

30 June 2006

Australian Stock Exchange Limited  
Company Announcements Platform

### ALLOTMENT OF BONUS OPTIONS

The Company confirms that 26,214,224 options with an exercise price of 20 cents and an expiry date of 30 June 2008 were issued today pursuant to the Bonus Options Issue announced on 21 April 2006. The relevant holding statements and disclosure documents will be despatched today. Pursuant to ASX Appendix 9B.11, of the total bonus options issued 6,102,722 are restricted securities escrowed until 8 December 2006. The balance of the options (20,111,502) are listed and freely tradeable on ASX.

The **current issued capital** of the Company **after taking the above into account** is as follows:

- 52,428,467 ordinary fully paid shares (of which 12,205,447 are restricted securities);
- 26,214,224 options exercisable at 20 cents on or before 30 June 2008 (of which 6,102,722 are restricted securities);
- 840,000 unlisted employee options exercisable at 25 cents on or before 21 December 2008.

Following is a copy of the covering letter sent to holders of bonus options simultaneously with the relevant holding statements and disclosure documents.

Yours sincerely



**Angelo Francesca**  
Company secretary

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Dear Shareholder,

I have pleasure in enclosing the Holding Statement representing your Bonus Option entitlement, as announced on April 21. A specific-purpose Prospectus is also attached. Each option can be converted into a fully paid ordinary MDX share by paying the exercise price (20 cents) any time prior to the expiry date of 30 June 2008.

The ASX has approved the listing of the Bonus Options (code MDXOA) and they are already tradeable on a deferred settlement basis on the Stock Exchange.

As Mindax progresses its uranium projects, and subject to further exploration success on our gold tenements, your Board believes the options will become a valuable addition to your portfolio.

We are looking forward to a busy and exciting period in the next 6 months, as we start our program for Lake Noonie – having just obtained heritage clearance after extensive negotiations with the Department of Indigenous Affairs and the Native Title claimants.

Our joint venture with Heathgate Resources (Australia's third uranium miner) will also significantly develop as we progress geophysical and structural analysis in anticipation of the granting of over 2,000 square km of exploration licences in the next few months. We believe reinterpretation of the underlying structure of the Avon and Yilgarn areas, coupled with the highly anomalous uranium in groundwater results from the CRC LEME research project point towards a new uranium province.

We also have commenced an extensive drilling program on our gold tenements, both at Sandstone and Meekatharra North. Re-evaluation of mining the high grade core of our existing gold resource at Bulga Downs indicates a net cash flow in excess of \$6 million, and the Board is considering its options in this regard.

The Board looks forward to your support as we continue to develop the many exciting opportunities identified and progressed in the past 18 months.



Gilbert George  
CHAIRMAN