



ASX ANNOUNCEMENT

1 August 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold

Address

Level 2, 25 Richardson Street
West Perth WA 6005
Telephone: +61 8 9485 2600
Facsimile: +61 8 9485 2500
Email: info@mindax.com.au

Investor Enquiries

Steve Ward, Managing Director
Telephone: +61 8 9485 2600
Email: info@mindax.com.au

Media Enquiries

David Utting
Mobile: +61 416 187 462
Email: david@davidutting.com

EXPIRY OF UNLISTED OPTIONS

Mindax Limited (**the Company**) wishes to confirm that 250,000 unlisted employee options with an exercise price of \$0.53 expired at 5:00pm (AWST) today, 1 August 2012, without exercise.

The current issued capital of the Company is as follows:

Number Quoted	Class
188,616,911	Fully Paid Ordinary Shares.

Number Not Quoted	Class
300,000	Employee/consultant options with an exercise price of \$0.48, expiring 12 October 2012.
1,750,000	Employee options with an exercise price of \$0.45, expiring 30 September 2013.
1,750,000	Employee options with an exercise price of \$0.60, expiring 30 September 2014.
2,325	Options with an exercise price of \$0.35, expiring 31 May 2015.

Yours faithfully
MINDAX LIMITED



CHRISTOPHER PUGNAULT
Company Secretary