



ASX ANNOUNCEMENT

23 October 2026

APPOINTMENT OF DIRECTORS

Appointment of Ms Ying Yang, Mr Bolin Lan and Mr Chengze Yu to the Board

Mindax Limited (**ASX: MDX**) (**Mindax or the Company**) is pleased to advise the appointment of Ms Ying Yang, Mr Bolin Lan and Mr Chengze Yu as Non-Executive Directors, effective 22 October 2026. Following her appointment to the Board, Ms Yang has also been appointed Non-Executive Chair.

Ms Yang is an investor and businesswoman with more than 30 years' experience including biotechnology and education.

Mr Lan is a corporate executive with management experience in biotechnology, education, mining and property development.

Mr Yu is a Melbourne-based executive with experience in property development, construction, investment and asset management in Australia and China.

Each new director will stand for election at the Company's Annual General Meeting on 28 November 2026.

Initial Directors' Interest Notices are attached.

The Board welcomes Ms Yang, Mr Lan and Mr Yu to the Company.

This announcement has been authorised for release by Dennis Wilkins, Company Secretary.

End of Announcement

For further information contact:

Dennis Wilkins
Company Secretary
Mindax Limited

Telephone: +61 8 9389 2111

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Mindax Limited
ABN 28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bolin Lan
Date of appointment	22 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	Nil

Note: Mr Lan is a relative of Ms Ying Yang, the controller of L&Y Investment Holdings Pte Ltd (Registered in Singapore) (L&Y), which is party to a convertible note deed and is a substantial shareholder of Mindax. Mr Lan does not have a relevant interest in any securities held by L&Y.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity Mindax Limited
ABN 28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chengze Yu
Date of appointment	22 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 20,956,803 fully paid ordinary shares
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+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Chen Yuhuan (spouse of Mr Yu)	127,508,027 fully paid ordinary shares
Guozhong Yu (father of Mr Yu)	15,170,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Mindax Limited
ABN 28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ying Yang
Date of appointment	22 October 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. L&Y Investment Holdings Pte. Ltd. Indirect interest – Ms Yang is the controlling person of L&Y Investment Holdings Pte. Ltd. (section 608(3) of the Corporations Act)	235,000,000 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Convertible Note Agreement dated 31 August 2026 between Mindax Limited and L&Y Investment Holdings Pte. Ltd.
Nature of interest	Indirect – L&Y Investment Holdings Pte. Ltd. is a party to the Convertible Note Agreement
Name of registered holder (if issued securities)	L&Y Investment Holdings Pte. Ltd.
No. and class of securities to which interest relates	One convertible note, convertible into up to 114,755,085 fully paid ordinary shares

+ See chapter 19 for defined terms.