



ASX ANNOUNCEMENT

10 September 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 34 mineral exploration and mining tenements covering over 2,100 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

Principle Address and Registered Office

Level 2, 25 Richardson Street
West Perth WA 6005

Telephone: +61 8 9485 2600
Facsimile: +61 8 9485 2500
Email: info@mindax.com.au

Investor Enquiries

Steve Ward
Managing Director and Chief Executive Officer
Telephone: +61 8 9485 2600
Email: info@mindax.com.au

Media Enquiries

David Utting
Mobile: +61 416 187 462
Email: david@davidutting.com

SIGNIFICANT GOLD INTERSECTED AT MEEKATHARRA NORTH

HIGHLIGHTS

- The Company completed a 3,605 metre 33-hole drilling campaign on E51/1034 during July and August 2013 at the Meekatharra North Gold Project.
- Two of the four geophysical targets have confirmed the presence of significant gold mineralisation.
- Initial assay results from four-metre composite samples have been received.
- Two high-grade intersections in separate drillholes and a further 18 anomalous intersections with grade in excess of 0.1g/t Au.
- **5m at 4.4 g/t Au from 92m downhole in drillhole MNA176.**
- **4m at 5.6 g/t Au from 136m downhole in drillhole MNC001.**
- One-metre re-sampling of all gold anomalous intervals is in progress. Final geological interpretation will be completed when assays are received.

SIGNIFICANT GOLD INTERSECTED IN LATEST DRILLING PROGRAM AT MEEKATHARRA NORTH

Mindax Limited (**the Company**) refers to its announcement dated 23 July 2013 and is pleased to announce the successful completion of its combined aircore and RC drilling program on tenement E51/1034, which is located approximately 40km north of Meekatharra and 3km south of Doray Minerals' Andy Well gold mine.

A total of 33 drillholes for 3,605 metres was drilled between 16th July and 15th August 2013. Geological observation of the drill chips were encouraging with sheared, fine-grained, mafic volcanics cut through by narrow quartz-carbonate veins with minor sulphide minerals present. The project area is overlain by a transported sediment cover. This cover sequence ranges from 20m to 140m thickness, increasing to the southwest.

A drill collar plan is given in **Figure 1**, and schematic cross-sections of the mineralised zones are shown in **Figures 2 and 3**.

All drillholes were sampled on a four-metre composite basis from surface to end-of-hole and assay results for all drillholes have now been received. Geological interpretation of these results is ongoing and the Company is about to undertake one-metre re-sampling of all gold anomalous intervals.

The two high-grade intersections reporting above 1g/t Au are both spatially associated with quartz veins, directly in MNC001, and immediately after intersecting a quartz vein in MNA176. Pyrite and magnetite mineralisation were observed within the mafic host rock, whereas minor chalcopyrite and arsenopyrite was observed in the mineralised zone in MNC001. The assays received for drillhole MNA176 indicate that the hole ended in mineralisation warranting further drilling.

The drilling was targeted using a combination of existing geological data and a recently completed Sub-Audio Magnetic (**SAM**) survey (see ASX announcement of 14 January 2013). The first two of four SAM conductors were tested in this phase of drilling. Encouragingly, both of the targets that were tested have successfully intersected high-grade gold, suggesting the possibility of multiple mineralised structures within the tenement. The two structures tested to date are open along strike and will form part of future exploration programs together with the remaining two untested targets.

Assay results from one-metre sampling are expected by the end of September 2013, and final interpretation and planning of further work will be carried out at this time.

The Company's Managing Director and Chief Executive Officer Dr Steve Ward commented: "These initial results are very encouraging. Our tenement is adjacent to the new Doray Minerals Andy Well gold mine and there are good early indications that the gold mineralisation extends onto our tenement. We look forward to further results and drilling to gauge the extent of the mineralisation present".

The Meekatharra North Gold project is a joint-venture (deferred farm-in/farm-out arrangement) with Messrs Zhuang who are earning-in to acquire 51% in the project over three years (refer ASX Announcement of 10 October 2012). Work undertaken in 2013 is being funded in accordance with this arrangement.

Data pertaining to drillhole collar locations and significant intersections reporting (above 0.1g/t au cut-off) are set out at Appendices 1 and 2 respectively.

