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Western Australia

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ABN 28 106 866 442

27 April 2006

Australian Stock Exchange Limited
Company Announcements Platform

COMPLETION OF PLACEMENT

Further to the Company's Announcement of 21 April 2006, Mindax Limited is pleased to announce that it has today completed the placement of 5,400,000 ordinary fully paid shares to raise gross proceeds of \$756,000. All application funds have been cleared and shares will be issued immediately.

The placement has been made to a number of sophisticated and professional investors.

Following please find the requisite section 708A notice.

We confirm the relevant Appendix 3B was lodged on 21 April 2006.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Gregory J Bromley', is written over a faint, circular watermark or background.

Gregory J Bromley
Managing Director

Contact :

Gregory J Bromley
Managing Director
Mobile : 0418845384

Angelo Francesca
Company secretary
Mobile : 0402352829

SECTION 708A NOTICE

Name of Issuer: MINDAX LIMITED ABN: 28 106 866 442

The Issuer named above notifies ASX (as the market operator for the Issuer) under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (*Corporations Act*):

- (a) the securities identified below were issued without disclosure under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this notice:
 - (i) the Issuer has complied with the provisions of Chapter 2M and sections 674 and 675 of the Corporations Act; and
 - (ii) there is no information which is excluded information as contained in sections 708A(7) and 708A(8) of the Corporations Act.

DETAILS OF THE ISSUE OR OFFER OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	MDX
Date of Issue:	27 April 2006
Total number of securities issued:	5,400,000 ordinary fully paid shares

Signed for and on behalf of the Issuer:



Gregory J. Bromley
Date: 27 April 2006
