



# Chairman's Address

Gilbert George

14 September 2009

# MINDAX STRUCTURE

Mindax welcomes the continuing strong support of its Chinese investors

Chairman	Gilbert George
Managing Director	Greg Bromley
Non-executive Director	Nicholas Smith
Non-executive Director	Andrew Tsang
Company Secretary	Angelo Francesca

Issued Shares (MDX) **129.12 Million**

Shareholders **~ 500**

52 week trading range **19.5 - 54c**

Market Cap (30 day VWAP \$0.39) **\$50 M**

Cash **\$7.3 M**



# OUR BUSINESS

Mindax is an exploration company that creates projects through:  
discovery or acquisition

We add shareholder value in three ways:

- ❑ Creation of new deposits and projects
- ❑ Quantification of mineral resources
- ❑ Bring in development partners, joint venturers to advance the project

# OUR PROJECTS

Diverse projects - Uranium, Iron ore, Gold - that 'flatten' the bumps of the economic cycle



# OUR PROJECTS

Uranium, where we discovered roll-front style mineralisation on ancient river channels. Recent drilling has expanded the on our initial success in the Yilgarn - Avon JV area. Drilling continues.





# OUR PROJECTS

Iron ore at Mt Forrest, where we are successfully dealing with government approvals and will commence drilling in the next month



# OUR PROJECTS

Copper gold project at Mortlock in the Yilgarn Avon JV area, where we expect to start drilling in 2 months



# OUR ROADMAP

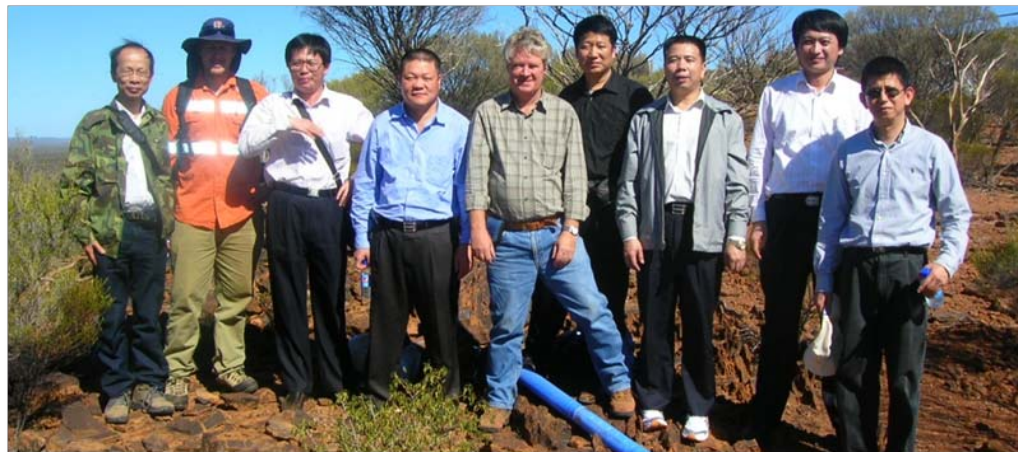
Mindax has:

- ❑ Acquired its projects cheaply
- ❑ Brought to bear a great deal of advanced geotechnical expertise
- ❑ Continues to prove the geological modeling of the deposits
- ❑ Significantly added to the value of the projects
- ❑ Continues to apply for and gain necessary approvals for drilling
- ❑ Advances along the road to resource definition and ultimately exploitation



# CONCLUSION

- ❑ We thank you for giving us the opportunity to meet with you
- ❑ Mindax greatly values the strong support of its Hong Kong-based investors
- ❑ Mr Greg Bromley will now outline the Projects in greater detail



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## Competent Person Statement

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.*

*Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*