable approved work to take place whilst approvals were sought for subsequent activities. Campaign one drilling completed in May comprised 79 holes for 1,294m was designed to confirm the thickness and grade of the mineralised beds. During June campaign two drilling was completed consisting of 45 holes for 521m and this defined the extents of the Detrital areas. Assaying for all samples and DGPS pick up of collar locations is complete. Significant drill results reporting above a 40% Fe cut-off are appended in Table 1. The collar tables are appended in Table 2. Geological interpretation and modelling of the beds is in progress.

Drill results returned indicate the Detrital area to the southwest is quite thick, up to 42m and has higher grade iron at depth. Best results include MFC0505 12m @ 40.0% Fe from 0m and 19m @ 43.7% Fe from 23m. The prospect is the largest Detrital area spanning some 1,500m length by 250m width with an average depth of 15m.

The North western Detrital has grown and returned better grades, although it is still deeper. Best results include drill hole MFC0607 14m @ 45.3%Fe from 0m. The overall scale of this bed is 1,300m long by 200m width and 8m thickness.

The North eastern Detrital is present in two sections. The northern section scale is 450m length by 300m width with an average depth of 3m. The southern section scale is larger with 970m

length by 300m width and 4m depth and includes higher grade Canga iron, intersected in MFC0551 5m @ 53.3% Fe from 0m.

### **Regolith Mineralisation**

A further 6 holes for 238m were drilled during June at Currawong testing for southern extensions of the near surface hematite and goethite mineralisation identified during the previous drilling programme conducted in October 2010. The holes intersected a package of interbedded basalt and magnetite dominant BIF with only minor development of microplaty hematite. Geological interpretation of the results are still on-going (refer to Figure1).

### **Water Exploration**

Four holes were completed exploring for groundwater and intersected reasonable volumes of relatively fresh, near potable ground water. These holes were also geologically logged and some drill holes were sampled for iron. Assays for these holes are pending.

### **Metallurgical Testwork**

Composite representative samples from key air-core drill holes have been selected for bulk metallurgical test work. These samples have been chosen on grade range and visual composition to test the beneficiation limits and identify a suitable lower cut-off grade for mineral resource estimation. The metallurgical test work is on-going. In addition, 2 representative diamond drill holes will be drilled during July in order to obtain a bulk sample for the metallurgical test work.

### **Heritage**

The Koara Peoples conducted a ground clearance programme prior to the proposed drilling commencing to ensure the protection of aboriginal heritage. During June a representative from the Kalgoorlie branch of the Department of Aboriginal Affairs spent 3 days on-site inspecting 13 selected registered heritage sites within the project area to ensure that no sites had been impacted by any of the company's exploration activities.

Although the company has not received any formal feedback from the audit the verbal feedback given at the completion of the audit was positive.

### **Engineering**

A layout for site infrastructure required for production was created to define areas of disturbance and optimal location for ore haul to the ROM pad for processing. This includes the siting of the tailings facility, mine operations facility, the power station, fuel storage and the accommodation camp.

A desktop water resource study was undertaken to advise on the most prospective areas for a water exploration drilling program within the existing mining leases. Pipeline and services pathways were mapped from the potential bore field area to the accommodation camp and process plant.

Mining methods and haul paths to the process plant were considered for the Regolith and Detrital ore bodies and also took into account future mining requirements associated with the magnetite ore bodies.

## **Logistics**

A detailed assessment was undertaken of the proposed haul road route from site to the rail at Menzies. The objective is to maximise the tonnes hauled per truck and reduce the amount of truck movements on the road. This will reduce costs and improve safety for all road users.

Discussions with other Yilgarn miners were conducted and a cooperative approach agreed for a single rail loadout facility to be located eight kilometres south of Menzies. The company will continue to engage with both the above and below ground rail operators as the project schedule progresses.

Discussions with the Shire of Menzies were undertaken relating to the siting of the rail load out facility, a new light industrial area and provision for accommodating the haulage contractors' employees in the town.

The Company continues to be engaged fully in the Esperance Port expansion process. Meetings were held with the selected port shortlisted proponents.

## **Environmental**

Autumn environmental surveys were undertaken to complete the second season survey requirements in the lead up to submitting our project referral submission to the EPA. The draft report for the flora survey has been received whilst the fauna survey is still outstanding.

There are minor targeted surveys planned for the next quarter based upon infrastructure locations which will substantially complete the environmental survey works.

Preparatory work for regulatory approval submissions has commenced.

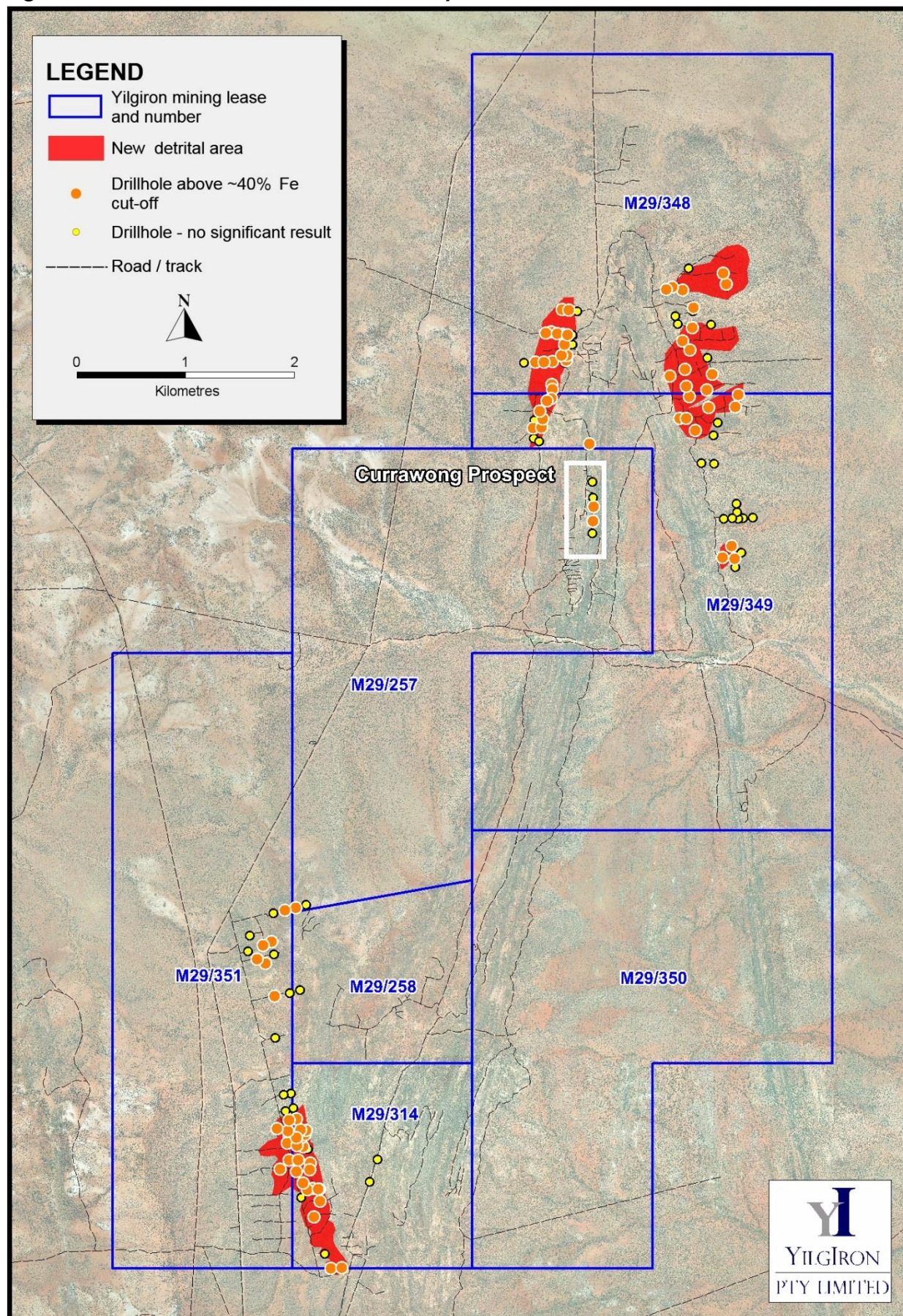
## **Stakeholder Engagement**

Discussions were undertaken with the DEC in Kalgoorlie and the Conservation Council in Perth to update them on our environmental surveys and project progress.

Regular discussions were undertaken with the Shire of Menzies regarding the potential impact on the town of the mine development and potential government support for additional infrastructure required with this increased activity.



**Figure 1: Mt Forrest - detrital areas with May 2013 drill collar location**





## YAJV URANIUM (Uranium)

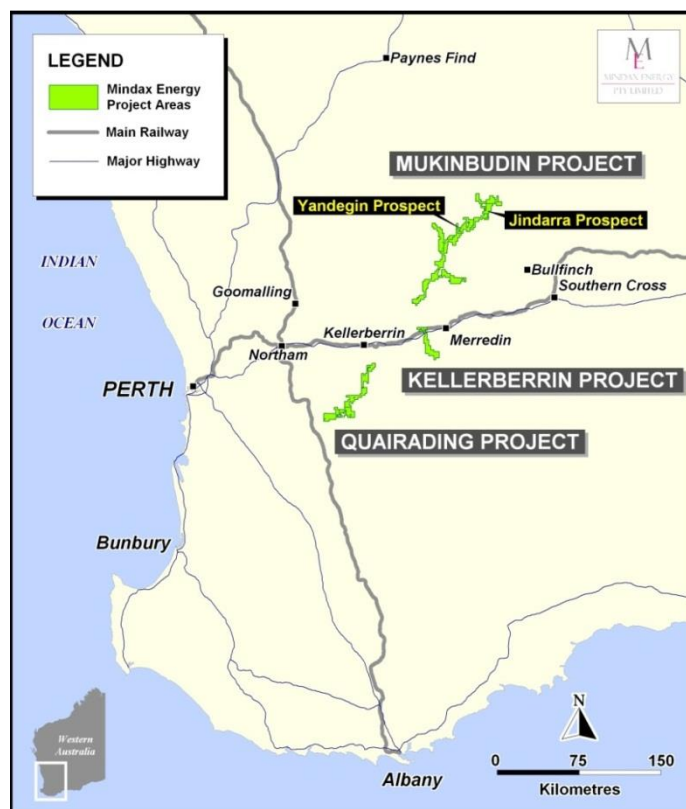
**Mukinbudin, Kellerberrin, Quairading Projects comprising 1,485 km<sup>2</sup>.**

**Mindax Energy Pty Ltd (77%) and operator with Quasar Resources Pty Ltd (23%).**

### Overview

The 2013 field programme was completed with Scout drilling conducted in the Mukinbudin project area. Assay results from the four metre composite samples and 1m re-assays have been received for each of the project areas; Quairading, Kellerberrin and Mukinbudin. Geological interpretation of results has been completed.

