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Western Australia

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ABN 28 106 866 442

1 April 2008

ASX Limited  
Company Announcements Platform

### **NEW DIRECTOR**

Following the release to the market on 28<sup>th</sup> March 2008 confirming the appointment of Mr Andrew Tsang to the Board of Mindax Limited, please find following:

1. Appendix 3X confirming Mr Tsang's initial interests in the Company.
2. Notice of initial substantial holder resulting from the underwriting agreement entered into between Mr Tsang and Mindax Limited, with the requirement to lodge such notice more specifically detailed in section 3 of the notice.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Angelo Francesca', with a long horizontal flourish extending to the right.

**Angelo Francesca**  
Company secretary

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Mindax Limited</b>
<b>ABN</b>	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Andrew Tsang</b>
<b>Date of appointment</b>	28 March 2008

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  16,151,243 Ordinary Fully Paid Shares ("MDX") 1,117,000 Options with an exercise price of 20 cents expiring 30 June 2008 ("MDXOA")

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p><b>Chunxiang Zeng, wife of Andrew Tsang</b></p>	<p>660,000 ordinary fully paid shares</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<p>On 27 March 2008 Mindax Limited and Andrew Tsang executed an Underwriting Agreement pursuant to which Andrew Tsang undertook to subscribe for an unspecified number of shares in Mindax Limited at 20 cents per share in the event that options to subscribe for shares in Mindax Limited exercisable by no later than 30 June 2008 were not exercised. The maximum number of shares that Andrew Tsang can be issued is that number which when aggregated with other shares in which he then has a relevant interest will mean that his voting power is 19.90%. The Agreement contains a covenant by Andrew Tsang not to grant, issue or transfer interests in, or options over, the shares described in this paragraph 3 until his obligations under the Underwriting Agreement terminate. The Underwriting Agreement is subject to and conditional upon (as a condition precedent) the approval of the Shareholders of Mindax Limited at a meeting to be held no later than 18 June 2008.</p>
<b>Nature of interest</b>	<p>Refer point above.</p>
<b>Name of registered holder (if issued securities)</b>	<p>Andrew Tsang</p>
<b>No. and class of securities to which interest relates</b>	<p>Refer point above.</p>

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+ See chapter 19 for defined terms.

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+ See chapter 19 for defined terms.

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Mindax Limited

ACN/ARSN 106 866 442

### 1. Details of substantial holder (1)

Name

Mindax Limited

ACN / ARSN (if applicable)

106 866 442

The holder became a substantial holder on 27/03/2008

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	16,811,243	16,811,243	19.90%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mindax Limited	On 27 March 2008 Mindax Limited and Andrew Tsang executed an Underwriting Agreement pursuant to which Andrew Tsang undertook to subscribe for an unspecified number of shares in Mindax Limited at 20 cents per share in the event that options to subscribe for shares in Mindax Limited exercisable by no later than 30 June 2008 were not exercised. The maximum number of shares that Andrew Tsang can be issued is that number which when aggregated with other shares in which he then has a relevant interest will mean that his voting power is 19.90%. The Agreement contains a covenant by Andrew Tsang not to grant, issue or transfer interests in, or options over, the shares described in this paragraph 3 until his obligations under the Underwriting Agreement terminate. The Underwriting Agreement is subject to and conditional upon (as a condition precedent) the approval of the Shareholders of Mindax Limited at a meeting to be held no later than 18 June 2008.	16,811,243 fully paid ordinary shares

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Andrew Tsang	Andrew Tsang	N/A	16,151,243 fully paid ordinary shares
Andrew Tsang	Chunxiang Zeng	N/A	660,000 fully paid ordinary shares

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

No consideration was paid: the relevant interest arises by virtue of the contract described in paragraph 3 above.

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Not Applicable.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mindax Limited	21 Teddington Road BURSWOOD WA 6100

## Signature

print name Angelo Francesco Capacity Company Secretary  
sign here  date 01 / 04 / 2008

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
  - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
  - (4) The voting shares of a company constitute one class unless divided into separate classes.
  - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
  - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
  - (7) Include details of:
    - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.