

JAN HOPE & PARTNERS

PUBLIC RELATIONS CORPORATE COMMUNICATIONS
ABN 55 042 486 807

AEMDX) Mindax gets encouraging results at Lake Champion

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Sydney - Friday - March 16: (RWE Aust Business News) - Mindax Ltd (ASX:MDX) has encouraging results from water sampling conducted throughout its Yilgarn Avon uranium joint venture project, Western Australia.

A sample from the Lake Champion area measured 1128ppb uranium, the highest value to date and directly comparable to the 1200ppb historically reported from waters within the Yeelirrie orebody.

The outstanding value was part of a cluster of high results above 100ppb, including another of 843ppb, from sampling in the Elachbutting Hill area.

Planning is well advanced for a follow up drilling program commencing in April.

Mindax and its JV partner Quasar Resources, control 145km of palaeodrainage along the Salt River, from the Lake Champion group in the north-east to the Yenyenning Lakes in the south-west.

Quasar is an affiliate of uranium producer Heathgate Resources.

Mindax shares were last traded at 16.5c.

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Encouraging water sampling results for Mindax

Mindax Ltd is pleased to report encouraging results from water sampling conducted throughout its Yilgarn Avon Uranium Joint Venture Project in Western Australia during February.

A sample from the Lake Campion project area measured 1128ppb U, the highest value to date from the Yilgarn Avon Uranium Project and directly comparable to the 1200ppb U historically reported from waters within the Yeelirrie uranium (carnotite) orebody.

The outstanding value was part of a cluster of high results (> 100ppb U), including another of 843ppb U, from sampling in the Elachbutting Hill area.



Mindax project in WA

Planning is well advanced for a follow up drilling program commencing in April.

Mindax Managing Director, Greg Bromley, said the Joint Venture work represented the first uranium exploration in the area.

“The results reinforce the very high uranium contents of the upper Salt River palaeochannel,” Mr Bromley said. “Therefore our exploration is focused on identifying sites along the palaeochannel where uranium may have been deposited.”

Mindax and its 50% Joint Venture partner, Quasar Resources, control 145km of palaeodrainage along the Salt River, from the Lake Campion group in the north-east to the Yenyening Lakes in the south-west.

Quasar is an affiliate of uranium producer Heathgate Resources.

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