



ASX ANNOUNCEMENT

31 July 2024

ASX Code: MDX

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MT FORREST IRON PROJECT

Withdrawal from MoU with Xiamen ITG Mining

Mindax Limited (ASX: MDX) (**Mindax** or the **Company**) advises that it has withdrawn from the non binding strategic alliance memorandum of understanding (**MOU**) (refer ASX release 5 June 2024) with Xiamen ITG Mining Resources Co., Ltd (**Xiamen ITG Mining**), a wholly owned subsidiary to Xiamen ITG Holding Group Co., Ltd, a state-owned enterprise group that belongs to Xiamen City, China.

Following the signing ceremony held in early June 2024, Mindax entered into further in-depth discussions with Xiamen ITG Mining. However, after careful consideration, the Company has decided not to proceed with the cooperation with Xiamen ITG Mining and is seeking alternative partnerships more aligned with the interests of Mindax and its objectives for the Project.

This announcement has been authorised for release by Benjamin Chow AO, Chair.

End of Announcement

Benjamin Chow AO

Chair

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