



MARKET RELEASE

3 December 2004

Mindax Limited

PRE-QUOTATION DISCLOSURE

Mindax Limited was admitted to the Official List of Australian Stock Exchange Limited on Friday, 3 December 2004.

Official Quotation of the following securities will commence at 1.00 pm E.D.S.T. (10.00 am W.S.T.) on Wednesday, 8 December 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Updated pro forma statement of financial position.
4. Updated statement of commitments.
5. Confirmation of completion of agreements.
6. The full terms and conditions of the employee and consultants options scheme.
7. Number and escrow period of restricted securities.

Security Code: MDX

A handwritten signature in black ink, appearing to read 'Nicholas Ong'.

Nicholas Ong
Companies Adviser