Figure 1: Drill Collar Plan

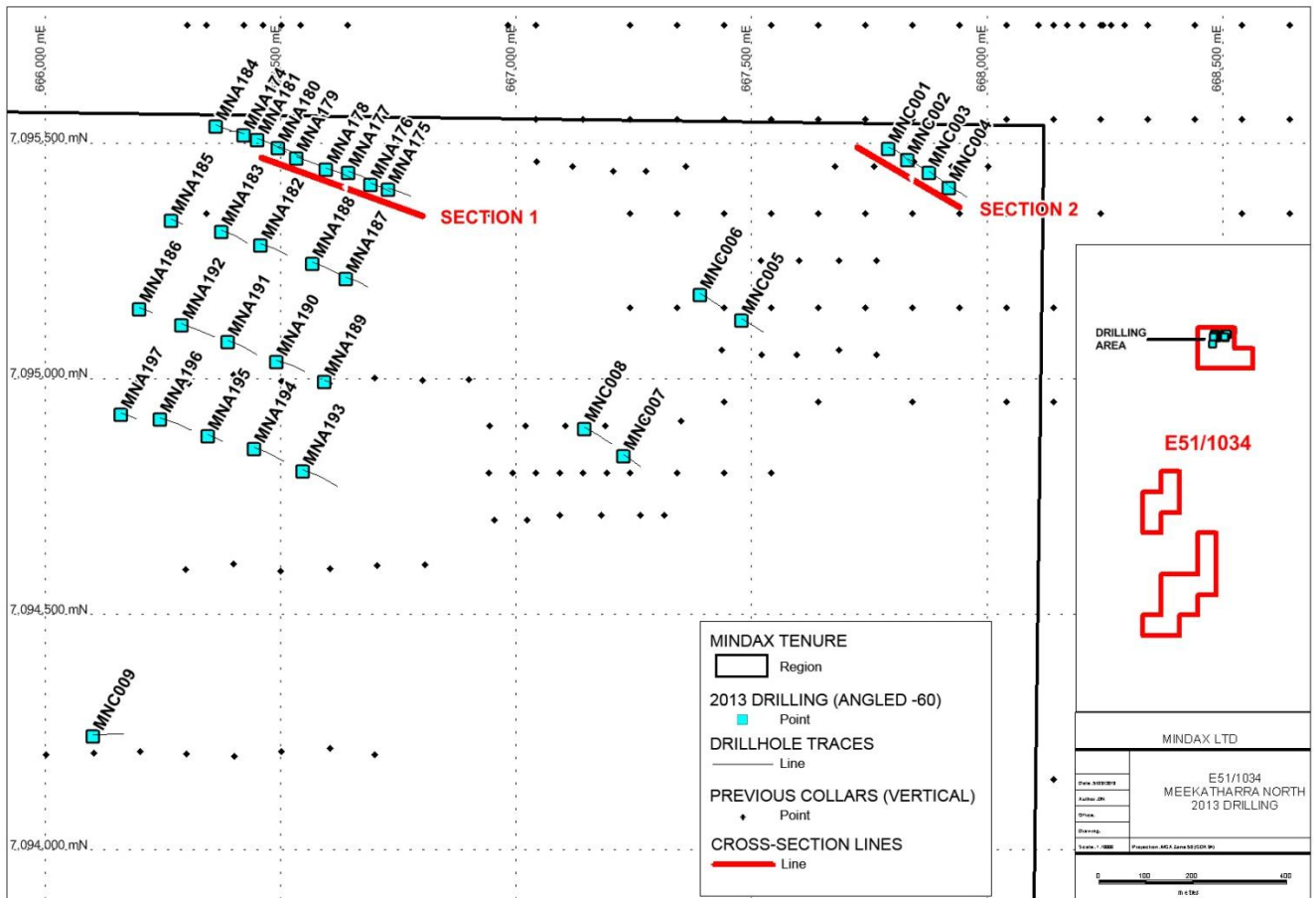


Figure 2: Simplified cross-section showing high-grade mineralised zone in drillhole MNA176

