

15 February 2010

ASX Limited
Company Announcements Platform

ALLOTMENT OF BONUS OPTIONS

The Company confirms that 64,938,809 options with an exercise price of \$0.75 cents and an expiry date of 1 December 2011 were issued today to eligible shareholders pursuant to the Bonus Option Issue announced on 15 December 2009. The relevant holding statements and disclosure documents are being despatched today.

The current issued capital of the Company after taking the above into account is as follows:

- 130,695,756 quoted ordinary fully paid shares.
- 64,938,809 options expiring 1 December 2011 exercisable at \$0.75, and for which quotation has been sought.
- 100,000 unquoted options expiring 10 January 2011 exercisable at \$0.25.
- 250,000 unquoted options expiring 1 August 2012 exercisable at \$0.53.
- 300,000 unquoted options expiring 12 October 2012 exercisable at \$0.48.
- 1,800,000 unquoted options expiring 31 March 2012 exercisable at \$0.60 subject to having met the relevant vesting condition by 31 March 2010.

Yours sincerely



Angelo Francesca
Company secretary