

9/57 Labouchere Road SOUTH PERTH 6151 Western Australia

Telephone 08 9474 3266 Facsimile 08 9474 3299

ABN 28 106 866 442

Statement to the ASX 20 March 2007

Mindax Limited was listed on the Australian Stock Exchange Code: MDX in December 2004

Mindax is a Perth based gold and uranium explorer with a portfolio based in the Sandstone-Meekatharra area of the Yilgarn Craton

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

Greg Bromley Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

## **CARNEGIE PROJECT, WA**

Mineral exploration company Mindax Ltd (ASX: MDX) has expanded its extensive Western Australian uranium exploration portfolio, with applications for two exploration licences in the Carnegie area, 300km west north west of Wiluna.

The Company has applied for tenure over 664km<sup>2</sup> in two licences covering palaeochannels draining into Oneabunga (Lake Burnside), north of Lake Carnegie.

Regional stream sediment samples collected in this area by the Geological Survey of Western Australia (GSWA) contain uranium at higher than usual (98 percentile) concentrations and may be indicative of mineralisation beneath cover in the channels.

The drainages extend more than 88km in length.

"Once the tenements are granted, we will commence an exploration program that will include detailed airborne radiometric survey and aircore drilling traverses," Mindax Ltd's Managing Director, Mr Greg Bromley, said.

Mindax is conducting exploration programs at five uranium-gold projects in the Sandstone region of Western Australia.

In joint venture with Quasar Resources, the Company is simultaneously investigating uranium in ground waters within the  $3,000 \, \text{km}^2$  Yilgarn Avon Uranium Project in the Western Australian Wheatbelt.

Greg Bromley
Managing Director
20 March 2007

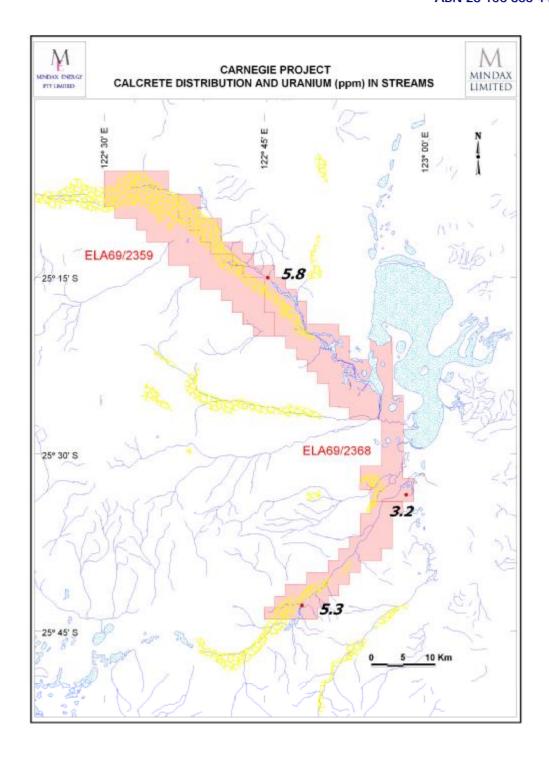
Inquiries to mobile 0418 845 384



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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.