The scout programme was designed to test for downstream variations in geology and water chemistry in the palaeochannel and to identify those sections that have the best geological conditions to allow uranium to be deposited.



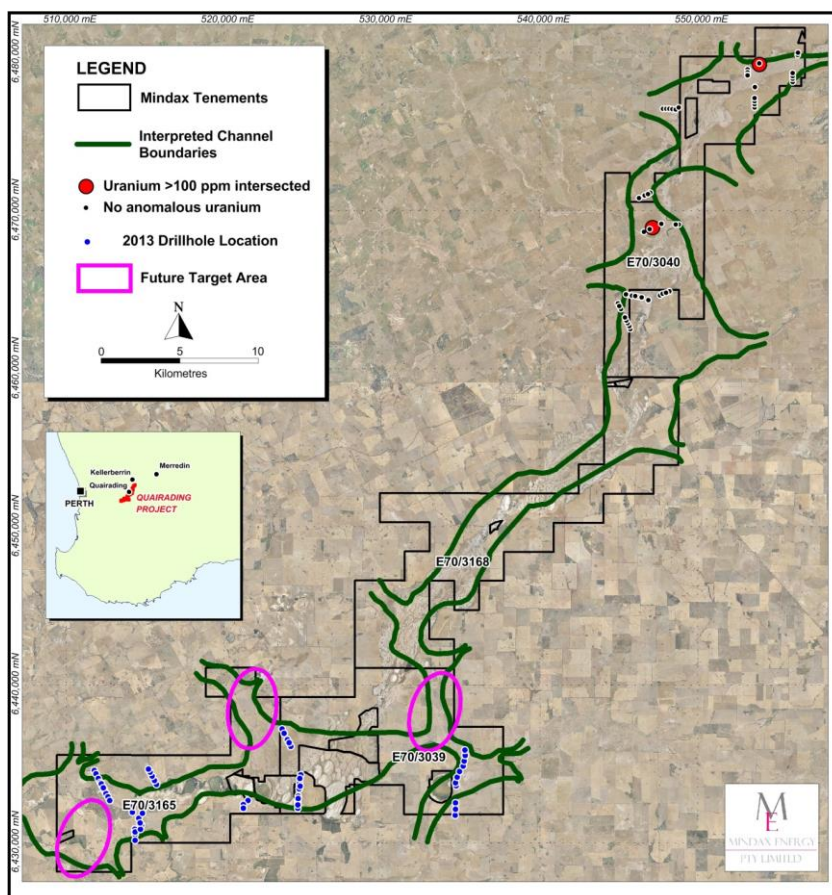
This work has identified 3 new high priority targets at the Mukinbudin Project which is extremely prospective and now contains 5 prospects over a 100km length of palaeochannel.

The Kellerberrin and Quairading Projects are less prospective, but remain of interest. Widespread modestly elevated levels of uranium (generally 20 -30 ppm Uranium) were found at Kellerberrin. No uranium occurrences were found at Quairading, but three untested areas of interest remain.

### Quairading Project

All 56 scout drill holes that were drilled in March (refer to Figure 2) were completely sampled on a 4m composite basis producing a total of 680 samples, with the results being received during May (refer to the announcement dated 22 May 2013). No significant uranium results were returned, with all samples reporting less than 20ppm Uranium. Due to the poor results, no additional 1m samples were taken. Utilizing the data gained from the scout programme, the geological model of the project area was refined and 3 new areas of interest have been identified that are yet to be tested. Rehabilitation of all drill sites was completed during the period including disposal of all drill spoil, back filling of all drill sumps and collection of post-drilling radiation readings.

**Figure 2: Quairading Project– Interpreted Channel with 2013 drill collar location and new exploration targets.**

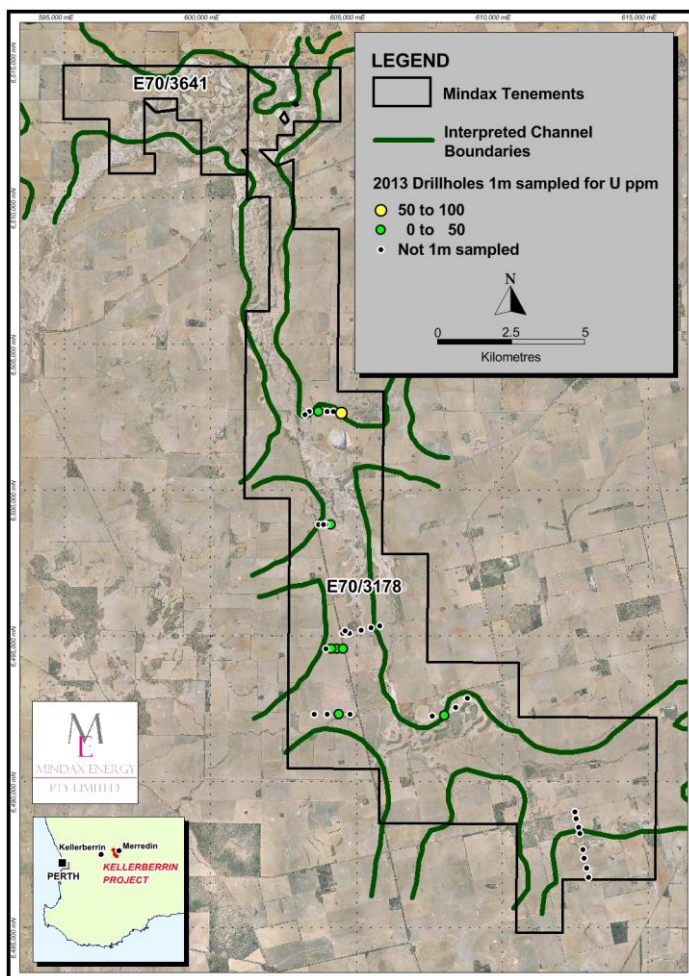


## Kellerberrin Project

All 38 scout drill holes completed in March 2013 (refer to Figure 3) were completely sampled on a 4m composite basis and results were received in May (refer to the announcement dated 23 May 2013). The initial results were encouraging with a total of 14 composites from 8 drill holes returning anomalous grades of greater than 20ppm U. The best results received included 16m @ 29ppm U in hole YAA0448 and 8m @ 32ppm U in hole YAA0460. All anomalous samples were re-sampled on a 1m basis and submitted for re-assay generating a total of 51 1m samples for which results were received in June (refer to announcement dated 1 July 2013). The results were generally low grade, in the 20-30ppm U range, and only a single sample showed any significant upgrade from the parent 4m composite – YAA0460 1m @ 63ppm U. This was also the only sample greater than 50ppm U. The 1m samples reporting above a 20ppm U are appended in Table 3 and drill collars in Table 4.

The presence of wide spread, low grade uranium and generally oxidized redox conditions suggest that the uranium may be remaining in solution and passing through the drilled area to be deposited elsewhere in the palaeochannel system. Revision of the geological model of the project area and generation of new drill targets is ongoing. Rehabilitation of all drill sites was completed during the period including disposal of all drill spoil, back filling of all drill sumps and collection of post-drilling radiation readings.

**Figure 3: Kellerberrin Project– Interpreted Channel with 2013 drill collar location and new exploration targets.**



## Mukinbudin Project

Scout drilling was completed on 26<sup>th</sup> April (refer to announcement dated 30 April 2013) with 87 holes for 7,603m being completed (refer Figure 4). All holes were completely sampled on a 4m composite basis with 2,006 samples collected and results received in May (refer to the announcement dated 30 May 2013). Results of these initial samples were very encouraging with 144 composites from 45 drill holes returning anomalous grades greater than 20ppm Uranium including best results of 4m @ 233ppm U in YAA0481, 4m @ 109ppm U in YAA0529 and 4m @ 104ppm U in YAA0545. A total of 87 composite samples grading greater than 25ppm Uranium were selected for re-assaying producing 340 1m samples for assay with results being received in June (refer to the announcement dated 28 June 2013).

Fourteen samples returned uranium grades greater than 100ppm Uranium including best results of 1m @ 882ppm Uranium in YAA0481 and 1m @ 406ppm Uranium in YAA0545. The 1m samples reporting above a 100ppm U cut-off are appended in Table 5. The 1m samples reporting between a 50-100ppm U cut-off are appended in Table 6 and the drill collars in appended Table 7.

