



ASX ANNOUNCEMENT

18 April 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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BOARD APPOINTMENTS

Mindax Limited (**the Company**) is pleased to announce the following Board appointments with immediate effect:

- Mr Yonggang Li is appointed as a non-executive director. He is an experienced Chinese businessman with significant exposure to iron ore mining and the Chinese market in general.
- Mr Chenfei Zhuang is appointed as an alternate director to Mr Li. He is a substantial shareholder in the Company, a JV partner with Mindax in the Meekatharra North Gold Project and a Sydney resident.

Both Mr Li and Mr Zhuang have been nominated by a group of associated Mindax shareholders (please refer to ASX announcements of 3 April 2013 regarding the association of these shareholders). Their appointments will be subject to normal shareholder approval at the Company's 2013 annual general meeting later this year.

Mindax's Chairman, Mr Gilbert George, commented 'We are delighted to welcome Mr Li and Mr Zhuang to the Mindax Board. They will provide welcome additional expertise. This will be beneficial as we drive forward with our flag ship Mt Forrest Iron Project, as China is the largest market for iron ore globally.'

A brief bio of Mr Li and Mr Zhuang follows.

Mr Yonggang Li

Mr Li is a widely experienced Chinese businessman.

He graduated in Electronic Accounting from the Hebei Economic and Trade University in China and subsequently qualified as a CPA.

His initial career was involved with independent financial auditing of companies and major projects.

Subsequently, he has been the Chairman of companies involved in engineering and construction, investment in minerals and iron ore mining.

In 2011, he acquired a company in China producing iron, titanium and vanadium concentrates.

Mr Chenfei Zhuang

Mr Zhuang is a substantial shareholder in Mindax and a JV partner with Mindax in the Meekatharra North Gold Project.

He graduated in Administration Management (minor in Economics) from Xiamen University in China.

He is currently resident in Sydney and is studying in the Master Program in Finance at the NSW University in Sydney.

End of Announcement
