



ASX ANNOUNCEMENT

1 November 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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GENERAL MEETING - PRESENTATION

Pursuant to ASX Listing Rule 3.13.3, Mindax Limited (**the Company**) advises that the attached presentation will be delivered by the Company's Managing Director at today's General Meeting of Shareholders. The attached also contains a summary of the proxy votes received for the meeting.

For and on behalf of the Board

MINDAX LIMITED

Christopher Pougault
Company Secretary



Mindax Limited

EGM – 1 November 2012

Dr Steve Ward
Managing Director & Chief Executive Officer

Mindax Limited (ASX: MDX)

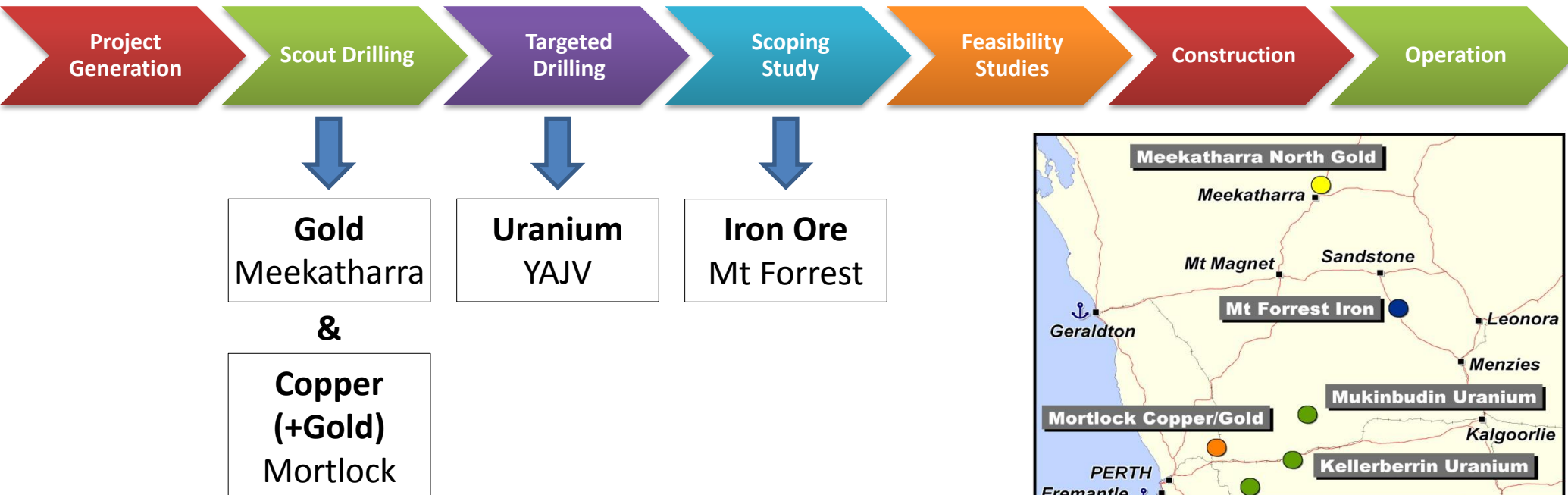
Mindax Financial Position

- Pleasing progress has been made with recent fund raising despite:
 - Challenging investment markets which are more cautious
 - Much weaker (we believe short term) iron ore market sentiment.
- New funds received as follows:
 - \$680K from share placement - announced 6 September 2012
 - \$399K from convertible note - announced 27 September 2012
 - \$2.5M forward funding for Meekatharra gold project from JV – announced 10 October 2012.
- New funds have enabled Mindax to increase it's project activities.
- Company's existing 15% share placement capacity has now been used.
- Mindax had \$2.22M cash at the end of the September quarter.

Reason for Resolutions 1 and 2 – Ratification of Share Issues

- By Shareholders ratifying previous share issues, the Company will retain the flexibility to issue equity securities in the future up to the 15% annual placement capacity set out in ASX Listing Rule 7.1 without the requirement to obtain prior Shareholder approval.
- It is then proposed to utilise the refreshed 15% share placement capacity to issue shares to Messrs Zhuang as previously announced on 15 October 2012 at 8.5c (a 21.4% premium) to provide further funds for the Company's projects and general working capital.
- New funds will enable project work to be stepped up and momentum increased.