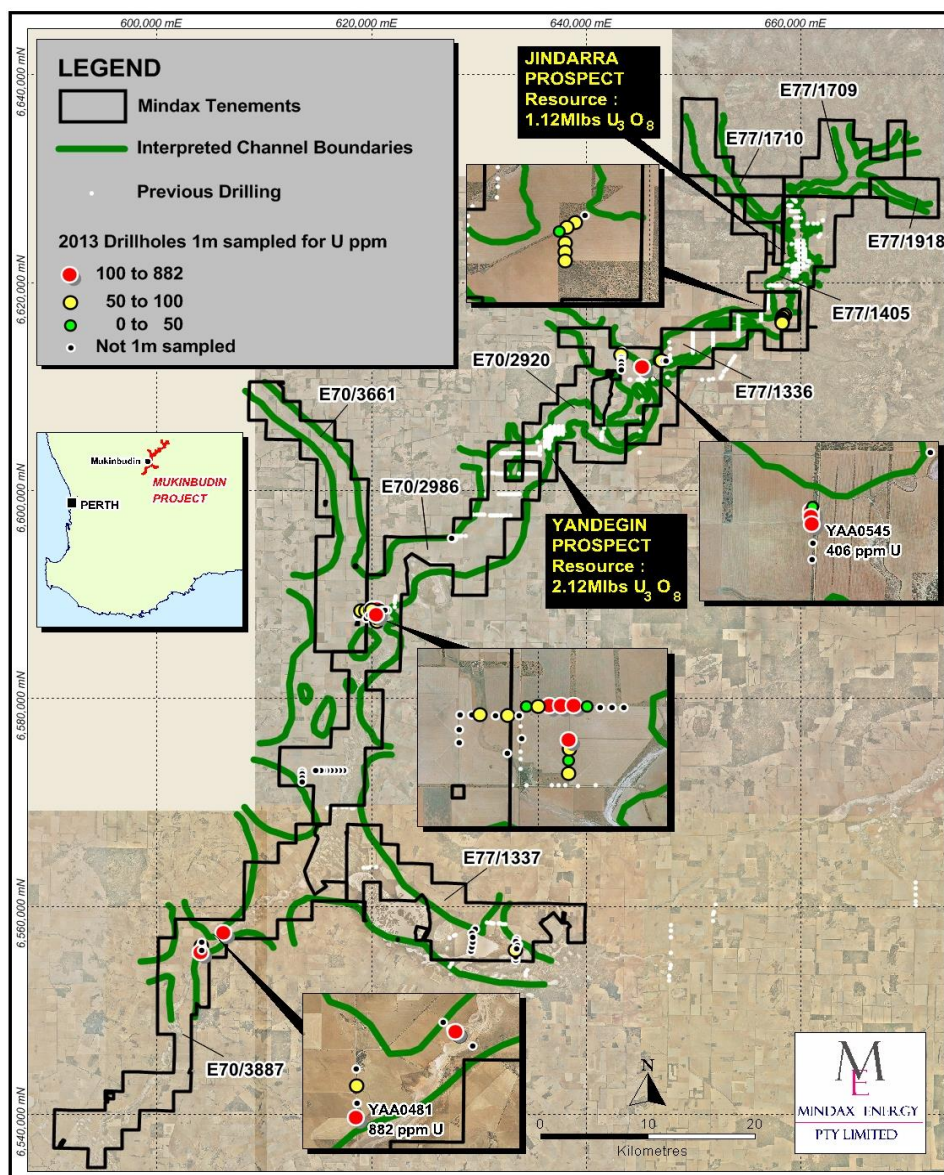


These results have identified 3 new areas which are extremely prospective where high grade uranium was returned from multiple drillholes on adjacent drill traverses. The Mukinbudin Project now has 5 individual prospects within a 100km length of prospective palaeochannel each of which could potentially host a uranium deposit. Planning for future exploration within these prospects is currently on-going.

Results of Mindax's exploration programme have shown that the prospective paleochannel system is not located within the bounds of tenements E70/4062 and E70/3662 and consequently on 5<sup>th</sup> June both tenements were voluntarily surrendered.

Rehabilitation of all drill sites was completed during the period including disposal of all drill spoil, back filling of drill sumps and collection of post-drilling radiation readings.

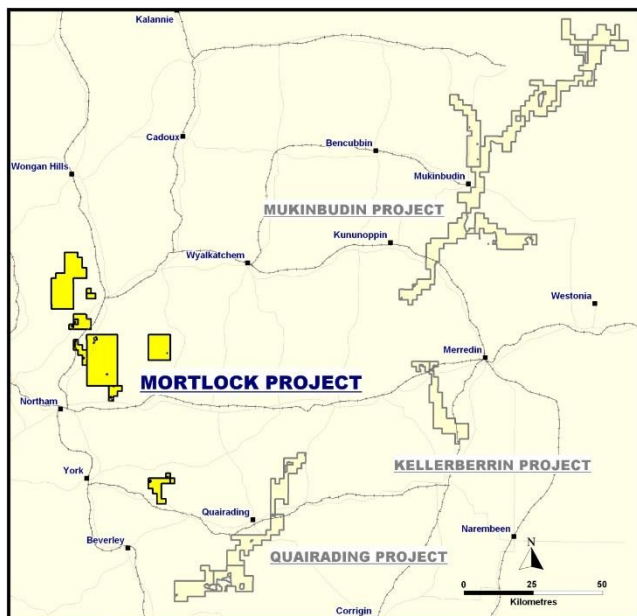
**Figure 4: Mukinbudin Project– Interpreted Channel with 2013 drill collar location and new exploration targets**



## YAJV MORTLOCK (Copper, Gold)

**Mortlock project comprising nine tenements covering 571km<sup>2</sup>.**

**Mindax Energy Pty Ltd (77%) and operator with Quasar Resources Pty Ltd (23%)  
 (includes SIPA JV E70/2518-19/21 - YAJV 51% and operator)**



A total of 58 drillholes for 2,748m were previously completed between February 27<sup>th</sup> and March 3<sup>rd</sup> 2013 at the Centre Forrest prospect on E70/3266.

Encouraging 4 metre assay results were received for a number of holes, with the best result intersected in drill hole CFA0072 of 12 metres at 0.65%Cu from 32m downhole, including 4 metres at 1.01%Cu from 32m downhole. The adjacent drillhole CFA0074, located 50m along strike to the south, intersected 8 metres at 0.50%Cu from 24m downhole. The assay results have been interpreted as two zones of supergene copper enrichment offset approximately

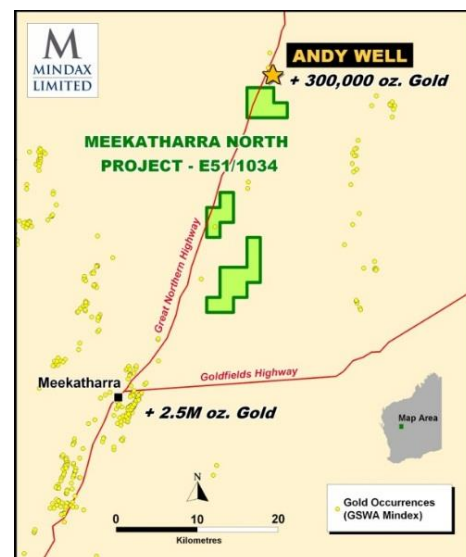
500m by a large fault. The footprint of these two zones covers approximately 700x500m and 600x300m respectively and could indicate the existence of a larger mineralising system at depth. Please refer to announcement of 8 May 2013.

Selected one metre samples were sent for further assay (results were announced on 22 July 2013). Further interpretation and future work planning is now in progress. The 1m samples reporting above a 1000ppm Cu cut-off are appended in Table 8 and the drill collars in Table 9.

## MEEKATHARRA NORTH JV (Gold)

**Mindax 100% and operator (JV earn-in phase commenced)**

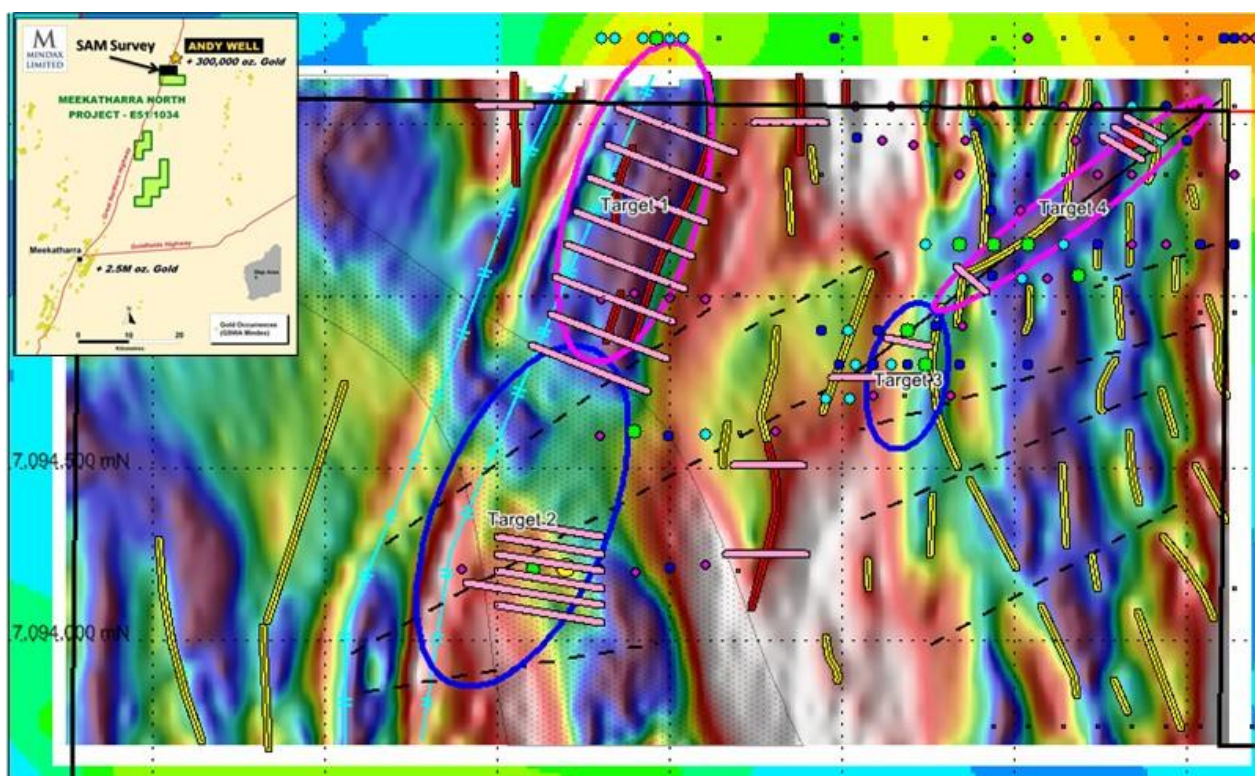
The Meekatharra North Project is located along strike from the Paddy's Flat gold field (where 2.5 million ounces have been produced) and immediately south from Doray Minerals Limited (ASX: DRM) high grade Andy Well gold project (831,000t @ 12.7g/t for 338,000 contained ounces – ASX 30<sup>th</sup> July 2012). Work by Doray suggests that the mineralised structures encountered to date continue southwards. Doray has recently commenced mining. Geological interpretation of the Sub Audio Magnetics (SAM) survey conducted in the previous quarter was completed with 6 target areas being defined for drill testing and a 6,000m aircore/RC drill programme designed to test the first of these targets. Preparations for drilling are nearly complete. Drilling will commence upon completion of a heritage survey which will be conducted in the first week of July,





The highest priority targets and the planned drill lines are shown below. This work is fully funded by the \$2.5M farm-in agreement with Messrs Zhuang (announced 10 October 2012). Please note that Drilling was in progress at the time of posting of this report.

