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ABN 28 106 866 442

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Australian Stock Exchange Limited Company Announcements Platform

RELEASE OF SECURITIES FROM ESCROW

Pursuant to ASX Listing Rule 3.10A, the Company advises that 12,205,447 ordinary fully paid shares and 6,102,722 options with an exercise price of 20 cents, expiring 30 June 2008 shall be released from escrow on 8 December 2006.

Yours sincerely

Angelo Francesca Company Secretary