Mindax extensions near Paradise

Thursday, February 24, 2005 Jesse Riseborough

PERTH based junior gold explorer Mindax says it has increased the zone of mineralisation near the Paradise Bore resource at its Bulga Downs projects in the Sandstone-Meekatharra area of the Yilgarn Craton in Western Australia.

Drill highlights included 6m at 3.01 grams per tonne from 36m and 3m at 3.91gpt from 75m. Paradise Bore contains a resource of 36,000 ounces.

Elsewhere, results at the Creasy 1 discovery (part of the Maynard Hills project), included 3m at 1.94gpt from 53m. Mindax said it is continuing a geochemical program on Maynard Hills which so far has highlighted the Volprecht East anomaly to the north of Creasy 1.

Further work is planned at Maynard Hill including RAB drilling adjacent to Troy Resources's emerging Lord Henry/Lord Nelson deposits.

Mindax says will launch a more extensive exploration campaign at its Bulga Downs during the June quarter.

Mindax listed on the ASX in December last year after raising \$3.5 million at 20c per share.