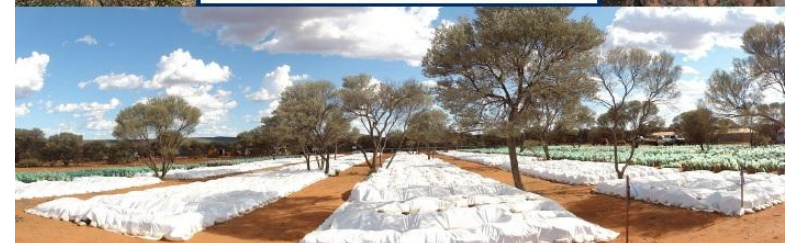
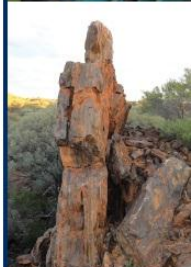
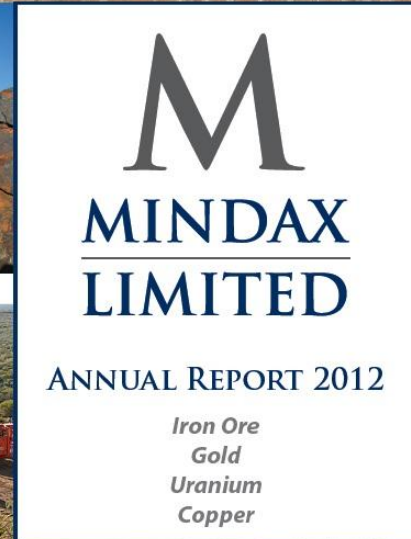
Our Impressive Portfolio of Key Commodity Projects



- Our goal is to move each of our projects along the development pathway and in doing so increase shareholder value.
- Access to appropriate funding is critical to our success.

2012 Annual Report and Annual General Meeting

- More discussion on the Company's activities at the Annual General Meeting.
- 2012 Annual Report is available:
 - On Company web site: www.mindax.com.au
 - On ASX web site: www.asx.com.au
 - On request from the Company.
- 2012 Annual General Meeting will be held:
 - On November 30th 2012
 - At the Esplanade River Suites, 112 Melville Parade, Como, Perth
 - Starting time is 10:30am (AWST)
 - Notice of meeting is on the Company and ASX web sites.





Mindax Limited

EGM - 1 November 2012

Summary of the Proxy Votes Received

Chairman of the Meeting: Mr Gilbert George

(Please refer to the Notice of Meeting and Explanatory Statement for details of the business of the meeting)

General Meeting held on 1 November 2012

Summary of the Proxy Votes Received

Issued Capital	196,616,911	
Total covered by proxies	82,576,603	42.00%

Resolution	Description
1	Ratification of February 2012 Issue of Shares
2	Ratification of September 2012 Issue of Shares
3	Issue of Options to Dr Stephen Ward

Resolution Number	1	2	3
For	45,875,770	77,910,386	76,806,486
Against	15,000	15,000	103,400
Abstain	-	-	1,017,500
Discretion (Chairman)	4,649,217	4,649,217	4,649,217
Discretion (Other proxy holders)	2,000	2,000	-
Excluded	32,034,616	-	-
Total	82,576,603	82,576,603	82,576,603

Percentages for Proxies Lodged			
For	55.56%	94.35%	93.01%
Against	0.02%	0.02%	0.13%
Abstain	0.00%	0.00%	1.23%
Discretion (Chairman)	5.63%	5.63%	5.63%
Discretion (Other proxy holders)	0.002%	0.002%	0.000%
Excluded	38.79%	0.00%	0.00%
Total	100.00%	100.00%	100.00%

Resolution 1 – Ratification of Prior Issue of Shares

“That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 17,500,000 Shares on the terms and conditions set out in the Explanatory Statement.”

For	Against	Abstain	Discretion (Chairman)	Discretion (Proxy holders)	Excluded	Total
45,875,770	15,000	-	4,649,217	2,000	32,034,616	82,576,603
55.56%	0.02%	0.00%	5.63%	0.002%	38.79%	100.00%

Note: The ‘Excluded’ value represents shareholders who have lodged a valid proxy form, however are excluded from voting on this resolution based on information contained in the Notice of Meeting. That is, such shareholders (and any associates of those persons) participated in the issue of shares.

Resolution 2 – Ratification of Prior Issue of Shares

“That, for the purpose of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the allotment and issue of 8,000,000 Shares on the terms and conditions set out in the Explanatory Statement.”

For	Against	Abstain	Discretion (Chairman)	Discretion (Proxy holders)	Excluded	Total
77,910,386	15,000	-	4,649,217	2,000	-	82,576,603
94.35%	0.02%	0.00%	5.63%	0.002%	0.00%	100.00%

Resolution 3 – Issue of Options to Dr Stephen Ward

“That, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue 10,000,000 Options to Dr Stephen Ward (or his nominee) on the terms and conditions set out in the Explanatory Statement.”

For	Against	Abstain	Discretion (Chairman)	Discretion (Proxy holders)	Excluded	Total
76,806,486	103,400	1,017,500	4,649,217	-	-	82,576,603
93.01%	0.13%	1.23%	5.63%	0.000%	0.00%	100.00%



Thank you for your attendance.