

MINDAX LIMITED

ABN 28 106 866 442

**STATEMENT OF ESCROWED SECURITIES**

	No. of Securities
Ordinary Fully Paid Shares, restricted 24 months from date of official quotation	12,205,447
Ordinary Fully Paid Shares, restricted 12 months from 11 February 2004	5,925,000
Ordinary Fully Paid Shares, restricted 12 months from 20 February 2004	1,500,000
Ordinary Fully Paid Shares, restricted 12 months from 21 July 2004	396,750
Ordinary Fully Paid Shares, restricted 12 months from 4 August 2004	458,573
Ordinary Fully Paid Shares, restricted 12 months from 25 August 2004	253,950
Ordinary Fully Paid Shares, restricted 12 months from 13 September 2004	181,500
Ordinary Fully Paid Shares, restricted 12 months from 23 November 2004	2,050,000

A handwritten signature in black ink, appearing to read 'Angelo Francesca', written over a horizontal line.

Angelo Francesca
Company Secretary

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