



PRINCIPAL OFFICE

Level 2, 25 Richardson Street, West Perth WA 6005
PO Box 92, West Perth WA 6872
T +61 8 9485 2600
F +61 8 9485 2500
www.mindax.com.au

ABN 28 106 866 442

Statement to ASX Limited 27 January 2010

Successfully building a significant portfolio of iron, uranium, gold and copper projects in Western Australia's Yilgarn Craton, Mindax Limited is a technically advanced and committed minerals explorer.

Listing on the ASX at the end of 2004, Mindax has built its portfolio to 43 tenements covering 5025 sq km.

Focussing on key strategic mineral commodities, Mindax's objective is to move projects to a production phase by utilising exploration, based on systematic geological and geochemical analysis and advanced geophysical modelling.

Main projects are Mt Forrest iron, the Yilgarn-Avon uranium Joint Venture and the Mortlock copper-gold project.

ASX Code: MDX

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

**Greg Bromley
Managing Director**

Investor inquiries can be directed to:

info@mindax.com.au

Addendum - Activities for Quarter ending 31 December 2009

MT FORREST PROJECT (Iron, Gold 100%)

MT FORREST PROJECT (Iron, Gold 100%)

Mindax wish to provide a further detail of the gold resource quoted at Paradise Bore in the Activities Report for the Quarter ended 31 December 2010, released on 25 January. Please note the following:

Identified Mineral Resource (Gold)

Deposit	COG g/t	INFERRED		
		Tonnes	g/t	Ounces
Paradise Bore	1.0	400,000	2.8	36,000

The mineralisation at Paradise Bore is typically supergene in nature hosted by clays and strongly weathered rock. Narrow high-grade primary mineralisation associated with a shear zone through a predominately mafic rock and interflow sediment package has been intersected in drilling beneath this oxide mineralisation. Reverse circulation drilling is wide spaced on a 50 m by 25 m grid over a strike length of 300 metres. A recoverable resource model was developed using the Multiple Indicator Kriging (MIK) technique with a block support adjustment. The resource was then estimated into panels of 25 m by 25 m by 5 m. The resource is reported as contained gold. No metallurgical test work has been undertaken.

Yours sincerely



Gregory J Bromley
Managing Director
27 January 2010

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Greg Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.