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AEMDX) Mindax expands WA uranium exploration applications

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Sydney - Tuesday - March 20: (RWE Aust Business News) - Mindax Ltd (ASX:MDX) has expanded its Western Australian uranium exploration portfolio with applications for two exploration licences in the Carnegie area, 300km west north west of Wiluna.

The company has applied for tenure over 664 square kilometres in two licences covering palaeochannels draining into Oneabunga (Lake Burnside).

Regional stream sediment samples collected in this area contain uranium at higher than usual (98 percentile) concentrations and may be indicative of mineralisation beneath cover in the channels.

The drainages extend more than 88km in length.

Once the tenements are granted the company intends to commence an exploration program that will include detailed airborne radiometric survey and aircore drilling traverses.

Mindax shares were steady at 16c.



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Mindax expands uranium portfolio

Mineral exploration company, Mindax Ltd has expanded its extensive Western Australian uranium exploration portfolio, with applications for two exploration licences in the Carnegie area, 300km west north west of Wiluna.

The company has applied for tenure over 664sqkm in two licences covering palaeochannels draining into Oneabunga (Lake Burnside), north of Lake Carnegie. The drainages extend more than 88km in length.



Mindax's Bulga Project

Regional stream sediment samples collected in this area by the Geological Survey of Western Australia contain uranium at higher than usual (98 percentile) concentrations and may be indicative of mineralisation beneath cover in the channels.

Mindax Managing Director, Greg Bromley said: "Once the tenements are granted, we will commence an exploration program that will include detailed airborne radiometric survey and aircore drilling traverses."

Mindax is conducting exploration programs at five uranium-gold projects in the Sandstone region of Western Australia.

The company, in joint venture with Quasar Resources, is simultaneously investigating uranium in ground waters within the 3,000sqkm Yilgarn Avon Uranium Project in the Western Australian Wheatbelt.

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