

Statement to the ASX
23 February 2007

*Mindax Limited was listed on the
Australian Stock Exchange
Code: MDX
in December 2004*

*Mindax is a West Australian based
gold and uranium explorer*

*A full description of the Company's
activities is available at our website*

www.mindax.com.au

*Inquiries about this statement or about
the Company's business should be
directed to*

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Bulga Downs Gold Project

Mindax Limited has received notice that the Mining Lease applications at Bulga Downs have now been granted. These cover the Paradise Bore gold resource and the adjacent mineralised Cabaret structure. Mindax intends to accelerate its gold program in the area with a view to establishing a 100,000oz position upon which to base a commercial operation.

Carnegie Uranium Project

Mindax Limited, through Mindax Energy Pty Limited has made application for tenure in the Carnegie area 300km west north west of Wiluna. The company has also entered into an agreement to secure a 70% interest in nearby EA69/2359 in the Carnegie area north west of Wiluna by agreeing to fund the project to "decision to mine". Reconnaissance geochemistry has indicated potential for uranium mineralisation within calcretised drainages in the area. The project covers an area of 650km².



Greg Bromley
Managing Director
23 February 2007

Inquiries to mobile 0418 845 384

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.