Mindax finds uranium anomaly

Thursday, May 12, 2005 Ben Sharples

JUNIOR gold explorer Mindax claims to have identified a large uranium anomaly at its Maynard Hills tenements in the Sandstone-Meekatharra area of the Yilgarn Craton in Western Australia, and has submitted two additional tenement applications to fully secure the area.

Mindax said a recently completed airborne geophysical survey indicated a significant uranium channel response associated with Noondie lake system, extending over 20 kilometres in length. Mindax said the anomaly is similar to those generated by the Yeleerie calcrete style of uranium mineralisation.

The company said it would conduct an exploration program "as soon as practicable".

Meantime Mindax is continuing a program of target delineation and drilling at a number of gold anomalies on its Maynard Hills tenements.

The company's flagship project is Bulga Downs where a resource base of 36,000 ounces has been identified. Mindax is planning an extensive exploration campaign at its Bulga Downs during the June quarter, which sits adjacent to Maynard Hills.

MiningNews.net was unable to get in contact with Mindax managing director Greg Bromley.

Mindax listed on the ASX in December last year after raising \$3.5 million at 20c per share. Shares in the company surged 20% during early morning trade to 12c.