



ASX ANNOUNCEMENT

13 February 2014

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining in 2015.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 25 mineral exploration and mining tenements covering over 1,700 square kilometres. In addition, Mindax has tenure in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

Principal Address and Registered Office

Level 2, 25 Richardson Street
West Perth WA 6005

Telephone: +61 8 9485 2600

Facsimile: +61 8 9485 2500

Email: info@mindax.com.au

Investor Enquiries

Steve Ward

Managing Director and Chief Executive Officer

Telephone: +61 8 9485 2600

Email: info@mindax.com.au

Media Enquiries

David Utting

Mobile: +61 416 187 462

Email: david@davidutting.com

NEXT PHASE OF DRILLING BEGINS AT THE MEEKATHARRA NORTH GOLD PROJECT

Mindax Limited (**Mindax**) is pleased to announce that the next phase of drilling for the Meekatharra North Gold Project has commenced.

Yilgarn and Pilbara based drilling contractor, Ausdrill Northwest Pty Ltd, have been contracted to complete a small deep drilling programme of approximately 1,600 metres. It is anticipated that the work will be finished within two weeks (weather dependant).

The work involves deep RC drilling (up to 300 metres below surface) targeting down dip and down plunge extensions of the high grade drill intersections reported on 4 October 2013. The drilling will further verify the down plunge continuity of the gold mineralisation.

The Joint Venture partners for this project are funding the work.

The Meekatharra North Gold Project is located along strike from the Paddy's Flat gold field (where 2.5 million ounces have been produced) and immediately south from Doray Minerals Limited (ASX: DRM) high grade Andy Well operating Gold Mine.

Mindax's Managing Director and CEO, Dr Steve Ward, commented: "We are pleased to begin this new drill campaign at Meekatharra North with the full support of our JV partners. The area is highly prospective and this new work will focus on the very encouraging high grade intersections found in the initial 2013 drilling programme. We look forward to receiving the new results."

End of announcement