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Mindax expands portfolio

SYDNEY — Gold and uranium explorer Mindax Ltd said yesterday it had significantly expanded its portfolio of West Australian uranium interests via a 50-50 exploration joint venture with Quasar Resources Pty Ltd.

Quasar Resources Pty Ltd is an affiliate company of South Australian uranium miner Heathgate Resources, and a collaborative uranium research project with the CSIRO.

The newly-formed Joint Venture will be operated by Mindax and will target the discovery and economic exploitation of recoverable uranium mineral deposits within the highly prospective Yilgarn region.