



## ASX ANNOUNCEMENT

4 October 2013

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 34 mineral exploration and mining tenements covering over 2,100 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

### Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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## HIGH GRADE GOLD INTERSECTS AT MEEKATHARRA NORTH CONFIRMED

### Highlights

- Assay results from one metre samples of anomalous gold composites from recent drill program at Meekatharra North received.
- Results confirm that high grade gold has been intersected in two locations.
- Best results are 5 metres at 5.05 g/t Au (including maximum 1 metre at 13.10g/t Au) and 3 metres at 9.75g/t Au (including maximum 1 metre at 13.50 g/t Au).
- Area is highly prospective and located adjacent to Doray's new Andy Well Gold mine.
- Planning for future work is now in progress.

### SIGNIFICANT GOLD INTERSECTED IN LATEST DRILLING PROGRAM AT MEEKATHARRA NORTH

Mindax Limited (**the Company**) refers to its announcement dated 10 September 2013 and is pleased to announce that the assay results for the one-metre samples of anomalous gold composites in its recent drilling at Meekatharra North have now been received. A total of 109 samples were submitted for aqua regia assay to Perth based laboratory LabWest Minerals Analysis Pty Ltd. All significant intervals reporting above 1g/t Au were fire assayed, and are outlined in Table 1. A full summary of the remaining drill results are appended in Table 2.

