

Townsville Bulletin

Friday 27/1/2006

Page: 39

Section: General News

Region: Townsville QLD Circulation: 27,371

Type: Regional Size: 38.69 sq.cms. Published: MTWTFS-

Mindax expands its portfolio

GOLD and uranium explorer Mindax Ltd said yesterday it had significantly expanded its portfolio of West Australian uranium interests via a 50/50 exploration joint venture with Quasar Resources Pty Ltd.

Quasar Resources Pty Ltd is an affiliate company of South

Australian uranium miner Heathgate Resources, and a collaborative uranium research project with the CSIRO.

The newly-formed Joint Venture will be operated by Mindax and will target the discovery and economic exploitation of recoverable uranium mineral deposits within the highly prospective Yilgarn region.