



9/57 Labouchere Road  
SOUTH PERTH 6151  
Western Australia

Telephone 08 9474 3266  
Facsimile 08 9474 3299

ABN 28 106 866 442

27 March 2008

ASX Limited  
Company Announcements Platform

### **STATUS OF MT FORREST DRILLING**

The commencement of drilling at Mt Forrest remains subject to the completion of permitting. A major element of this is clearance of aboriginal heritage issues. Following a meeting with the DIA these are now not expected to be resolved before early May. Non-ground disturbance work, magnetics, mapping and sampling is continuing to advance the Mt Forrest project and work also continues on the Company's other Mindax projects.

It is expected the drill rig secured for this work will be redeployed to other Mindax projects.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Gregory J Bromley', with a large, stylized flourish at the end.

**Gregory J Bromley**  
**Managing Director**