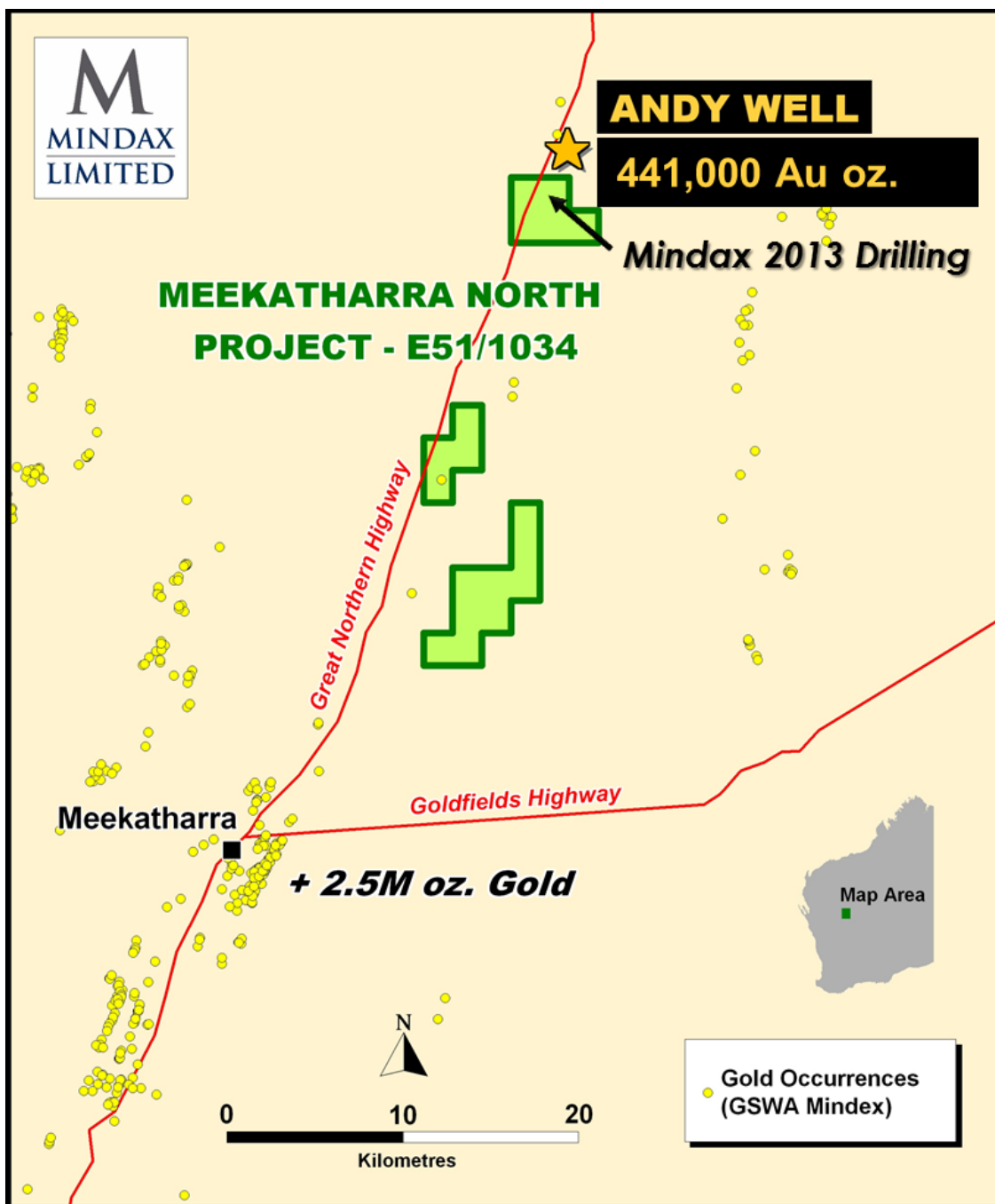


Figure 1: Location Map of Mindax's Tenement E51/1034.

**Table 1: Significant Gold Intersections reporting above a 1.0g/t Au<sup>1</sup> cut-off**

Hole ID	Drilling Method	From Down-hole Depth (m)	Thickness (m)	Average Au (g/t)	Max Au (g/t)
MNA175 <sup>2</sup>	Aircore	100	2	1.33	1.64
MNA176 <sup>2</sup>	Aircore	92	5	5.05	13.10
MNA184	Aircore	63	1	1.20	1.20
MNC001	RC	126	1	1.10	1.10
MNC001	RC	135	3	9.75	13.50

Notes: 1. 25 gram charge Fire Assay  
 2. Wet sample

The drilling was targeted using a combination of existing geological data and the January 2013 Sub-Audio Magnetic (SAM) survey (see ASX announcement of 14 January 2013).

The results confirm that high grade gold has been successfully intersected for two of four SAM targets, see Figure 2 below.

The gold is interpreted to be contained in both vein quartz and a mineralised shear hosted within strongly altered basalt. Drill hole MNA176 unfortunately ended in mineralisation (Figure 3) and hole MNC001 intersected one metre at 13.50 g/t Au from a quartz vein (Figure 4). Multiple mineralised structures have been intersected at both of the SAM targets and the continuity of these structures are open along strike and will form part of future exploration programs together with the remaining two untested targets.

Very limited drilling has been completed on the newly discovered mineralised structures and therefore limits the mineralisation to be accurately interpreted. The current geological interpretation is based on a compilation of regional structural and geophysical interpretations and this is working extremely well for Mindax. It is a credit to the high calibre geological consultants used in the past to enable the success Mindax has to this date. The Company also acknowledges the high quality public information released by Doray Minerals, who owns adjacent tenements and the associated Andy Well Gold Project, that has also enabled our geology team to confidently plan our exploration program.

The Company's Managing Director and Chief Executive Officer Dr Steve Ward commented: "These results confirm the highly prospective nature of our tenement. We are now in a position to plan our next field program and look forward to carrying out future work given the encouraging results obtained to date".