**Figure 5: 2013 SAM survey with exploration targets (polygons), planned drill traverses (pink lines) and existing drillholes.**



## TENURE

A total of 52 Tenements covering 5,062.6 km<sup>2</sup> were held as at 30 June 2013.

41 are granted titles: 7 mining leases, 27 exploration licences and 7 miscellaneous licences.

11 are applications for miscellaneous licences related to the Mt Forrest Iron Project.

## TENEMENTS

### Tenements Applications:

Nil.

### Tenements Granted:

Nil

### Tenements Surrendered:

Two tenements: E70/3662 and E70/4062 were surrendered on 5 June 2013.



## CORPORATE

### Cash Reserves and Capital Raisings

As at 28 June 2013 the Company held cash reserves of approximately \$3.46 million to apply to the Company's project activities and to provide working capital.

### Movements in Capital Structure

#### Exercise of unlisted options

On 21 June 2013 the Company allotted two (2) fully paid ordinary shares as a result of the exercise of unlisted options expiring on 31 May 2015, with an exercise price of \$0.35 each.

#### Lapse of unlisted employee options

On 3 June 2013, the Company announced that in accordance with clause 5.6 of the Company's Employee Option Scheme the following unlisted employee options lapsed without exercise at 5:00pm (AWST) Friday 31 May 2013:

- 650,000 options with an exercise price of \$0.45; and
- 650,000 options with an exercise price of \$0.60.

#### Changes in associated holdings

On 3 April 2013, the Company was notified by two of its substantial shareholders that they, along with a third non-substantial shareholder, were to be considered 'associates' in relation to Mindax's affairs. The associated shareholding is summarised as follows:

Name	No of Shares	% of issued capital
Mr Qi Lin	5,900,000	2.34%
Mr Chenfei Zhuang	19,844,956	7.87%
Mr Zhensheng Zhuang	23,295,522	9.23%
<b>Total</b>	<b>49,040,478</b>	<b>19.44%</b>

### Board Appointment

On 18 April 2013 the Company announced the appointment of an additional non-executive director to its Board.

The new director, Mr Yonggang Li, was nominated by the aforementioned group of associated Mindax shareholders. Mr Li was appointed with immediate effect and will offer himself for election at the Company's next Annual General Meeting of shareholders.

Mr Li is a widely experienced Chinese businessman who has significant exposure to iron ore mining and the Chinese market in general.

On the same date, Mr Li appointed Mr Chenfei Zhuang as his alternate director. Mr Zhuang is a substantial shareholder in Mindax and a JV partner with Mindax in the Meekatharra North Gold Project. However, on 29 June 2013 Mr Li terminated Mr Zhuang's appointment as Mr Li

felt he could now personally dedicate the time required in full for his directorial responsibilities to the Company.

### **Strategic Partnership for the Mt Forrest Iron Project**

Following the Company's announcement, on 26 March 2013 regarding a proposed strategic partnership with Perpetual Mining Holding Limited (**PMHL**) for the further exploration and development of the Mt Forrest Iron Project (**the Joint Venture**), PMHL undertook a due diligence review of the project and the Company.

Following their due diligence review, on 15 May 2013 PMHL issued the Company with a preliminary notice of their intention to proceed with the Joint Venture. The notice was subject to formal PMHL Board approval within four weeks to proceed with the Transaction. Subsequently, on 11 June 2013, PMHL issued to formal notice advising that their Board had formally issued its approval to proceed with the Transaction.

The Transaction remains subject to negotiation and execution of a binding formal joint venture agreement as well as any statutory approvals required to proceed with the strategic partnership.

Joint Venture Agreement negotiations have commenced (and are continuing as at the date of this report) taking into consideration the Memorandum of Understanding previously agreed between PMHL and Mindax.

### **Capital Structure**

The **current** issued capital of the Company is as follows:

<b>Number Quoted</b>	<b>Class</b>
252,303,570	Fully paid ordinary shares.

<b>Number Not Quoted</b>	<b>Class</b>
1,100,000	Employee options with an exercise price of \$0.45 per option, expiring 30 September 2013.
1,100,000	Employee options with an exercise price of \$0.60 per option, expiring 30 September 2014.
2,321	Options with an exercise price of \$0.35 per option, expiring 31 May 2015.
4,000,000	Employee options issued to the Company's Managing Director & CEO, with an exercise price of \$0.108 per option, expiring 9 November 2015.
2,500,000	Non-executive director options, with an exercise price of \$0.11 per option, expiring 10 December 2015.

## Top 20 Shareholders

The **current** top 20 shareholders of the Company are as follows:

Rank	Name	Units	% of Units
1	LAP Exploration Pte Ltd	32,034,616	12.697
2	Mr Andrew Tsang	30,794,133	12.205
3	HSBC Custody Nominees (Australia) Limited	24,068,366	9.539
4	Mr Zhensheng Zhuang	23,295,522	9.233
5	Mr Chenfei Zhuang	19,844,956	7.866
6	Ms Lai You	15,534,431	6.157
7	Jupiter Mines Limited	13,213,579	5.237
8	Mr Guo Xiong Zeng	6,148,971	2.437
9	Mr Qi Lin	5,900,000	2.338
10	Citicorp Nominees Pty Limited	5,666,643	2.246
11	Ms Lici Zeng	5,097,151	2.020
12	Mr Jian Cai Chen	5,000,000	1.982
13	Sherryland Investments Pty Ltd	4,999,000	1.981
14	Chipingi Pty Ltd <Bromley Family A/c>	4,840,000	1.918
15	Mr Gilbert Charles George	3,639,413	1.442
16	Mr Yuanwen Zhu	3,139,706	1.244
17	Mr Chengze Yu	2,398,789	0.951
18	Ms Mei Ying Yang <The Xin Rong Family A/c>	1,764,706	0.699
19	Ms Lixuan Zeng	1,547,900	0.614
20	Mr Chaohui Zhang	1,499,000	0.594
<b>Totals</b>		<b>210,426,882</b>	<b>83.402%</b>

## ASX Announcements

The announcements lodged by the Company with the ASX since the commencement of the last quarter are listed as follows:

Date	Title
3/04/2013	Change in substantial holding (x 2).
9/04/2013	Mt Forrest Iron Project - Due Diligence.
10/04/2013	New areas of iron mineralisation identified at Mt Forrest.
18/04/2013	Board Appointments.
19/04/2013	Initial Director's Interest Notice (x2).



Date	Title
29/04/2013	Quarterly Cashflow Report.
29/04/2013	Quarterly Activities Report.
30/04/2013	Uranium Project Drilling Completed at Mukinbudin.
8/05/2013	Elevated copper assays received from drilling at Mortlock.
15/05/2013	Mt Forrest Project - Notice of intention received from PMHL.
17/05/2013	BRR Webcast - Mindax moves closer to securing JV with PMHL.
20/05/2013	Second phase drilling commences at the Mt Forrest Project.
22/05/2013	Scout drilling completed on Quairading Uranium Project.
23/05/2013	Scout drilling completed on Kellerberrin Uranium Project.
30/05/2013	Encouraging drill results for Mukinbudin Uranium Project.
31/05/2013	Unlisted employee options lapse.
11/06/2013	PMHL agree to proceed with final joint venture negotiations.
21/06/2013	Exercise of Unlisted Options.
28/06/2013	Mukinbudin - Three new high grade uranium anomalies confirmed.
1/07/2013	Final Director's Interest Notice - Mr C Zhuang.
1/07/2013	Termination of Alternate Director appointment - Mr C Zhuang.
1/07/2013	Assaying completed on Kellerberrin Uranium Project.
17/07/2013	Change of Director's Interest Notice
17/07/2013	Change of Director's Interest Notice (2nd notice)
17/07/2013	Response to ASX Query
22/07/2013	Assay results from 1M samples received for Mortlock Project
23/07/2013	Exploration drilling commences at Meekatharra North Project
30/07/2013	New areas of iron mineralisation confirmed at Mt Forrest

## ASX Codes

MDX – listed ordinary shares.

## COMPETENT PERSONS' STATEMENT

In relation to the YAJV, Dr Katrin Kärner is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which she is undertaking to qualify as a competent person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Kärner is a full-time employee of Optiro Pty Ltd, and the Company holds a prior consent to include the matters based on her information in the context in which it appears in this report.

In relation to the Mt Forrest Iron Project, the information in this report that relates to Mineralisation, Exploration and Drilling Results is based on information compiled by Mr John Vinar who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years' experience in the field of activity being reported on. Mr Vinar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". The Company holds a prior consent from Mr Vinar to include the matters based on his information in the context in which it appears in this report.

Also in relation to the Mt Forrest Iron Project, the mineral estimates have been completed by Mr Michael Andrew who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a competent person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Andrew is a full-time employee of Optiro Pty Ltd, and the Company holds a prior consent to include the matters based on his information in the context in which it appears in this report.

