

12 December 2018

## COMPANY UPDATE

The Company is pleased to provide this operational update on the Company's activities.

The Company continues to engage with interested counterparties for the development of the Company's exploration properties, principally the Mt Forrest Iron Project.

A recent visit to China to meet with representatives of a Chinese conglomerate has resulted in agreement between the parties to conduct further discussions in Australia which will culminate in a site visit to the Company's Mt Forrest Iron Project. These meetings and site visits are currently scheduled to take place in the second half of January 2019. Subject to the outcome, the Company expects to enter further detailed commercial discussions with respect to a potential refinancing of the Company, followed by detailed due diligence. Once due diligence is completed, the Company anticipates terms of investment, to fund the feasibility studies and associated work to progress the Mt Forrest Iron Project towards production, will be discussed.

The Company also confirms it continues discussions with Australian infrastructure groups with respect to the development of infrastructure solutions to enable the Mt Forrest iron product to be commercially exploited.

All discussions are non-binding and without obligation. However, Mindax is very pleased with the level of engagement and depth of discussions to date.

The Company looks forward to providing further updates as they occur.

A copy of the non-binding letter of intent is attached for information.

For further information,

**Mr Benjamin Chow AO**  
Chairman  
Mindax Limited  
+61 8 9389 2111



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# 澳中盛世与澳洲明德合作意向书

甲 方：深圳前海澳中盛世生物技术有限公司  
授权代表：连志杰

乙 方：澳洲明德有限公司  
授权代表：周明栋  
挂牌号：MDX

现甲、乙双方根据平等、自愿、诚实、信用原则制定以下战略合作协议。

一、乙方成为甲方的战略合作伙伴；甲方将持有乙方的股票；成为上市公司的合法股东；甲乙双方将对涉及铁矿、金矿等业务展开合作，甲方应在四个月内安排进调，及签订正式合作协议，并确认股份比例和价格。

二、甲乙双方承诺，若本协议未生效，任何一方不得泄露在签约过程中知悉的商业计划；任何一方若违反此保密义务，由损害方赔偿受损方因此而遭受的经济损失。

三、本协议必须遵循中华人民共和国与澳大利亚两国（以下简称两国）的相关法律法规，若有违背，则以两国的相关法律法规为准；未尽事宜，依照有关法律法规执行，法律法规未作规定的，甲乙双方可以达成书面补充协议。本协议的附件和补充协议均为本协议不可分割的组成部分，与本协议具有同等法律效力。

四、本协议壹式贰份，甲乙双方各执壹份，自甲乙双方签字盖章之日起立即生效，贰份均具有同等法律效力。

（以下无正文仅为签署页）

甲方(盖章)：深圳前海澳中盛世生物技术有限公司

签约代表：\_\_\_\_\_

乙方(签名)：澳洲明德有限公司

签约代表：\_\_\_\_\_

日期：2018年12月8日

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# Australia-China Prosperous Age And Australia's Mindax Limited Cooperation Letter Of Intent

Party A: ShenZhen QianHai Australia-China Prosperous Age Biotechnology  
Co., Ltd.

Authorized Representative: Jackie Lian

Party B: Australia Mindax Limited

Authorized Representative: Benjamin Chow

Stock Code: MDX

Both Party A and Party B have formulated the following strategic cooperation agreements based on the principles of equality, voluntariness, honesty and credit.

1. Party B becomes Party A's strategic partner; Party A will hold Party B's stock; become a legal shareholder of the listed company; Party A and Party B will cooperate on iron ore and gold mines, and Party A shall be within four months. Arrange due diligence and sign a formal cooperation agreement and confirm the proportion and price of the shares.

2. Party A and Party B undertake that if this Agreement is not effective, neither party shall disclose the business plan known during the signing process; if any party violates this confidentiality obligation, the damage party shall compensate the injured party for the economic losses suffered thereby.

3. This Agreement must comply with the relevant laws and regulations of China and Australia (hereinafter referred to as the two countries).



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If there is any violation, the relevant laws and regulations of the two countries shall prevail; the unfinished matters shall be implemented in accordance with relevant laws and regulations. If the regulations are not specified, both parties may reach a written supplemental agreement. The attachments and supplemental agreements to this Agreement are an integral part of this Agreement and have the same legal effect as this Agreement.

4. This Agreement shall be stipulated in this order. Each Party A and Party B shall take effect immediately and shall take effect from the date of signature and seal of both parties, and all of them shall have the same legal effect.



(The following text is only the signature page)

Party A (seal): ShenZhen QianHai Australia-China Prosperous Age Biotechnology Co., Ltd.



Signing Representative:

Party B (signature): Australia Mindax Limited

Signing Representative:



DATE: 8 DEC 2018