

27 June 2008

ASX Limited  
Company Announcements Platform

### EXERCISE OF OPTIONS

The Company confirms that 1,619,666 ordinary fully paid shares were issued today as a result of the exercise of listed options expiring 30 June 2008. The relevant holding statements will be despatched today.

The Company confirms that a provisional Appendix 3B covering such issue was lodged on 17 June 2008. After incorporating the above mentioned issue of ordinary shares, the issued capital of the Company is:

Number Listed	Class
90,805,286	Ordinary Fully Paid Shares.
31,874,501	Options with \$0.20 exercise price expiring 30 June 2008.

Number Unlisted	Class
600,000	Employee options with \$0.25 exercise price expiring 21 December 2008.
100,000	Employee options with \$0.25 exercise price expiring 10 January 2011.

Yours sincerely



**Angelo Francesca**  
Company secretary