## APPENDIX

### Mt Forrest Iron Project

Table 1: Mt Forrest - Drill Assays above ~40%cut-off								
Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0371	0	1	43.1	21.2	11.6	0.02	0.04	5.1
MFC0371	1	2	43.7	22.4	10.0	0.02	0.03	4.3
MFC0373	0	1	45.7	17.5	11.0	0.02	0.04	4.4
MFC0373	1	2	45.0	19.1	10.6	0.02	0.03	4.2
MFC0373	2	3	45.6	18.2	10.6	0.02	0.03	4.1
MFC0373	3	4	41.5	23.0	11.3	0.02	0.03	4.5
MFC0374	0	1	46.5	16.2	11.5	0.02	0.04	4.7
MFC0374	2	3	47.4	16.0	10.8	0.02	0.03	4.2
MFC0376	0	1	41.3	25.5	9.9	0.02	0.04	4.6
MFC0376	1	2	43.6	22.2	9.9	0.02	0.04	4.5
MFC0376	2	3	42.7	22.9	9.9	0.02	0.04	4.5
MFC0378	4	5	40.0	25.5	10.6	0.02	0.03	4.9
MFC0378	5	6	40.0	25.2	11.6	0.01	0.03	4.8
MFC0379	2	3	40.4	25.2	10.7	0.02	0.03	4.7
MFC0379	4	5	39.9	25.5	10.6	0.02	0.03	4.8
MFC0379	5	6	39.8	24.5	11.5	0.01	0.03	4.8
MFC0386	3	4	39.7	27.3	10.5	0.02	0.02	5.2
MFC0386	4	5	43.2	23.4	9.4	0.02	0.03	4.6
MFC0387	0	1	50.6	12.6	10.1	0.01	0.03	4.3
MFC0387	1	2	47.4	15.2	10.9	0.01	0.02	4.7
MFC0387	2	3	43.1	18.5	12.9	0.01	0.02	5.7
MFC0387	8	9	46.1	8.7	15.1	0.01	0.10	7.5
MFC0387	9	10	51.9	6.5	10.6	0.01	0.05	5.8
MFC0387	10	11	47.0	10.3	11.5	0.01	0.05	7.8
MFC0387	11	12	41.4	15.3	14.3	0.01	0.04	8.7
MFC0388	0	1	48.5	11.7	12.2	0.01	0.06	5.3
MFC0388	1	2	46.2	13.9	12.3	0.01	0.03	5.5
MFC0388	2	3	45.6	15.0	12.2	0.01	0.03	5.7
MFC0388	3	4	46.0	15.0	10.8	0.01	0.02	5.2
MFC0388	4	5	42.5	15.6	14.3	0.01	0.02	6.9
MFC0388	5	6	40.7	15.3	15.2	0.01	0.02	7.5
MFC0388	6	7	41.0	15.1	15.4	0.01	0.02	7.2
MFC0388	7	8	43.0	13.2	14.2	0.01	0.02	7.6
MFC0388	8	9	47.1	10.8	11.5	0.01	0.03	6.6
MFC0388	9	10	49.9	9.0	9.1	0.01	0.03	6.2
MFC0388	10	11	42.9	13.2	12.8	0.01	0.03	8.6



**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0390	0	1	42.7	21.3	10.7	0.02	0.04	5.1
MFC0390	1	2	43.5	22.0	9.5	0.02	0.04	4.7
MFC0390	12	13	41.4	17.7	15.3	0.01	0.04	6.3
MFC0390	13	14	41.8	16.9	15.5	0.01	0.05	6.6
MFC0391	0	1	42.4	21.4	10.9	0.01	0.04	5.6
MFC0391	1	2	43.7	21.6	9.9	0.02	0.04	5.4
MFC0391	2	3	45.9	19.6	8.8	0.01	0.04	4.7
MFC0391	3	4	43.9	20.2	9.5	0.01	0.03	5.9
MFC0391	4	5	46.6	18.9	8.5	0.02	0.03	4.5
MFC0391	5	6	43.8	21.1	8.6	0.02	0.03	5.2
MFC0391	6	7	44.0	22.1	8.8	0.01	0.03	5.0
MFC0391	11	12	39.8	17.6	16.0	0.01	0.07	7.5
MFC0391	12	13	40.6	14.6	16.2	0.01	0.33	8.2
MFC0391	13	14	43.9	8.5	17.8	0.01	0.19	9.2
MFC0391	14	15	43.1	8.9	16.6	0.01	0.65	9.7
MFC0391	15	16	44.9	8.8	13.6	0.01	0.34	8.0
MFC0392	13	14	41.2	11.9	19.2	0.01	0.08	7.3
MFC0392	14	15	40.0	14.3	17.6	0.01	0.06	7.4
MFC0394	2	3	40.2	25.4	10.6	0.02	0.03	5.1
MFC0394	7	8	40.3	20.3	14.6	0.01	0.03	6.0
MFC0394	10	11	41.1	9.5	19.8	0.01	0.14	9.3
MFC0395	1	2	48.3	17.7	7.4	<DET	0.05	4.3
MFC0395	2	3	42.7	22.3	9.7	<DET	0.05	5.5
MFC0395	4	5	40.2	22.0	12.5	0.00	0.04	6.2
MFC0395	5	6	42.0	19.0	12.8	<DET	0.03	6.1
MFC0395	6	7	44.4	15.7	13.1	<DET	0.04	6.0
MFC0395	9	10	42.6	13.0	12.3	<DET	0.07	9.1
MFC0399	0	1	44.6	21.3	9.9	<DET	0.03	4.3
MFC0410	3	4	40.7	22.2	12.2	<DET	0.03	5.5
MFC0412	3	4	40.9	21.4	12.5	<DET	0.02	5.5
MFC0412	4	5	43.6	20.5	11.1	<DET	0.02	4.8
MFC0412	5	6	45.0	19.6	10.4	<DET	0.02	4.5
MFC0412	7	8	42.4	21.2	11.9	<DET	0.03	5.6
MFC0412	8	9	41.7	21.5	12.0	<DET	0.03	5.5
MFC0412	9	10	40.2	22.0	12.3	<DET	0.02	5.7
MFC0412	10	11	40.7	22.0	12.5	<DET	0.02	5.8
MFC0412	11	12	41.0	21.4	12.6	<DET	0.02	6.4
MFC0412	12	13	43.1	18.9	12.5	<DET	0.02	5.6
MFC0412	13	14	41.5	19.9	12.5	<DET	0.02	5.8

**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0412	14	15	40.8	22.0	13.1	<DET	0.02	6.0
MFC0412	15	16	43.5	19.2	10.9	<DET	0.02	5.6
MFC0412	18	19	40.7	24.5	11.6	0.01	0.02	5.4
MFC0412	28	29	40.4	18.2	15.2	0.00	0.01	7.0
MFC0412	29	30	42.4	14.8	15.2	0.00	0.01	6.6
MFC0412	30	31	41.4	12.8	14.1	0.00	0.06	11.9
MFC0413	1	2	40.4	21.9	12.3	0.01	0.04	5.7
MFC0413	2	3	39.8	23.1	12.8	0.00	0.04	5.8
MFC0413	3	4	40.5	20.9	13.3	0.01	0.04	5.9
MFC0413	4	5	41.8	21.5	12.3	<DET	0.04	5.6
MFC0413	5	6	41.3	22.0	12.2	0.01	0.04	5.7
MFC0413	6	7	41.0	23.0	10.9	0.01	0.04	5.8
MFC0413	7	8	39.7	22.9	13.1	0.00	0.05	6.7
MFC0413	8	9	45.2	17.7	11.3	<DET	0.04	5.3
MFC0413	9	10	42.5	20.3	11.9	0.01	0.04	5.5
MFC0413	10	11	40.5	21.0	12.0	<DET	0.04	5.9
MFC0413	11	12	41.3	21.5	11.8	0.01	0.04	5.6
MFC0413	12	13	43.8	19.4	11.8	0.00	0.03	5.3
MFC0413	13	14	42.7	19.9	11.7	0.00	0.03	5.2
MFC0417	1	2	39.8	24.0	12.9	0.03	0.03	5.5
MFC0418	0	1	39.9	22.4	12.7	0.03	0.05	6.4
MFC0418	1	2	41.5	22.3	12.7	0.02	0.03	5.3
MFC0418	2	3	41.3	22.3	12.4	0.03	0.03	5.4
MFC0418	3	4	42.1	22.1	11.9	0.03	0.03	5.3
MFC0418	6	7	41.9	21.6	12.4	0.03	0.03	5.3
MFC0418	7	8	39.8	24.1	12.0	0.02	0.03	5.8
MFC0418	30	31	40.1	21.9	12.6	0.03	0.01	5.5
MFC0418	31	32	43.5	19.9	11.8	<DET	0.01	5.2
MFC0418	32	33	42.9	18.7	11.1	<DET	0.01	5.6
MFC0418	33	34	45.4	17.5	10.2	<DET	0.01	5.3
MFC0418	34	35	51.0	12.5	7.9	<DET	0.01	4.3
MFC0418	35	36	45.7	15.6	10.6	<DET	0.02	6.3
MFC0418	36	37	43.9	14.9	11.7	<DET	0.02	7.1
MFC0418	37	38	44.2	14.9	11.8	<DET	0.03	7.8
MFC0419	4	5	39.7	24.0	11.8	0.03	0.02	5.6
MFC0419	5	6	40.0	24.2	11.2	0.04	0.02	5.8
MFC0419	11	12	40.5	23.5	10.7	<DET	0.02	5.6
MFC0419	12	13	41.5	22.5	11.1	0.03	0.02	5.5
MFC0419	13	14	42.3	21.1	11.2	<DET	0.02	5.3

**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0419	14	15	41.3	24.0	10.9	0.05	0.02	5.4
MFC0419	15	16	41.1	23.8	10.2	<DET	0.02	5.4
MFC0419	24	25	40.7	21.3	13.2	0.06	0.01	6.3
MFC0419	25	26	42.8	17.4	12.5	0.05	0.01	5.9
MFC0419	26	27	45.6	16.2	11.8	0.05	0.01	5.5
MFC0419	27	28	47.7	13.7	11.4	0.05	0.01	5.5
MFC0419	28	29	45.4	17.6	10.8	0.08	0.02	6.1
MFC0419	29	30	47.0	15.7	9.6	0.06	0.02	6.0
MFC0419	30	31	46.3	15.4	11.6	0.04	0.01	5.6
MFC0419	31	32	50.1	12.7	9.5	0.05	0.01	4.2
MFC0419	32	33	51.3	11.2	8.7	0.07	0.02	4.9
MFC0419	34	35	41.5	13.0	14.6	0.05	0.03	11.4
MFC0429	3	4	42.4	19.3	12.9	0.01	0.03	5.7
MFC0429	15	16	39.9	19.3	13.2	0.04	0.04	7.7
MFC0432	2	3	40.0	24.6	11.5	0.02	0.03	5.5
MFC0436	3	4	39.8	26.7	10.4	0.03	0.02	4.8
MFC0437	4	5	41.2	24.3	10.2	0.03	0.02	4.4
MFC0437	5	6	40.9	24.6	11.1	0.02	0.02	4.9
MFC0438	3	4	40.4	22.9	12.5	0.02	0.03	5.8
MFC0438	4	5	41.7	21.3	12.3	0.02	0.03	5.6
MFC0438	5	6	42.2	21.1	11.9	0.02	0.03	4.9
MFC0439	4	5	41.0	24.5	10.6	0.02	0.02	4.9
MFC0439	5	6	43.5	22.6	9.4	0.02	0.02	4.6
MFC0439	6	7	39.8	25.1	10.6	0.02	0.02	5.3
MFC0439	7	8	41.1	23.9	11.2	0.02	0.02	5.3
MFC0440	1	2	40.6	28.1	7.1	0.03	0.04	5.1
MFC0442	1	2	44.2	17.5	12.2	0.01	0.03	5.5
MFC0443	0	1	46.8	14.3	12.1	0.02	0.06	6.0
MFC0444	0	1	42.7	19.8	12.1	0.30	0.04	6.0
MFC0444	1	2	42.7	20.6	12.2	0.36	0.03	6.0
MFC0444	2	3	46.3	17.6	10.5	0.03	0.03	5.5
MFC0444	3	4	44.6	18.9	11.8	0.03	0.03	5.7
MFC0444	4	5	46.2	17.2	11.8	0.02	0.03	5.4
MFC0444	5	6	44.8	18.3	12.0	0.02	0.03	5.2
MFC0444	6	7	42.3	21.2	11.4	0.02	0.03	5.8
MFC0444	7	8	39.7	24.7	10.8	0.02	0.03	6.1
MFC0445	0	1	43.5	22.3	10.4	0.04	0.03	5.0
MFC0445	1	2	44.3	20.2	10.7	0.04	0.03	4.7
MFC0445	2	3	40.6	22.6	12.6	0.04	0.03	5.9