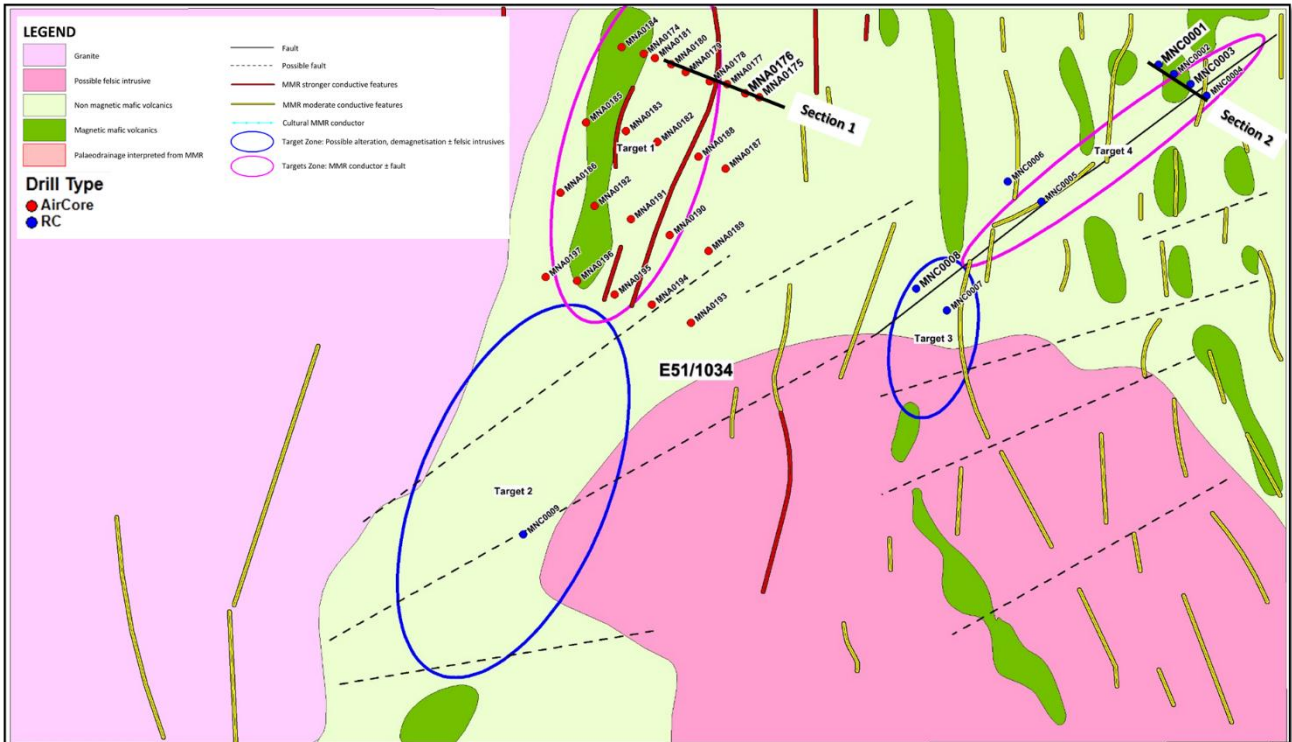


Figure 2: Geological interpretation showing drill location