

ASX ANNOUNCEMENT

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ASX Code: MDX

ABN: 28 106 866 442

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DRILLING COMMENCED AT MT LUCKY

Mindax Limited (ASX: **MDX**) (**Company**) is pleased to announce that drilling has commenced at the Company's 100% owned Mt Lucky Gold Project.

The 48 hole, 3,000m Reverse Circulation (RC) programme is targeted at the Barnicoat Shear Zone which hosts several nearby gold deposits including Great Southern Mining's Mon Ami deposit (located just 500m to the south).

Drilling is anticipated to be completed within three weeks, with initial laboratory assays expected within four weeks of finishing drilling.

Executive Chairman, Benjamin Chow commented, "This is an exciting step as the Company embarks on its first drilling programme on this prospective tenement."

The Company will provide further market updates as required.

This announcement has been authorised for release by Dennis Wilkins, Company Secretary.

End of Announcement

For further information contact: Benjamin Chow Chairman Mindax Limited Telephone: +61 8 9389 2111





Figure 1: Drilling underway at Mt Lucky

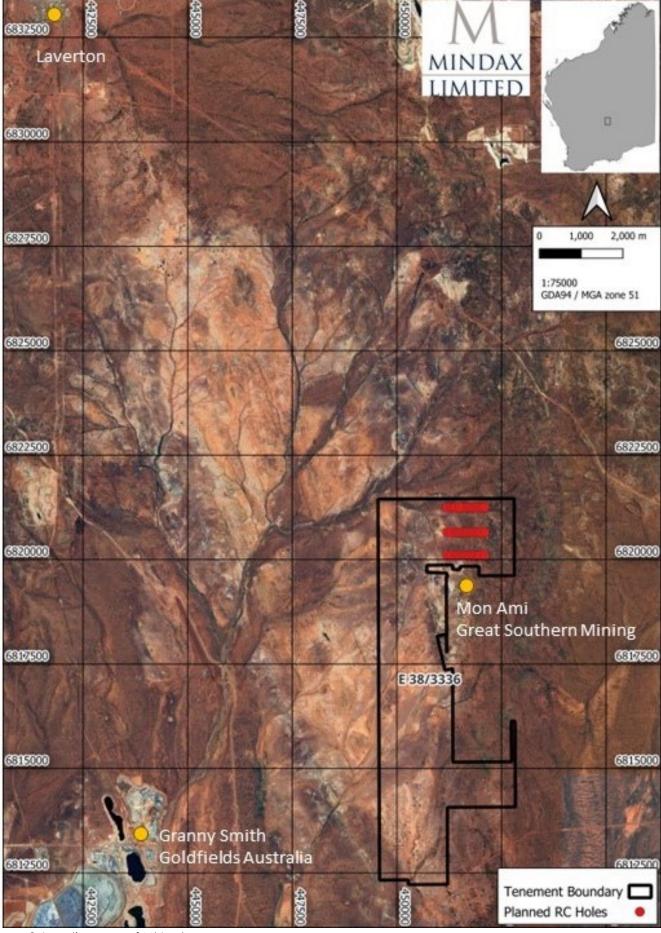


Figure 2: Location map of Mt Lucky.