**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0445	3	4	42.8	20.1	11.7	0.03	0.03	5.1
MFC0446	1	2	45.4	19.0	9.7	0.04	0.03	5.4
MFC0446	2	3	44.1	20.6	9.8	0.04	0.02	5.5
MFC0447	1	2	44.7	20.6	10.1	0.03	0.03	4.6
MFC0448	0	1	41.7	24.5	10.1	0.04	0.03	5.1
MFC0449	0	1	41.0	25.8	9.6	0.04	0.03	5.2
MFC0450	0	1	42.5	22.7	10.8	0.03	0.03	5.4
MFC0450	1	2	43.8	22.0	9.9	0.03	0.02	4.7
MFC0450	2	3	44.2	21.8	9.9	0.03	0.02	4.9
MFC0450	3	4	47.1	19.0	9.1	0.04	0.02	4.4
MFC0451	0	1	44.2	19.4	9.4	0.03	0.06	6.3
MFC0452	0	1	46.3	18.4	8.9	0.03	0.03	4.3
MFC0452	1	2	43.7	18.9	11.4	0.02	0.03	5.8
MFC0452	2	3	45.7	17.1	10.7	0.02	0.03	5.5
MFC0452	3	4	47.7	15.6	9.6	0.01	0.03	5.0
MFC0452	4	5	49.0	14.6	8.8	0.02	0.03	4.7
MFC0452	5	6	50.7	13.0	9.2	0.01	0.03	4.4
MFC0452	6	7	48.5	14.8	9.8	<DET	0.02	4.5
MFC0452	7	8	48.6	14.9	9.7	<DET	0.02	4.6
MFC0452	10	11	42.0	18.3	11.7	0.00	0.02	5.6
MFC0452	11	12	45.8	11.9	10.1	0.01	0.30	7.9
MFC0452	12	13	43.2	11.1	12.0	<DET	0.34	11.2
MFC0453	0	1	41.4	22.0	12.3	0.01	0.02	6.1
MFC0453	1	2	41.3	21.9	11.6	0.01	0.02	6.0
MFC0453	2	3	49.0	14.5	9.8	<DET	0.03	5.1
MFC0453	3	4	49.1	14.4	9.4	0.02	0.03	4.6
MFC0453	4	5	46.3	17.1	10.1	0.02	0.03	5.0
MFC0453	5	6	49.2	14.0	10.0	0.01	0.03	4.8
MFC0453	6	7	51.0	12.1	9.1	0.01	0.03	4.2
MFC0454	0	1	51.0	12.2	8.6	<DET	0.05	4.3
MFC0454	1	2	41.5	20.1	11.9	0.06	0.12	6.9
MFC0454	2	3	40.8	22.4	11.6	0.01	0.12	7.0
MFC0454	3	4	45.0	20.1	10.4	0.07	0.06	5.1
MFC0454	4	5	48.6	15.8	9.3	<DET	0.04	4.3
MFC0454	5	6	41.7	24.1	10.9	<DET	0.02	5.2
MFC0454	6	7	40.5	25.0	11.1	<DET	0.02	5.6
MFC0454	7	8	43.7	19.5	11.0	0.01	0.02	5.5
MFC0454	8	9	40.3	23.6	12.0	<DET	0.01	5.7
MFC0456	1	2	48.3	17.4	8.8	0.03	0.03	4.2

**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0456	2	3	44.5	21.9	8.7	0.02	0.02	4.4
MFC0459	2	3	40.0	26.8	10.0	0.01	0.02	4.9
MFC0460	0	1	49.1	12.8	10.4	0.01	0.06	4.9
MFC0461	7	8	41.0	22.5	11.8	0.01	0.02	5.4
MFC0462	0	1	43.7	22.8	8.9	0.02	0.04	4.8
MFC0463	0	1	41.3	26.1	9.2	0.01	0.04	4.7
MFC0465	13	14	43.5	21.5	10.7	<DET	0.02	4.7
MFC0465	14	15	44.5	16.5	10.7	<DET	0.03	7.1
MFC0465	15	16	43.3	13.7	10.6	<DET	0.04	11.3
MFC0467	0	1	44.3	21.1	9.9	<DET	0.03	4.5
MFC0467	1	2	41.4	22.2	11.7	<DET	0.03	5.4
MFC0468	0	1	42.2	24.0	10.1	<DET	0.04	4.8
MFC0468	1	2	39.9	26.1	10.3	<DET	0.03	5.0
MFC0468	2	3	46.5	17.9	10.1	<DET	0.03	4.6
MFC0468	3	4	42.3	20.5	11.9	<DET	0.03	5.4
MFC0474	3	4	39.9	25.3	10.5	0.02	0.03	5.1
MFC0474	4	5	40.4	24.4	10.9	0.02	0.03	5.7
MFC0474	4	5	40.1	25.1	10.5	0.02	0.03	5.8
MFC0474	5	6	43.2	20.8	10.3	0.02	0.02	5.5
MFC0474	6	7	43.9	19.9	9.7	0.01	0.02	4.9
MFC0474	7	8	44.8	18.2	10.0	0.02	0.02	5.3
MFC0474	8	9	46.0	17.6	10.0	0.02	0.02	5.1
MFC0474	9	10	46.5	16.7	9.0	0.02	0.03	5.2
MFC0474	10	11	42.3	17.9	11.6	0.01	0.04	6.9
MFC0480	2	3	46.1	16.8	10.5	0.01	0.03	4.7
MFC0480	3	4	52.0	10.1	9.2	<DET	0.11	4.2
MFC0480	4	5	55.0	6.7	8.4	0.00	0.11	3.7
MFC0480	5	6	56.8	5.8	7.8	0.00	0.06	3.5
MFC0481	0	1	43.9	20.2	9.4	0.00	0.03	4.9
MFC0482	0	1	45.8	19.6	9.1	0.00	0.03	4.2
MFC0484	0	1	47.1	17.3	9.5	<DET	0.04	4.1
MFC0484	1	2	45.8	19.5	9.8	<DET	0.03	4.2
MFC0484	2	3	46.5	19.4	9.5	<DET	0.03	3.9
MFC0484	3	4	45.4	21.4	9.2	<DET	0.03	4.2
MFC0485	0	1	44.4	16.2	12.9	<DET	0.06	5.6
MFC0485	1	2	42.2	22.5	10.3	<DET	0.04	5.5
MFC0485	2	3	42.0	23.5	9.0	<DET	0.03	5.1
MFC0485	3	4	45.7	18.6	8.9	<DET	0.02	4.6
MFC0485	3	4	44.5	19.8	9.2	<DET	0.02	4.8

**Table 1: Mt Forrest - Drill Assays above ~40%cut-off**

Hole ID	Depth From	Depth To	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	P%	S%	LOI%
MFC0485	4	5	41.2	24.6	10.0	<DET	0.03	4.9
MFC0486	0	1	42.6	24.8	9.5	<DET	0.03	3.9
MFC0487	0	1	41.7	26.7	8.1	0.02	0.03	4.7
MFC0488	2	3	41.2	19.8	12.1	0.01	0.05	6.2
MFC0488	3	4	41.5	20.3	12.3	0.01	0.04	6.2
MFC0488	4	5	44.9	17.9	10.1	0.01	0.05	5.0
MFC0488	5	6	46.3	17.0	10.3	0.01	0.04	4.9
MFC0488	5	6	45.0	18.7	11.0	<DET	0.04	5.3
MFC0488	6	7	45.5	19.0	9.3	0.01	0.03	5.0
MFC0488	7	8	45.2	21.4	8.6	0.01	0.06	4.8
MFC0488	8	9	43.6	21.2	10.2	0.01	0.04	5.1
MFC0488	14	15	44.0	18.9	10.3	<DET	0.04	5.4
MFC0489	0	1	44.3	19.1	10.1	<DET	0.05	5.3
MFC0489	1	2	43.8	20.3	10.3	<DET	0.05	5.2
MFC0489	2	3	43.6	18.3	11.6	<DET	0.05	6.2
MFC0489	3	4	47.2	15.5	10.9	<DET	0.04	5.0
MFC0489	4	5	48.2	15.2	10.3	<DET	0.04	4.8
MFC0489	5	6	46.2	18.3	9.6	<DET	0.04	5.0
MFC0489	6	7	44.0	21.6	9.5	<DET	0.04	5.2
MFC0489	7	8	44.3	20.6	9.0	0.01	0.05	4.7
MFC0490	0	1	43.6	18.9	11.8	0.01	0.15	6.1
MFC0490	1	2	46.3	16.4	10.4	<DET	0.06	5.9
MFC0490	2	3	47.5	15.8	10.1	<DET	0.05	4.5
MFC0490	3	4	49.9	14.4	8.2	0.01	0.05	4.0
MFC0490	4	5	48.7	16.6	7.9	0.01	0.05	4.2
MFC0490	5	6	48.5	17.3	7.7	0.01	0.04	4.1
MFC0490	6	7	44.7	21.4	8.0	<DET	0.04	4.3
MFC0491	0	1	41.0	22.7	11.4	0.01	0.05	5.3
MFC0491	1	2	45.5	18.2	10.6	0.01	0.05	5.3
MFC0491	2	3	45.8	17.7	10.3	0.01	0.05	5.0
MFC0491	3	4	48.9	16.0	8.6	<DET	0.04	4.2
MFC0491	4	5	49.5	16.2	7.2	0.01	0.04	3.9
MFC0491	5	6	49.7	16.7	7.6	<DET	0.05	3.9
MFC0491	6	7	44.0	20.8	9.6	0.01	0.05	4.9