and SAM targets

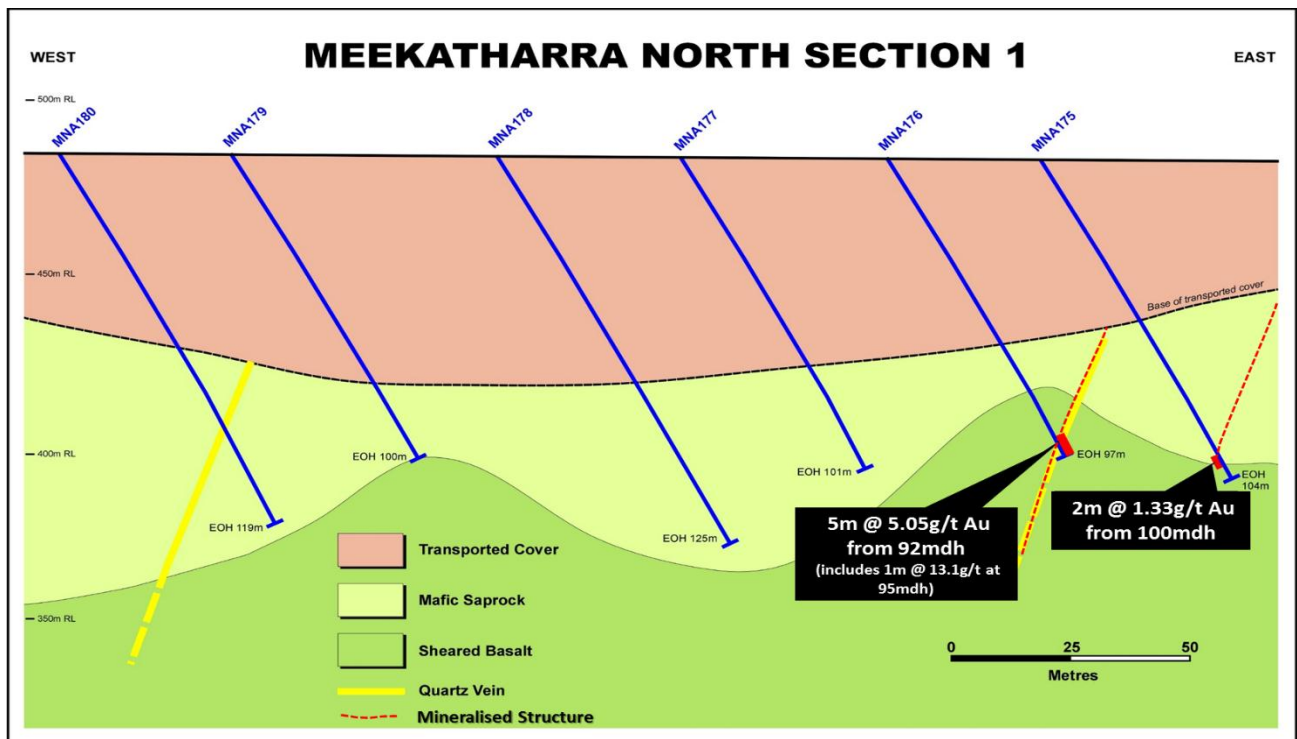
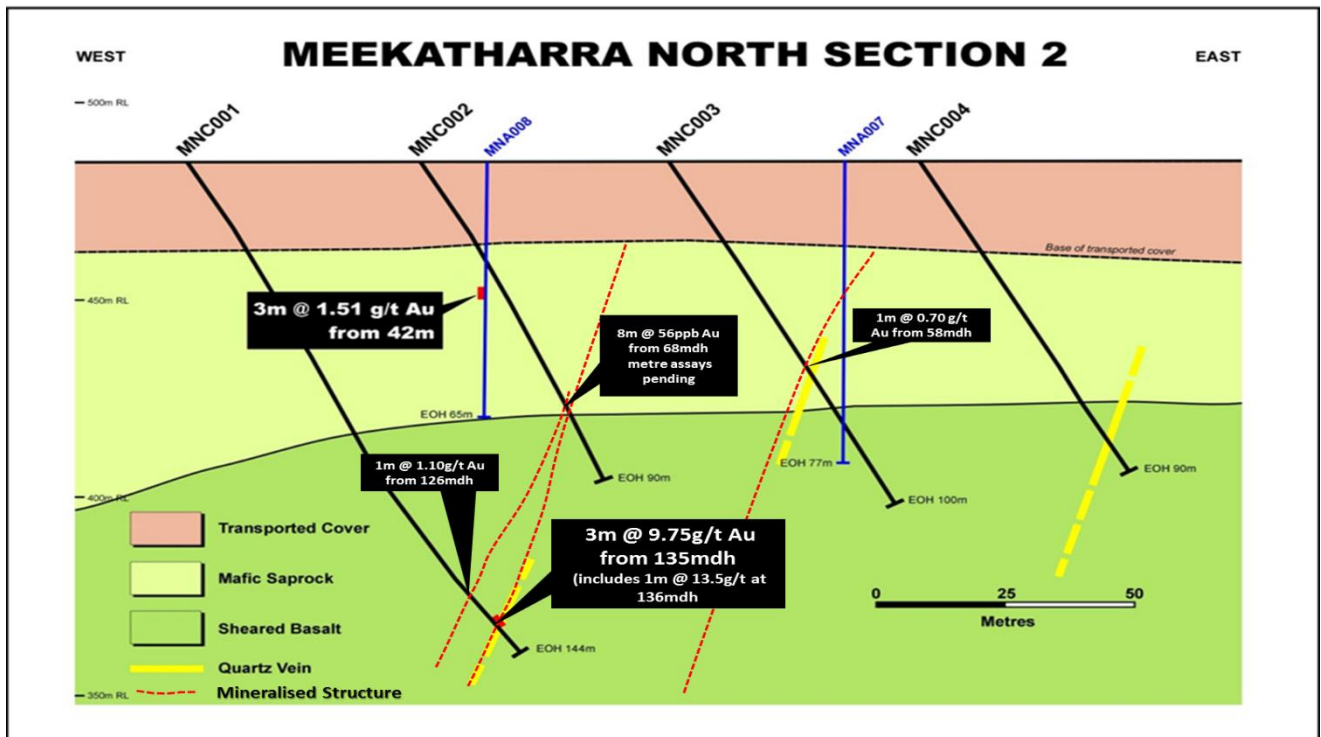


