



PRINCIPAL OFFICE

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ABN 28 106 866 442

Statement to ASX Limited
1 April 2010

Mindax is a Perth based diversified explorer for uranium, gold, base metals and iron ore with tenement portfolios in the Sandstone-Meekatharra area and in the Western Gneiss terrane of the Yilgarn Craton

*Mindax Limited was listed on the Australian Securities Exchange in December 2004
Code: MDX*

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

Vesting of Unlisted Options

Mindax Limited refers to the Company's announcement dated 16 December 2009 in regard to the issue of 1,800,000 unlisted options that were subject to a vesting condition, namely that the Company have in place a JORC compliant resource for its Mt Forrest Iron Project by 31 March 2010. The Company confirms that such vesting condition has been met.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Angelo Francesca', written over a horizontal line.

Angelo Francesca
Company secretary