Table 2: Mt Forrest - Drill Collar Details							
Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
MFC0369	786011	6817810	493	GPS	-90	360	22
MFC0370	786102	6817795	496	GPS	-90	360	29
MFC0371	786117	6817501	491	GPS	-90	360	18
MFC0372	786121	6817201	486	GPS	-90	360	17
MFC0373	786020	6817049	487	GPS	-90	360	12
MFC0374	786125	6816904	483	GPS	-90	360	15
MFC0375	786030	6816714	480	GPS	-90	360	14
MFC0376	786133	6816593	482	GPS	-90	360	11
MFC0377	786022	6816508	478	GPS	-90	360	5
MFC0378	786142	6816354	477	GPS	-90	360	10
MFC0379	786255	6816459	484	GPS	-90	360	9
MFC0380	786352	6816473	489	GPS	-90	360	16
MFC0381	786470	6816477	493	GPS	-90	360	22
MFC0382	786588	6816450	485	GPS	-90	360	6
MFC0383	786665	6816444	489	GPS	-90	360	15
MFC0384	786688	6816523	491	GPS	-90	360	14
MFC0385	786697	6816338	491	GPS	-90	360	22
MFC0386	787119	6816326	519	GPS	-90	360	8
MFC0387	786945	6816436	499	GPS	-90	360	16
MFC0388	787032	6816441	511	GPS	-90	360	12
MFC0389	786798	6816462	481	GPS	-90	360	18
MFC0390	786848	6816642	501	GPS	-90	360	35
MFC0391	786836	6816798	511	GPS	-90	360	26
MFC0392	786714	6816853	496	GPS	-90	360	22
MFC0393	786768	6816929	500	GPS	-90	360	24
MFC0394	786816	6816929	509	GPS	-90	360	18
MFC0395	786852	6816930	512	GPS	-90	360	19
MFC0396	786601	6816599	492	GPS	-90	360	12
MFC0397	786244	6816593	487	GPS	-90	360	12
MFC0398	786348	6816599	487	GPS	-90	360	16
MFC0399	786503	6816596	495	GPS	-90	360	20
MFC0400	786259	6816750	488	GPS	-90	360	12
MFC0401	786423	6816761	494	GPS	-90	360	18
MFC0402	786510	6816745	501	GPS	-90	360	16
MFC0403	786594	6816749	494	GPS	-90	360	16
MFC0404	786641	6816754	490	GPS	-90	360	11
MFC0405	786246	6816893	489	GPS	-90	360	12
MFC0406	786370	6816905	495	GPS	-90	360	12
MFC0407	786493	6816896	505	GPS	-90	360	18
MFC0408	786260	6817001	490	GPS	-90	360	10
MFC0409	786368	6816997	496	GPS	-90	360	12
MFC0410	786510	6817008	503	GPS	-90	360	16
MFC0411	786574	6816999	505	GPS	-90	360	16
MFC0412	786582	6817224	513	GPS	-90	360	35
MFC0413	786577	6817130	516	GPS	-90	360	26
MFC0414	786252	6817203	496	GPS	-90	360	10



Table 2: Mt Forrest - Drill Collar Details							
Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
MFC0415	786351	6817187	505	GPS	-90	360	11
MFC0416	786369	6817242	504	GPS	-90	360	4
MFC0417	786342	6817391	498	GPS	-90	360	11
MFC0418	786508	6817409	511	GPS	-90	360	38
MFC0419	786579	6817414	517	GPS	-90	360	36
MFC0420	786215	6817996	513	GPS	-90	360	11
MFC0421	786415	6818021	514	GPS	-90	360	6
MFC0422	786505	6818043	513	GPS	-90	360	6
MFC0423	786565	6818056	516	GPS	-90	360	6
MFC0424	786352	6817792	501	GPS	-90	360	18
MFC0425	786478	6817866	510	GPS	-90	360	6
MFC0426	786407	6818223	507	GPS	-90	360	6
MFC0427	786053	6819180	496	GPS	-90	360	6
MFC0428	786212	6819096	497	GPS	-90	360	6
MFC0429	786404	6819145	515	GPS	-90	360	20
MFC0430	786549	6819173	509	GPS	-90	360	6
MFC0431	786152	6819364	493	GPS	-90	360	10
MFC0432	786329	6819506	494	GPS	-90	360	10
MFC0433	786396	6819368	500	GPS	-90	360	15
MFC0434	790298	6825156	478	GPS	-90	360	18
MFC0435	790541	6825346	460	GPS	-90	360	8
MFC0436	790711	6825336	455	GPS	-90	360	12
MFC0437	790830	6825355	452	GPS	-90	360	10
MFC0438	790544	6825196	461	GPS	-90	360	12
MFC0439	790842	6825194	453	GPS	-90	360	12
MFC0440	790751	6825026	455	GPS	-90	360	10
MFC0441	790250	6824932	480	GPS	-90	360	11
MFC0442	790354	6824923	471	GPS	-90	360	7
MFC0443	790277	6824523	488	GPS	-90	360	3.5
MFC0444	790384	6824579	479	GPS	-90	360	16
MFC0445	790498	6824711	475	GPS	-90	360	12
MFC0446	790497	6824598	474	GPS	-90	360	18
MFC0447	790645	6824597	465	GPS	-90	360	11
MFC0448	790793	6824711	461	GPS	-90	360	8
MFC0449	790797	6824605	463	GPS	-90	360	8
MFC0450	790699	6824693	461	GPS	-90	360	10
MFC0451	790292	6824297	489	GPS	-90	360	10
MFC0452	790427	6824307	479	GPS	-90	360	17
MFC0453	790456	6824397	479	GPS	-90	360	18
MFC0454	790501	6824273	472	GPS	-90	360	18
MFC0455	790609	6824403	471	GPS	-90	360	30
MFC0456	790807	6824403	465	GPS	-90	360	30
MFC0457	791183	6824401	457	GPS	-90	360	24
MFC0458	791392	6824399	451	GPS	-90	360	24
MFC0459	791600	6824402	444	GPS	-90	360	24
MFC0460	790301	6824075	482	GPS	-90	360	6

Table 2: Mt Forrest - Drill Collar Details							
Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
MFC0461	790460	6824127	478	GPS	-90	360	24
MFC0462	790640	6824195	467	GPS	-90	360	14
MFC0463	790867	6824201	464	GPS	-90	360	12
MFC0464	790979	6824194	460	GPS	-90	360	12
MFC0465	790431	6823912	487	GPS	-90	360	18
MFC0466	790541	6823950	482	GPS	-90	360	11
MFC0467	790702	6824095	472	GPS	-90	360	16
MFC0468	790696	6823990	472	GPS	-90	360	12
MFC0469	790702	6823902	469	GPS	-90	360	8
MFC0470	790892	6824001	466	GPS	-90	360	11
MFC0471	790901	6823909	466	GPS	-90	360	6
MFC0472	791049	6824006	459	GPS	-90	360	8
MFC0473	790537	6823856	476	GPS	-90	360	24
MFC0474	790496	6823743	472	GPS	-90	360	14
MFC0475	790685	6823764	465	GPS	-90	360	6
MFC0476	790844	6823747	460	GPS	-90	360	4
MFC0477	788795	6823705	482	GPS	-90	360	3
MFC0478	788866	6823754	482	GPS	-90	360	6
MFC0479	788904	6823794	481	GPS	-90	360	6
MFC0480	789004	6823797	481	GPS	-90	360	10
MFC0481	788710	6824004	482	GPS	-90	360	5
MFC0482	788804	6824008	484	GPS	-90	360	12
MFC0483	788927	6823998	486	GPS	-90	360	12
MFC0484	788980	6824004	491	GPS	-90	360	16
MFC0485	789107	6823998	497	GPS	-90	360	24
MFC0486	788950	6824142	491	GPS	-90	360	12
MFC0487	788998	6824131	491	GPS	-90	360	18
MFC0488	789099	6824141	491	GPS	-90	360	18
MFC0489	789234	6824558	505	GPS	-90	360	18
MFC0490	789293	6824558	512	GPS	-90	360	18
MFC0491	789218	6824451	501	GPS	-90	360	18

## Uranium Projects

**Table 3: Kellerberrin Project-Anomalous uranium 1m re-assay results from March 2013 scout drilling reporting above a 20ppm cut-off.**

Hole ID	Depth From (m)	Depth To (m)	Thickness (m)	Uranium Grade (ppm)
YAA0437	40	48	8	26
YAA0448	40	56	16	27
YAA0451	12	16	4	28
YAA0451	61	63	2	22
YAA0457	24	26	2	23
YAA0460	18	23	5	36
Incl.	19	20	1	63
YAA0463	76	79	3	25
YAA0464	80	81	1	26

Note:

- 20ppm uranium cut-off.
- All assays conducted by LabWest Laboratories in Malaga, WA.
- Assay technique involves multi-acid microwave digestion followed by ICP-OES/ICP-MS finish.

