



ASX ANNOUNCEMENT

8 June 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold

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RESULTS OF GENERAL MEETING CONVENED PURSUANT TO SECTION 249D OF THE CORPORATION ACT

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, Mindax Limited (**Mindax** or **the Company**) advises that all resolutions to be put to the General Meeting of shareholders today lapsed due to a lack of support to propose the motions by shareholders present at the meeting.

Having regard to the above and the valid proxy votes received for the General Meeting, the Chairman of the Meeting determined that such resolutions could not be supported and did not force the resolutions to a vote or poll.

The resolutions and valid proxy votes received in respect of each resolution were:

Resolutions:

Resolution 1: Removal of Mr Andrew Tsang as a Director.

Resolution 2: Removal of Mr Benjamin Chow as a Director.

Valid Proxy Votes Received:

Resolution Number	1	2
For	1,537,500	1,237,500
Against	79,689,349	79,989,349
Abstain	-	-
Open	-	-
Chair Discretion	62,000	62,000
Proxy Discretion	-	-
Total	81,288,849	81,288,849

Mindax Chairman, Mr Gilbert George said:

"the results of the meeting were as expected given that the Company had settled the issues surrounding the resignation of Managing Director, Mr Greg Bromley, through a conciliation process over a month ago."

Mr George added: "Mindax will now be able to move forward and focus on its key Mt Forrest Iron Project, where a positive scoping study^(#) pointed to a robust and long term Magnetite project, and a more modest DSO project. We have a number of significant companies undertaking due diligence, indicating that the proposed infrastructure developments in the Yilgarn Region are encouraging large organisations to seriously consider investment in the region."

(#: Mr George referred to the scoping study announcement released to the market on 20 April 2012 indicating the DSO and Magnetite projects had IRR's of 32.8% and 39.1% respectively, and indicating the Magnetite project had a life of approximately 18 years and a Net Present Value of circa \$1.7 billion.)

Mr George further stated that: "Mindax is also progressing the engagement of a Chief Executive Officer and about to interview a short list of candidates for the role."

Yours faithfully

MINDAX LIMITED



Christopher Pognault
Company Secretary

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