



ASX ANNOUNCEMENT

1 July 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

Address

Level 2, 25 Richardson Street
West Perth WA 6005

Telephone: +61 8 9485 2600

Facsimile: +61 8 9485 2500

Email: info@mindax.com.au

Investor Enquiries

Steve Ward
Managing Director and Chief Executive Officer
Telephone: +61 8 9485 2600
Email: info@mindax.com.au

Media Enquiries

David Utting
Mobile: +61 416 187 462
Email: david@davidutting.com

ASSAYING COMPLETED ON KELLERBERRIN URANIUM PROJECT

Highlights

- One metre assays have now been received for the four metre composite samples containing elevated uranium previously reported from the 2013 drill program. A total of 51 one metre samples from 14 parent four metre composite samples were processed.
- More detailed analysis of previous drill results confirms the presence of modest levels of uranium within the drilled area of palaeochannel system. This suggests that uranium may have remained in solution and passed through the area to be deposited elsewhere in the palaeochannel system.
- Results were generally low grade with a best result of 1m @ 63ppm Uranium.
- Further interpretation of results and assessment of future work programs is continuing.

Mindax Limited (**the Company**) refers to its announcement of 23 May 2013 and is pleased to announce that the assay results from one metre samples taken from anomalous four metre composite samples located within the Kellerberrin Project have now been returned. The Kellerberrin Project is located approximately 170km east of Perth and makes up the central portion of the Yilgarn-Avon Joint Venture group of tenements which was formed with Quasar Resources Pty Ltd (an affiliate of Heathgate Resources).

The 14 composite samples that had returned anomalous uranium grades of greater than 20ppm Uranium from the first round of assaying were selected for re-assay on a one metre basis, generating a total of 51 one metre samples for re-assay (see appended Figure 1). The results of the re-assaying were consistent with the original assays for four metre composites. The majority of samples returned grades in the 20-30ppm Uranium range and showed no upgrade in uranium from their parent four metre sample. Only a single sample returned a grade greater than 50ppm – YAA0460 1 metre @ 63ppm Uranium from 19 metres. Drill collar and anomalous assay information reporting above a 20ppm Uranium cut-off are appended in Tables 1 and 2, with assay data not listed returning no significant result.

The presence of wide spread, low grade uranium combined with the generally oxidised conditions encountered during drilling suggest that uranium may have been in solution and passed through the drilled area to be deposited elsewhere in the palaeochannel system. Interpretation of the results is continuing with a focus on identifying areas in the remaining untested portions of the Kellerberrin Project which contain the best potential to form traps for this soluble uranium. These target areas will then be reviewed in conjunction with the remaining regional targets within the Quairading and Mukinbudin Projects when determining priorities for future work programs.

Dr Steve Ward, Mindax's Managing Director and Chief Executive Officer commented: "Our understanding of the uranium presence in the palaeochannel has improved markedly following this year's drill program. Whilst, we have not found significantly elevated uranium levels in the Kellerberrin Project areas we have drilled this year, the results obtained will enable us to focus our future efforts."

End of Announcement

For further information contact:

Steve Ward, Managing Director & CEO
Mindax Limited
Telephone: +61 8 9485 2600

Media:

David Utting
David Utting Communications
Telephone: +61 416 187 462

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr John Vinar who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years' experience in the field of activity being reported on.

Mr Vinar is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Vinar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX

Figure 1: Locations for 1m re-assays from March 2013 scout drilling program.

