

MINDAX LIMITED

Paydirt's Uranium Conference
Adelaide, March 2007

EXPLORATION FOR URANIUM IN SOUTH WESTERN AUSTRALIA

Mindax Energy Pty Limited

Greg Bromley, Managing Director, 23 March 2007



- n Issued Shares
- n 52.6 Million

- n Options (Jun08)
- n 26.3M

- n Shareholders
- n 468

- n Top 20
- n 47%

- n Share Price MDX (MDX0)
- n 17c (3.5c)

- n 52 week trading range
- n 9 - 24c

- n Market Cap
- n \$9.5M

- n Cash
- n \$1.1M

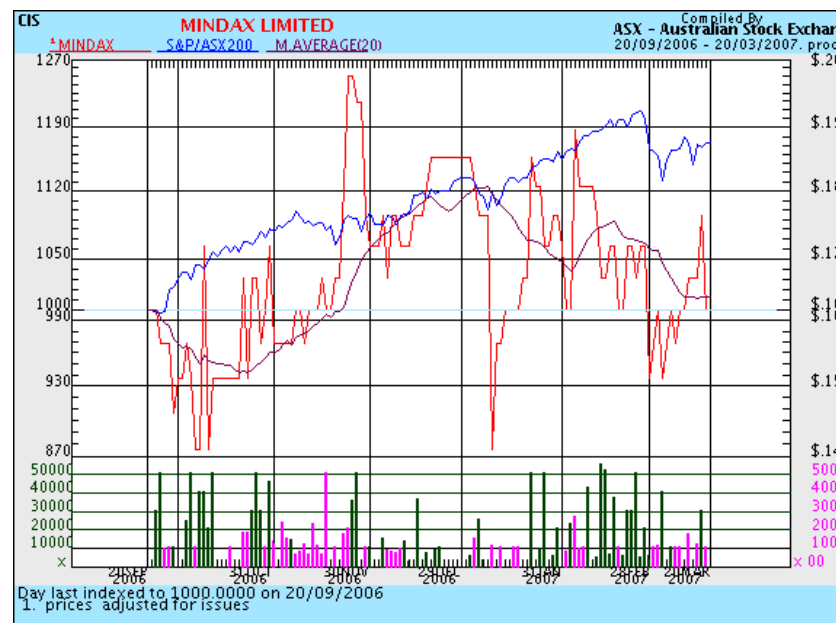
- n Chairman
Gilbert George

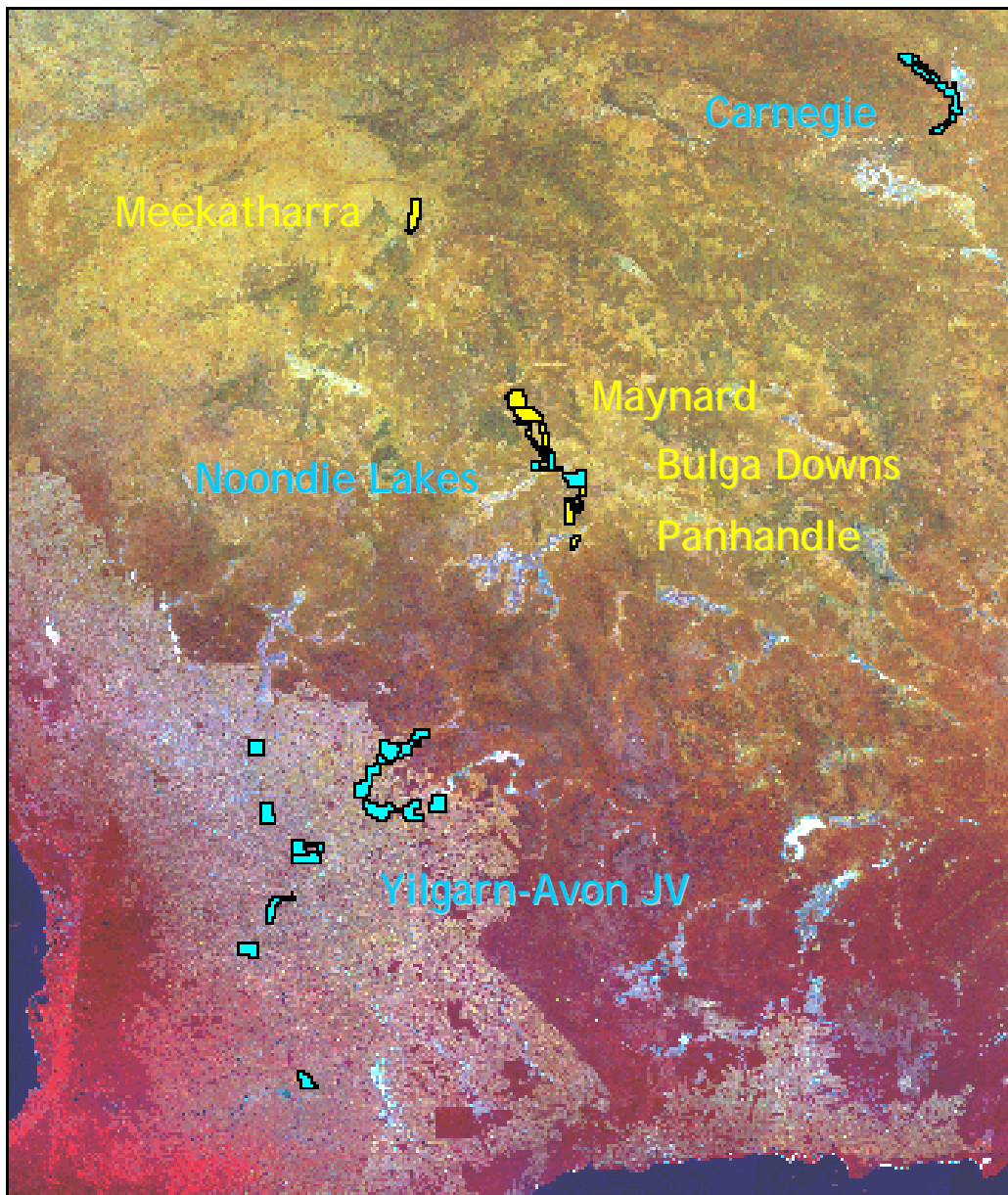
- n Non-executive Director
Nicholas Smith