**Table 4: Kellerberrin Project -Drill Collar information for holes that were subject to selective 1m re-sampling.**

Hole ID	Easting GDA94	Northing GDA94	RL (m)	Survey Method	Dip	Azimuth	End of Hole Depth (m)
YAA0437	608007	6492313	261	GPS	-90	360	48
YAA0448	604397	6492353	266	GPS	-90	360	58
YAA0451	604127	6498845	232	GPS	-90	360	63
YAA0457	603701	6502716	253	GPS	-90	360	26
YAA0460	604491	6502672	251	GPS	-90	360	37
YAA0462	604537	6494601	266	GPS	-90	360	61
YAA0463	604341	6494601	270	GPS	-90	360	81
YAA0464	604144	6494602	272	GPS	-90	360	82

**Table 5: Mukinbudin Project - 1m re-assay results from March –April 2013 Scout Drilling reporting above a 100ppmU cut-off.**

Hole ID	Depth From (m)	Depth To (m)	Thickness (m)	Uranium Grade (ppm)
<b>YAA0481</b>	<b>47</b>	<b>48</b>	<b>1</b>	<b>882</b>
YAA0485	93	94	1	97
YAA0489	85	86	1	221
YAA0511	67	69	2	133
YAA0512	54	58	4	130
includes	54	55	1	210
YAA0513	47	48	1	111
YAA0529	60	61	1	140
YAA0529	63	64	1	114
YAA0542	87	88	1	181
<b>YAA0545</b>	<b>71</b>	<b>72</b>	<b>1</b>	<b>406</b>
YAA0545	87	90	3	186
includes	87	88	1	295

Note:

- 100ppm U cut-off.
- All assays conducted by LabWest Laboratories in Malaga, WA.
- Assay technique involves multi-acid microwave digestion followed by ICP-OES/ICP-MS finish.

**Table 6: Mukinbudin Project - 1m re-assay results from March –April 2013 Scout Drilling reporting between 50ppm - 100ppm U.**

Hole ID	Depth From (m)	Depth To (m)	Thickness (m)	Uranium Grade (ppm)
YAA0483	88	89	1	93
YAA0489	88	89	1	58
YAA0508	85	86	1	53
YAA0508	87	88	1	50
YAA0508	88	89	1	53
YAA0511	45	46	1	67
YAA0511	51	53	2	56
YAA0511	58	59	1	51
YAA0511	64	65	1	67
YAA0511	66	67	1	75



Hole ID	Depth From (m)	Depth To (m)	Thickness (m)	Uranium Grade (ppm)
YAA0511	69	70	1	55
YAA0512	50	51	1	52
YAA0512	52	53	1	52
YAA0512	58	62	4	75
YAA0512	64	66	2	79
YAA0512	69	70	1	54
YAA0512	71	72	1	61
YAA0513	46	47	1	79
YAA0513	52	53	1	68
YAA0513	60	62	2	62
YAA0518	48	49	1	59
YAA0521	60	61	1	65
YAA0521	63	65	2	66
YAA0526	62	63	1	58
YAA0528	60	61	1	64
YAA0528	65	66	1	61
YAA0534	66	67	1	58
YAA0542	99	100	1	77
YAA0545	86	87	1	75
YAA0547	37	38	1	52
YAA0547	43	44	1	58
YAA0548	40	41	1	63
YAA0550	54	55	1	57
YAA0551	51	54	3	57
YAA0551	57	58	1	75
YAA0551	70	72	2	65
YAA0552	37	38	1	80
YAA0552	46	50	4	58
YAA0552	72	73	1	56
YAA0552	75	76	1	57
YAA0552	82	83	1	61

Note:

- 50ppm U cut-off.
- All assays conducted by LabWest Laboratories in Malaga, WA.
- Assay technique involves multi-acid microwave digestion followed by ICP-OES/ICP-MS finish.

**Table 7: Mukinbudin Project - Drill Collars for March – April 2013 Scout Drilling holes that were subject to selective 1m sampling**

Hole ID	Easting GDA94	Northing GDA94	RL (m)	Survey Method	Dip	Azimuth	End of Hole Depth (m)
YAA0469	633388	6555969	286	GPS	-90	360	99
YAA0481	604150	6555655	286	GPS	-90	360	90
YAA0483	604138	6556389	286	GPS	-90	360	128
YAA0485	606390	6557509	284	GPS	-90	360	120
YAA0489	606302	6557577	280	GPS	-90	360	106
YAA0506	619037	6588580	309	GPS	-90	360	111
YAA0507	619294	6588577	314	GPS	-90	360	101
YAA0508	619496	6588575	314	GPS	-90	360	105
YAA0511	620198	6588726	315	GPS	-90	360	102
YAA0512	620394	6588721	308	GPS	-90	360	81
YAA0513	620607	6588718	310	GPS	-90	360	99
YAA0514	620806	6588718	314	GPS	-90	360	81
YAA0518	620000	6588725	308	GPS	-90	360	90
YAA0520	646790	6612705	348	GPS	-90	360	97
YAA0521	647003	6612700	355	GPS	-90	360	108
YAA0526	620507	6587583	307	GPS	-90	360	69
YAA0527	620511	6587806	307	GPS	-90	360	69
YAA0528	620513	6587999	311	GPS	-90	360	78
YAA0529	620516	6588142	313	GPS	-90	360	90
YAA0534	643211	6613203	362	GPS	-90	360	86
YAA0542	645275	6611848	354	GPS	-90	360	117
YAA0543	645273	6612053	356	GPS	-90	360	88
YAA0544	645273	6611958	347	GPS	-90	360	95
YAA0545	645267	6612000	347	GPS	-90	360	94
YAA0547	658485	6617059	377	GPS	-90	360	105
YAA0548	658321	6616943	377	GPS	-90	360	126
YAA0549	658173	6616859	377	GPS	-90	360	120
YAA0550	658286	6616622	377	GPS	-90	360	124
YAA0551	658287	6616434	377	GPS	-90	360	131
YAA0552	658281	6616252	377	GPS	-90	360	88

## Mortlock Copper

**Table 8: Mortlock Project- Centre Forest - Significant Intersections reported above 1000ppm Cu cut-off**

Hole ID	Depth From (m)	Intersection Thickness (m)	Average Copper (ppm)	Maximum Copper (ppm)	Average Gold (ppb)	Maximum Gold (ppb)
CFA0056	36	4	1,040	1,040	5.9	5.9
CFA0058	32	8	1,750	2,030	40.3	77.7
CFA0059	36	4	1,410	1,410	4.8	4.8
CFA0061	16	4	1,090	1,090	ND	ND
CFA0063	4	4	1,160	1,160	1.6	1.6
CFA0063	12	4	1,100	1,100	ND	ND
CFA0066	12	8	1,330	1,410	1.4	1.7
CFA0066	28	4	1,550	1,550	155	155
CFA0069	24	4	1,400	1,400	ND	ND
CFA0071	24	4	1,260	1,260	1.6	1.6
CFA0072	32	20	4,374	10,100	38.9	77.9
CFA0074	8	4	1,010	1,010	1	1
CFA0074	20	16	3,423	5,860	28.6	86.8
CFA0078	40	4	1,460	1,460	6.4	6.4
CFA0081	28	4	1,090	1,090	28.7	28.7
CFA0082	28	4	1,530	1,530	17.8	17.8
CFA0083	32	4	1,340	1,340	22.4	22.4
CFA0084	24	20	1,278	1,390	1.06	1.4
CFA0085	36	4	1,020	1,020	2.2	2.2
CFA0086	36	8	1,570	1,600	9.1	9.8
CFA0087	32	4	1,190	1,190	2.5	2.5
CFA0088	24	8	1,750	2,130	ND	ND
CFA0102	24	4	1,430	1,430	1.1	1.1
CFA0102	68	2	2,430	2,430	2.1	2.1
CFA0103	24	8	1,465	1,840	7.9	8.6
CFA0103	36	4	1,000	1,000	5.4	5.4
CFA0104	12	4	1,110	1,110	0.6	0.6
CFA0110	12	20	2,190	3,510	1.8	3.9

Notes:

1. 1,000ppm Cu cutoff
2. No internal dilution
3. ND = Not Detected
4. Assaying completed by LabWest of Perth using aqua regia digest and ICP-MS finish

**Table 9: Mortlock Project - Drill Collars for 2013 Scout Drilling holes**

Hole ID	Easting MGA94	Northing MGA94	RL (m)	Survey Method	Dip	Azimuth	Total Depth (m)
CFA0053	483998	6515377	272	GPS	-60	245	62
CFA0054	484050	6515394	267	GPS	-60	245	65
CFA0055	484095	6515417	265	GPS	-60	245	61
CFA0056	484022	6515329	268	GPS	-60	245	45
CFA0057	484114	6515366	265	GPS	-60	245	55
CFA0058	484049	6515282	267	GPS	-60	245	62
CFA0059	484096	6515308	267	GPS	-60	245	59
CFA0060	484128	6515335	268	GPS	-60	245	67
CFA0061	483991	6515086	266	GPS	-60	245	28
CFA0062	484030	6515112	266	GPS	-60	245	32
CFA0063	484074	6515134	268	GPS	-60	245	26
CFA0064	484005	6515046	263	GPS	-60	245	30
CFA0065	484097	6515088	269	GPS	-60	245	37
CFA0066	484027	6515000	269	GPS	-60	245	35
CFA0067	484073	6515024	267	GPS	-60	245	47
CFA0068	484118	6515046	266	GPS	-60	245	25
CFA0069	483793	6515015	260	GPS	-60	245	31
CFA0070	483841	6515030	262	GPS	-60	245	39
CFA0071	483890	6515048	265	GPS	-60	245	36
CFA0072	483817	6514964	264	GPS	-60	245	58
CFA0073	483906	6515009	266	GPS	-60	245	35
CFA0074	483839	6514919	263	GPS	-60	245	49
CFA0075	483882	6514939	264	GPS	-60	245	52
CFA0076	483928	6514965	261	GPS	-60	245	28
CFA0077	483901	6514788	261	GPS	-60	245	56
CFA0078	483941	6514803	257	GPS	-60	245	55
CFA0079	483989	6514824	259	GPS	-60	245	53
CFA0080	484032	6514842	265	GPS	-60	245	32
CFA0081	484073	6514857	263	GPS	-60	245	37
CFA0082	483920	6514735	255	GPS	-60	245	46
CFA0083	484009	6514776	263	GPS	-60	245	58
CFA0084	484098	6514810	248	GPS	-60	245	67
CFA0085	483931	6514692	248	GPS	-60	245	45
CFA0086	483978	6514706	259	GPS	-60	245	51
CFA0087	484024	6514729	258	GPS	-60	245	46

End of Report

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