

Statement to ASX Limited
5 June 2009

Mindax is a Perth based diversified explorer for uranium, gold, base metals and iron ore with tenement portfolios in the Sandstone-Meekatharra area and in the Western Gneiss terrane of the Yilgarn Craton

Mindax Limited was listed on the Australian Securities Exchange in December 2004
Code: MDX

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

Greg Bromley
Managing Director

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Exploration Update

Yilgarn Avon Project (Midax Energy-Quasar JV)

Scout drilling of the Yilgarn palaeochannels is underway in the Mukinbudin area. To date 74 holes have been completed (3041m drilled) with the objective of defining their geology, geochemistry and hydrology. Holes are wide spaced by 300m on traverses several kilometres apart. This program extends work commenced in 2008, when Mindax intersected roll-front style uranium anomalism during its first scout drilling program.

While there are no assay results yet available from the current program, low grade lignite coal seams have been intersected. The most significant coal intercept is in Hole YAA133 (111 metres) over 5 metres thickness from 105m depth.

This is the first time coal has been identified in the area, but thin coal seams (1 metre) are known in the palaeochannel near Quairading some 250 km downstream to the south-west. The palaeodrainage system is believed to be 5 to 10 million years in age.

The lignite will provide useful insights into the palaeo-climate and provide more detailed information on the age of the channels in the Mukinbudin area. Our model of roll-front uranium mineralization identifies the presence of lignite or coal as one of a number of important factors required for the formation of uranium deposits.

Drilling in the area is expected to continue until the end of June.

Yours sincerely



Gregory J Bromley
Managing Director
5 June 2009

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.