

9/57 Labouchere Road SOUTH PERTH 6151 Western Australia

Telephone 08 9474 3266 Facsimile 08 9474 3299

ABN 28 106 866 442

5 July 2005

Australian Stock Exchange Limited Company Announcements Platform

RELEASE OF SECURITIES FROM ESCROW

Pursuant to ASX Listing Rule 3.10A, the Company advises that 396,750 ordinary fully paid shares shall be released from escrow on 21 July 2005.

Yours sincerely

Angelo Francesca Company Secretary