



ASX ANNOUNCEMENT

1 March 2023

ASX Code: MDX

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**AMENDMENT
UPDATE ON REINSTATEMENT TO
OFFICIAL QUOTATION**

Mindax Limited (ASX: **MDX**) (**Mindax** or the **Company**) refers to the announcement released earlier today titled "Update on Reinstatement to Official Quotation" (**Announcement**) which contained an error in the Proposed Use of Funds table included on page 19 as part of Appendix E.

The amended Proposed Use of Funds table is included in this announcement as Appendix A, incorporating an additional \$1 million allocated to Working Capital to agree the total to the approximate \$3.4 million cash at bank on hand at the date of this announcement.

This announcement has been authorised for release by Benjamin Chow AO, Chair.

End of Announcement

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APPENDIX A: PROPOSED USE OF FUNDS

As at the date of this announcement the Company has approximately \$3.4 million cash at bank. Based on the above activities (outlined in this Appendix E), the Company's indicative use of funds is as follows:

Allocation of Funds	AUD\$	% of Funds
Exploration activities on the Mount Lucky Gold Project	365,000	10.7%
Exploration activities on the Meekatharra Gold Project	325,000	9.6%
Exploration activities on the Mount Forrest Iron Project	Not Applicable – funded by Yilgiron	Not Applicable
Exploration activities on the Mount Forrest Gold Project	300,000	8.8%
Lithium exploration activities on the Mount Forrest Project	185,000	5.4%
Scoping Study on the Mount Forrest Iron Project contemplated by the HOA with AGIG	200,000	5.9%
Administration Costs	775,000	22.8%
Working Capital	1,250,000	36.8%
Total	3,400,000	100.0%

Note: The above table is a statement of current intentions as of the date of this Announcement for a twelve month period. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

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