

# Business

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THE WEST AUSTRALIAN

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## Uranium hits for Mindax

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West Perth explorer Mindax claims to have discovered a new uranium province in WA, this time in the Wheatbelt region around Mukinbudin.

Reporting drilling results that yielded intercepts of up to 1690 parts per million of uranium, Mindax said it hoped to resume drilling just after Christmas, when most harvesting had been done.

The two successful holes, which intercepted one metre at 1690ppm and 3m at 1243ppm respectively, are 2km apart.

Mindax managing director Greg Bromley said drilling would now focus on the area in between the two holes and immediately surrounding them.

"At a personal level it's very satisfying," Mr Bromley said yesterday of the drilling results. Investors pushed Mindax's shares up 27 per cent to 44.5¢, albeit on light trading volumes.

Although uranium has proved a highly-emotive subject in WA, Mr Bromley said Mindax had received almost universally supportive feedback from farmers in the area where it was drilling.

"We have obviously been in the area for quite a while now and I am not conscious of anybody being anti what we are doing," he said.

The Yilgarn Avon uranium venture is one of Mindax's key projects, alongside the Bulga Downs iron ore prospect in the north-western Goldfields.