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Mindax expands with Quasar

SYDNEY — Gold and uranium explorer Mindax Ltd said yesterday it had expanded its portfolio of West Australian uranium interests via a 50/50 exploration joint venture with Quasar Resources Pty Ltd.

Quasar Resources Pty Ltd is an affiliate company of South Australian uranium miner Heathgate Resources, and a col-

laborative uranium research project with the CSIRO.

The newly formed joint venture will be operated by Mindax and will target the discovery and economic exploitation of recoverable uranium mineral deposits within the highly prospective Yilgarn region.

Mindax managing director Greg Bromley said Quasar's op-

erating experience would prove valuable in the event of a commercial discovery, with the company also bringing uranium-focused exploration expertise to the joint venture.

"In addition, the joint venture will meet funding requirements under a collaborative research project announced with the CSIRO."