Figure 3: Geological interpretation showing high-grade mineralised structures from Target 1



**Figure 4: Geological interpretation showing high-grade mineralised structures from Target 4**

**Competent Person Statement:**

The information in this report that relates to Exploration Results is based on information compiled by Mr John Vinar who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years' experience in the field of activity being reported on.

Mr Vinar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Vinar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

End of Announcement

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## APPENDIX

**TABLE 2 – ASSAY RESULTS REPORTING ABOVE 0.1g/t Au**

HOLE ID	FROM	TO	INTERCEPT (g/t Au)	ASSAY TYPE	COMMENTS
MNA174	18	19	0.15	AR	Transported
MNA175*	96	97	0.27	AR	
	98	99	0.12	AR	
	100	101	1.64	FA	
	101	102	1.01	FA	
	102	103	0.39	FA	
	103*	104*	0.14	AR	
MNA176*	89	90	0.14	AR	
	90	91	0.21	AR	
	91	92	0.37	FA	
	92	93	2.58	FA	
	93	94	4.30	FA	
	94	95	2.52	FA	
	95	96	13.10	FA	
	96	97	2.76	FA	Hole ends in mineralisation
MNA177			NSR		
MNA178			NSR		
MNA179			NSR		
MNA180	16	20	0.10	AR	Transported
MNA181			NSR		
MNA182			NSR		
MNA183			NSR		
MNA184	59	60	0.56	FA	
	60	61	0.40	AR	
	61	62	0.39	AR	
	63	64	1.20	FA	
	66	67	0.11	AR	
MNA185			NSR		
MNA186			NSR		
MNA187			NSR		
MNA188			NSR		
MNA189			NSR		
MNA190			NSR		
MNA191			NSR		
MNA192			NSR		
MNA193			NSR		
MNA194			NSR		
MNA195			NSR		
MNA196	69	70	0.11	AR	Transported
	72	73	0.17	AR	Transported

HOLE ID	FROM	TO	INTERCEPT (g/t Au)	ASSAY TYPE	COMMENTS
MNA197			NSR		
MNC001	12	13	0.26	AR	
	13	14	0.17	AR	
	61	62	0.23	AR	
	66	67	0.19	AR	
	67	68	0.19	AR	
	68	69	0.13	AR	
	69	70	0.16	AR	
	71	72	0.16	AR	
	126	127	1.10	FA	
	127	128	0.20	FA	
	133	134	0.61	FA	
	135	136	9.08	FA	
	136	137	13.50	FA	
	137	138	6.66	FA	
	138	139	0.45	FA	
	139	140	0.44	FA	
140	141	0.11	AR		
MNC002			NSR		
MNC003	58	59	0.70	FA	
MNC004			NSR		
MNC005	67	68	0.15	AR	
	68	69	0.39	FA	
	69	70	0.43	FA	
MNC006	68	69	0.79	FA	
	69	70	0.15	AR	
MNC007			NSR		
MNC008	96	97	0.17	AR	
	112	113	1.42	AR	
	113	114	0.20	AR	
MNC009			NSR		

Note: \*Wet sample

Where 4m composite intervals have been resampled on a 1m basis, these results supersede the originals even where the gold grade is reduced. In addition, where Fire Assay results exist these are given precedence over Aqua Regia regardless of grade.