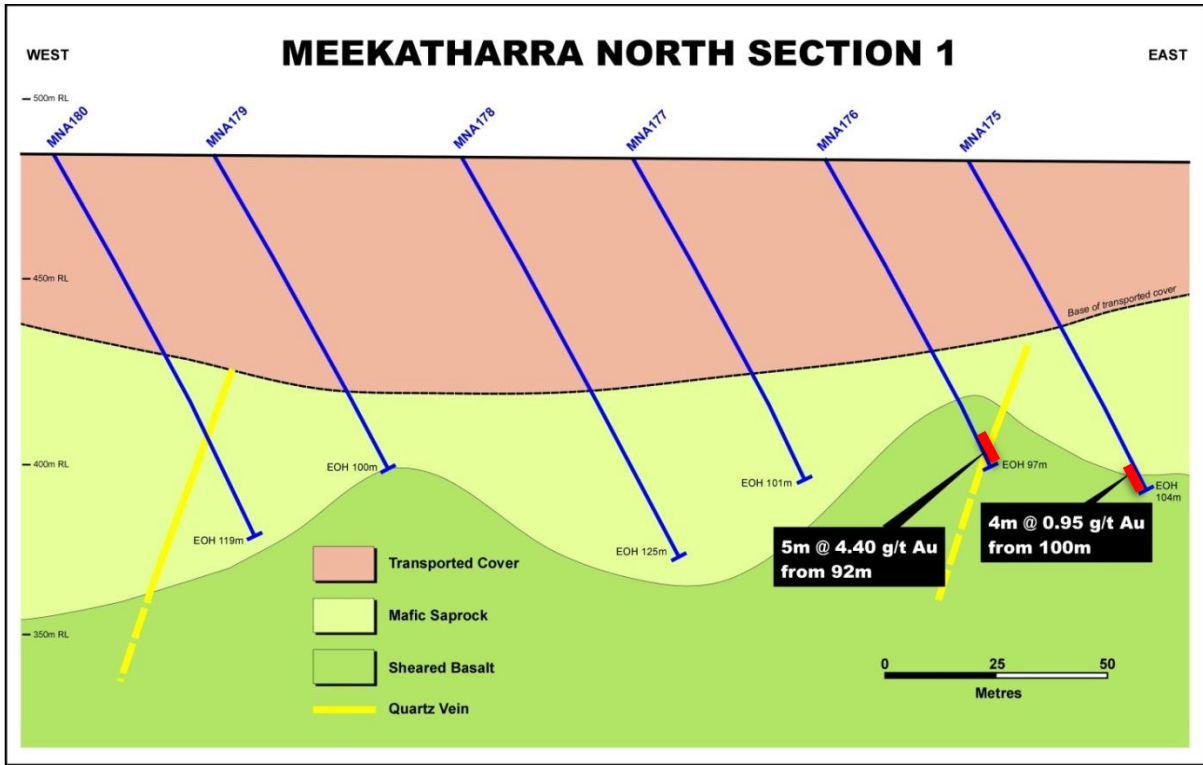
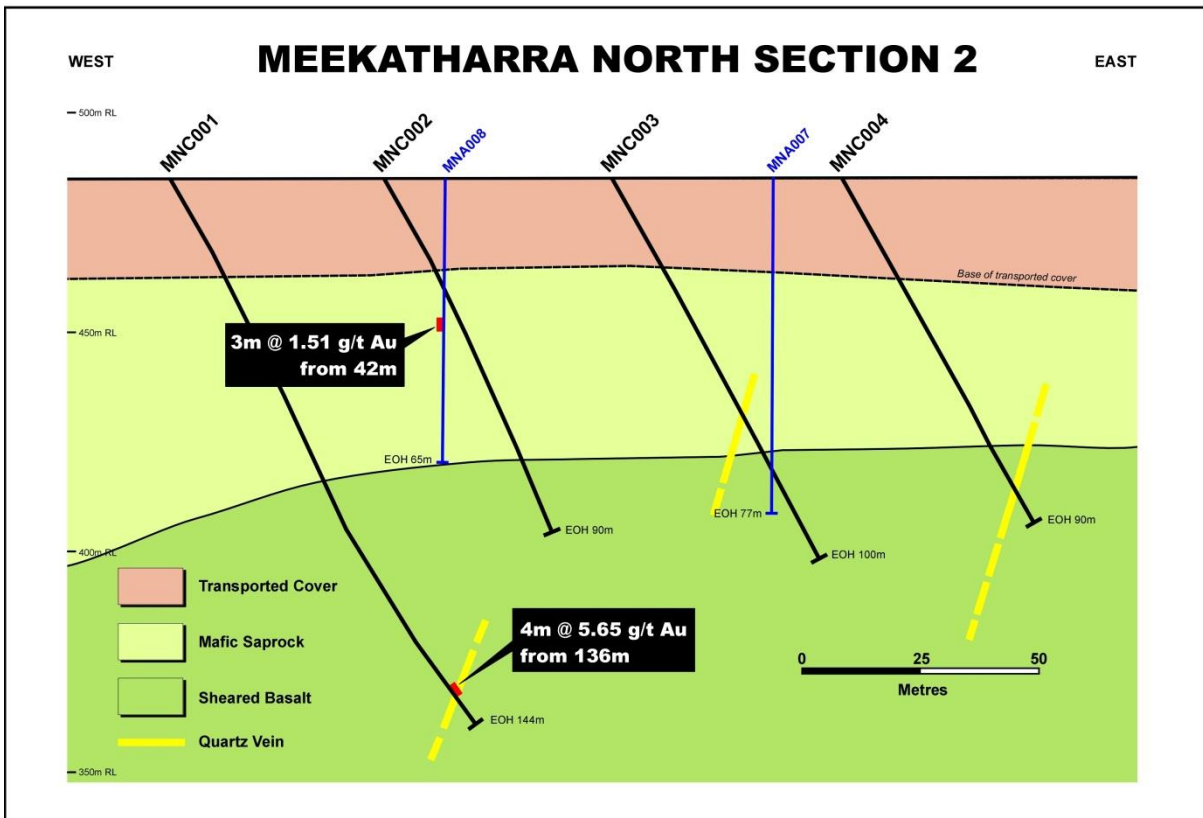


