



ASX ANNOUNCEMENT

12 October 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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EXPIRY OF UNLISTED OPTIONS

Mindax Limited (**the Company**) wishes to confirm that 300,000 unlisted employee options with an exercise price of \$0.48 expired at 5:00pm (AWST) today, 12 October 2012, without exercise.

The current issued capital of the Company is as follows:

Number Quoted	Class
196,616,911	Fully Paid Ordinary Shares.

Number Not Quoted	Class
1,750,000	Employee options with an exercise price of \$0.45, expiring 30 September 2013.
1,750,000	Employee options with an exercise price of \$0.60, expiring 30 September 2014.
2,325	Options with an exercise price of \$0.35, expiring 31 May 2015.

Yours faithfully

MINDAX LIMITED

End of Announcement