

Statement to ASX Limited
4 April 2008

*Mindax Limited was listed on the Australian
Securities Exchange
Code: MDX
in December 2004*

*Mindax is a West Australian based gold,
copper, iron and uranium explorer*

*A full description of the Company's activities
is available at our website*

www.mindax.com.au

*Inquiries about this statement or about the
Company's business should be directed to*

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Yilgarn-Avon Joint Venture (Mindax Ltd 50% - and operator)

Discovery of Uranium Mineralisation at Elachbutting Hill

Aircore drilling underway in the Mukinbudin area **has returned very encouraging results early in the program.**

The Mukinbudin program is a **scout drilling campaign of widely spaced holes** to basement aimed particularly at determining the general geological and geochemical morphology of the upper part of the Yilgarn palaeochannel and to test the hypothesis that sedimentary uranium mineralisation may occur in this newly identified geological environment. **There has been no previous drilling in the area.**

Anomalous uranium values have been returned from a **4m interval of gravels between 56 and 60 metres** in drillhole YAA0056 to the west of Elachbutting Hill. **The interval averages 66 ppm U and includes 1m of 93.7 ppm U.** Background uranium values in the drilling to date is 5 ppm. The gravels appear oxidised and lie towards the base of the channel beneath a thick layer of reduced clays. **Geophysical gamma logging results are expected to be available within the next few weeks.**

This early and strongly positive result provides important support for the exploration concept.

Work in the area is on-going and the scout drilling campaign will continue. Geophysical logging of drillholes is being carried out and surface geophysics is planned to provide better definition of the palaeochannel cross-sectional profile.

Yours sincerely



Gregory J Bromley
Managing Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.