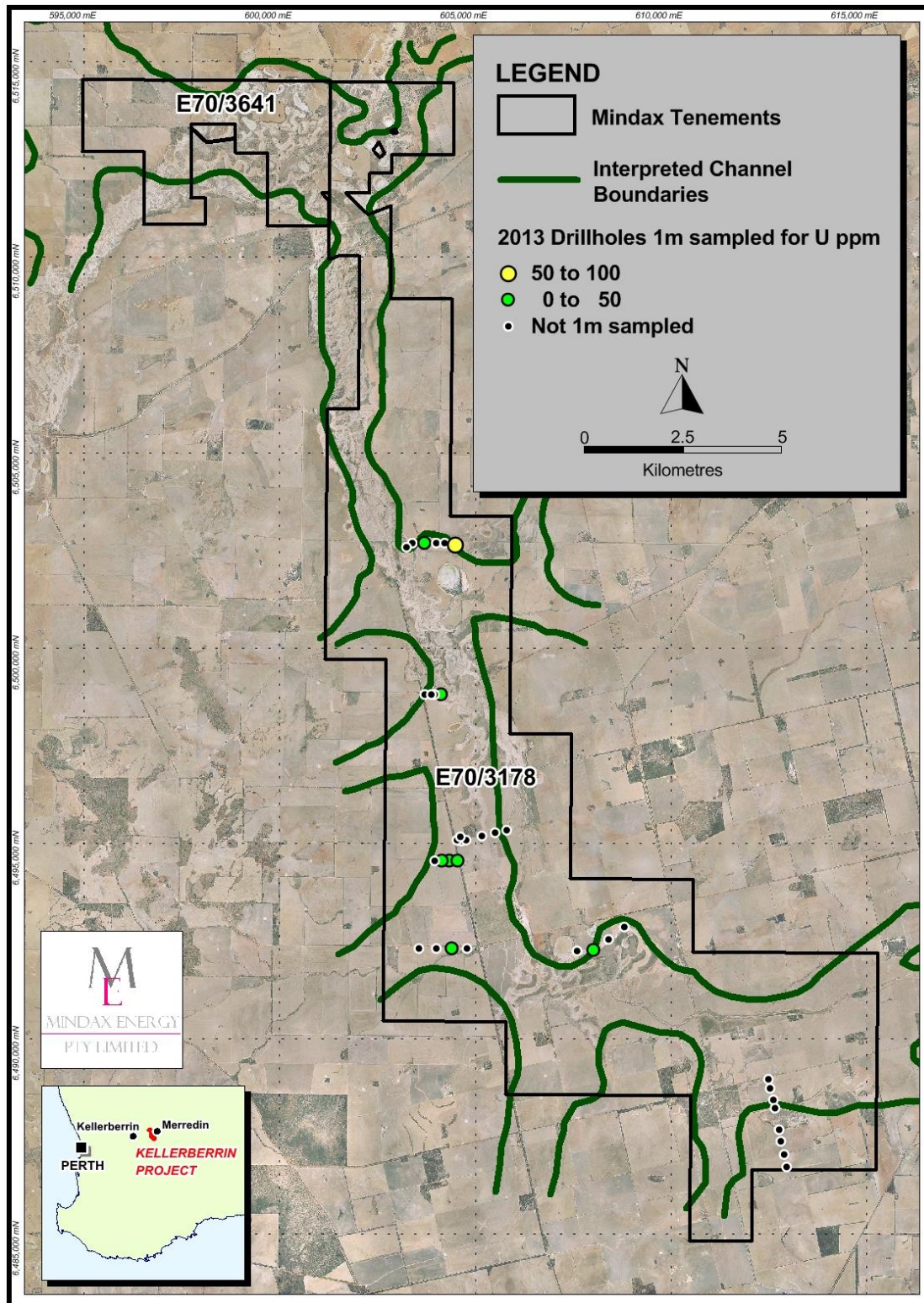


Table 1: Drill Collar information for holes that were subject to selective 1m re-sampling.

Hole ID	Easting GDA94	Northing GDA94	RL (m)	Survey Method	Dip	Azimuth	End of Hole Depth (m)
YAA0437	608007	6492313	261	GPS	-90	360	48
YAA0448	604397	6492353	266	GPS	-90	360	58
YAA0451	604127	6498845	232	GPS	-90	360	63
YAA0457	603701	6502716	253	GPS	-90	360	26
YAA0460	604491	6502672	251	GPS	-90	360	37
YAA0462	604537	6494601	266	GPS	-90	360	61
YAA0463	604341	6494601	270	GPS	-90	360	81
YAA0464	604144	6494602	272	GPS	-90	360	82

Table 2: Anomalous uranium 1m re-assay results from March 2013 scout drilling reporting above a 20ppm cut-off.

Hole ID	Depth From (m)	Depth To (m)	Thickness (m)	Uranium Grade (ppm)
YAA0437	40	48	8	26
YAA0448	40	56	16	27
YAA0451	12	16	4	28
YAA0451	61	63	2	22
YAA0457	24	26	2	23
YAA0460	18	23	5	36
Incl.	19	20	1	63
YAA0463	76	79	3	25
YAA0464	80	81	1	26

Note:

- 20ppm uranium cut-off.
- All assays conducted by LabWest Laboratories in Malaga, WA.
- Assay technique involves multi-acid microwave digestion followed by ICP-OES/ICP-MS finish.