



PRINCIPAL OFFICE

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19th January 2011

ASX Limited
Company Announcements Platform

EXPIRY OF UNLISTED OPTIONS

The Company wishes to confirm that 100,000 **unlisted** options, previously issued under the terms of the Company's Employee and Consultant Option Plan, have expired. The current issued capital of the Company is as follows:

Number Quoted	Class
145,695,756	Ordinary Fully Paid Shares.
64,938,809	Options with \$0.75 exercise price, expiring 1 December 2011.

Number Not Quoted	Class
250,000	Employee options with \$0.53 exercise price, expiring 1 August 2012.
300,000	Employee/consultant options with \$0.48 exercise price, expiring 12 October 2012.
1,800,000	Director/consultant options with \$0.60 exercise price, vested 31 March 2010, expiring 31 March 2012.
3,000,000	Options with \$0.75 exercise price, expiring 1 December 2011.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Angelo Francesca', with a long horizontal flourish extending to the right.

Angelo Francesca
Company secretary