



ASX ANNOUNCEMENT

20 August 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold

Address

Level 2, 25 Richardson Street
West Perth WA 6005
Telephone: +61 8 9485 2600
Facsimile: +61 8 9485 2500
Email: info@mindax.com.au

Investor Enquiries

Steve Ward
Managing Director and Chief Executive Officer
Email: info@mindax.com.au

Media Enquiries

David Utting
Mobile: +61 416 187 462
Email: david@davidutting.com

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mindax Limited (**Mindax**) wishes to advise that Mr John Stacpoole has tendered his resignation from the Board of Mindax, effective 20 August 2012.

Mr Stacpoole has accepted a new full time executive role with a major contractor involved in the Iron Ore sector. His resignation was tendered to enable him to focus fully on his new role and ensure no personal conflict of interest arose.

Mindax Chairman, Mr Gilbert George thanked John for his invaluable contribution to the Board and wished John well in his ongoing and future activities.

For and on behalf of the Board

MINDAX LIMITED

CHRISTOPHER PUGNAULT

Company Secretary