Figure 3: Simplified cross-section showing high-grade mineralised zone in drillhole MNC001 and previous high-grade intersection in existing drillhole MNA008



Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Mr John Vinar who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years' experience in the field of activity being reported on.

Mr Vinar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Vinar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

End of Announcement

For further information contact:

Steve Ward, Managing Director
Mindax Limited
Telephone: +61 8 9485 2600

Media:

David Utting
David Utting Corporate
Telephone: +61 416 187 462

APPENDIX 1 – DRILLHOLE COLLAR LOCATIONS

HOLE ID	EASTING (MGA 50)	NORTHING (MGA 50)	RL (AHD)	DIP	AZIMUTH	TOTAL DEPTH (m)
MNA174	666421	7095519	483	-60	290	61
MNA175	666729	7095405	483	-60	110	104
MNA176	666691	7095415	483	-60	110	97
MNA177	666643	7095439	483	-60	110	101
MNA178	666597	7095447	483	-60	110	125
MNA179	666533	7095471	483	-60	110	100
MNA180	666494	7095492	483	-60	110	119
MNA181	666451	7095509	483	-60	110	131
MNA182	666458	7095286	483	-60	110	125
MNA183	666374	7095314	483	-60	110	131
MNA184	666362	7095538	483	-60	110	70
MNA185	666268	7095337	483	-60	110	50
MNA186	666200	7095151	483	-60	110	60
MNA187	666639	7095215	483	-60	110	107
MNA188	666567	7095246	483	-60	110	131
MNA189	666593	7094996	484	-60	110	17
MNA190	666491	7095039	484	-60	110	136
MNA191	666387	7095080	483	-60	110	146
MNA192	666290	7095116	483	-60	110	155
MNA193	666547	7094806	484	-60	110	155
MNA194	666443	7094854	484	-60	110	140
MNA195	666344	7094880	484	-60	110	71
MNA196	666244	7094917	483	-60	110	155
MNA197	666160	7094927	483	-60	110	70
MNC001	667790	7095491	485	-60	120	144
MNC002	667831	7095466	485	-60	120	90
MNC003	667876	7095439	485	-60	120	100
MNC004	667919	7095408	485	-60	120	90
MNC005	667479	7095127	485	-60	120	114
MNC006	667390	7095181	485	-60	120	126
MNC007	667227	7094838	485	-60	120	96
MNC008	667146	7094896	484	-60	120	144
MNC009	666100	7094243	485	-60	090	144

APPENDIX 2 – SIGNIFICANT INTERSECTIONS REPORTING ABOVE 0.1g/t Au CUT-OFF

HOLE ID	FROM	TO	INTERCEPT (g/t Au)	COMMENTS
MNA174	16	20	0.10	Transported
MNA175*	100	103	0.95	
	103	104	0.14	
MNA176*	88	92	0.14	
	92	96	4.52	
	96	97	3.93	Hole ends in mineralisation
MNA177			NSR	
MNA178			NSR	
MNA179			NSR	
MNA180	16	20	0.10	Transported
MNA181			NSR	
MNA182			NSR	
MNA183			NSR	
MNA184	56	60	0.10	
	60	64	0.36	
MNA185			NSR	
MNA186			NSR	
MNA187			NSR	
MNA188			NSR	
MNA189			NSR	
MNA190			NSR	
MNA191			NSR	
MNA192			NSR	
MNA193			NSR	
MNA194			NSR	
MNA195			NSR	
MNA196	68	72	0.11	Transported
MNA197			NSR	
MNC001	12	16	0.10	Transported
	60	64	0.15	
	68	72	0.16	
	124	128	0.32	
	132	136	0.21	
	136	140	5.65	1g/t silver associated
MNC002			NSR	
MNC003	56	60	0.18	
MNC004			NSR	
MNC005	68	72	0.89	
MNC006	68	72	0.17	
MNC007			NSR	
MNC008	96	100	0.14	
	112	116	0.24	
MNC009			NSR	

NSR = No Significant Results

* Wet sample