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Uranium mining venture

GOLD and uranium explorer Mindax said yesterday it had significantly expanded its portfolio of West Australian uranium interests through a 50/50 exploration joint venture with Quasar Resources.

Quasar is an affiliate company of South Australian uranium miner Heathgate Resources, and has a collaborative uranium research project with the CSIRO.

The new joint venture will be operated by Mindax and will target the discovery of recoverable uranium mineral deposits within the highly prospective Yilgarn region.

Mindax said Quasar's operating experience would prove valuable in mining operations. **AAP**