- n Managing Director
Greg Bromley

- n Company Secretary
Angelo Francesca

- n Exploration Manager
Ian McDonald





Mindax Projects

Uranium

3,600 km²

Gold

1,100 km²

Tenements total

4,700 km²

Uranium Projects

Yilgarn Avon Joint Venture with Quasar Resources 50%
Heathgate affiliate

CRC LEME Uranium-in-Water Co-operative Research Project
New Province

Water results to 1000ppb (~ ore)
Drilling to commence April

Noondie Lakes Project
Anomalous U in water identifies new palaeochannel

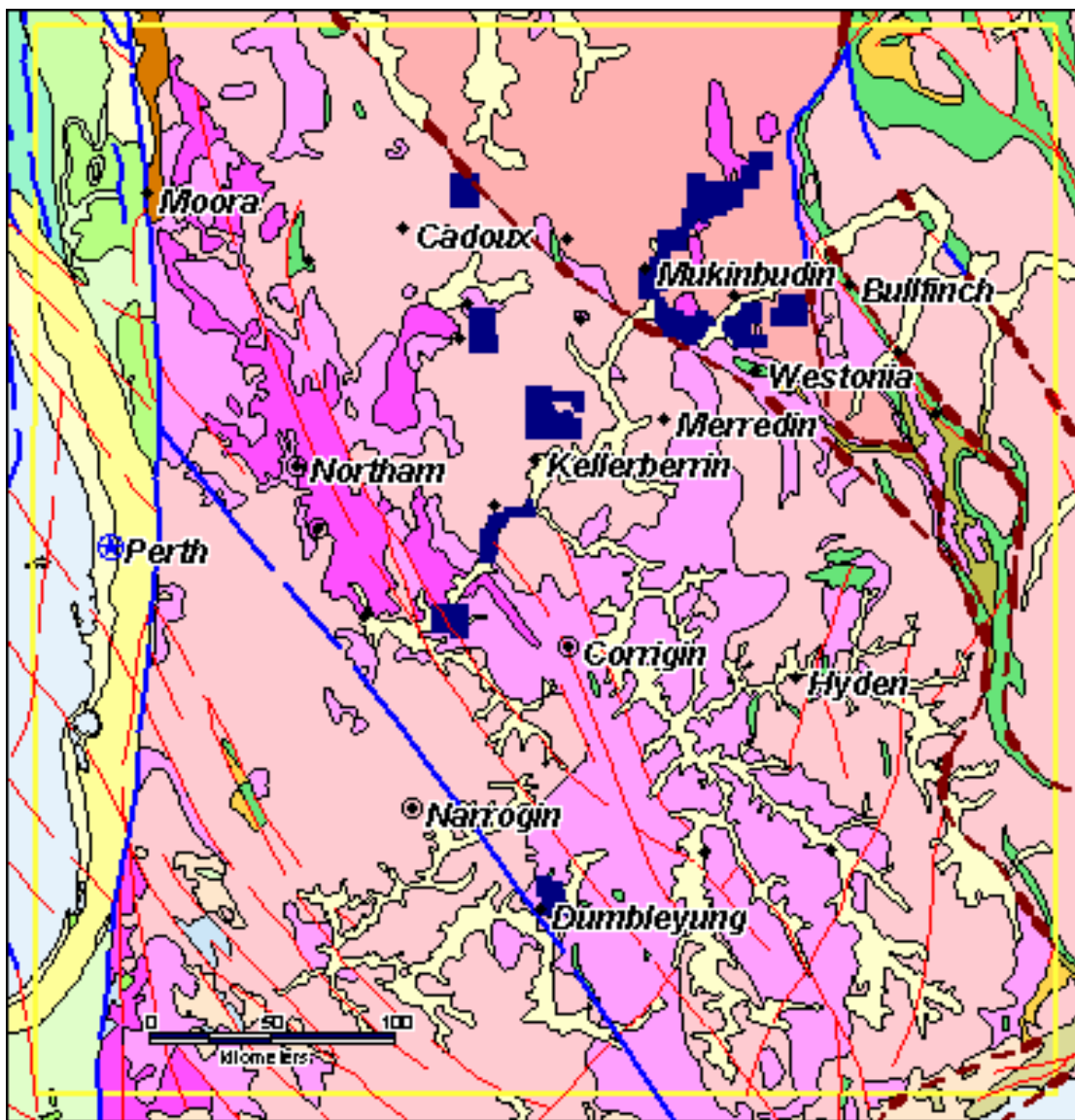
Lake Barlee Project
Radiometric anomaly on lake, 60ppmU (0.006%)

Carnegie Project
Anomalous U in calcretised drainages

3,600 km² under title or application

Yilgarn Avon Joint Venture

- Mindax Energy 50%, and operator
- Quasar Resources 50%,
- JV area of 100,000 km²,
- 2,500 km² tenements
- 160 km of U anomalous trunk palaeochannel
- Full budget \$850,000 to end 2007

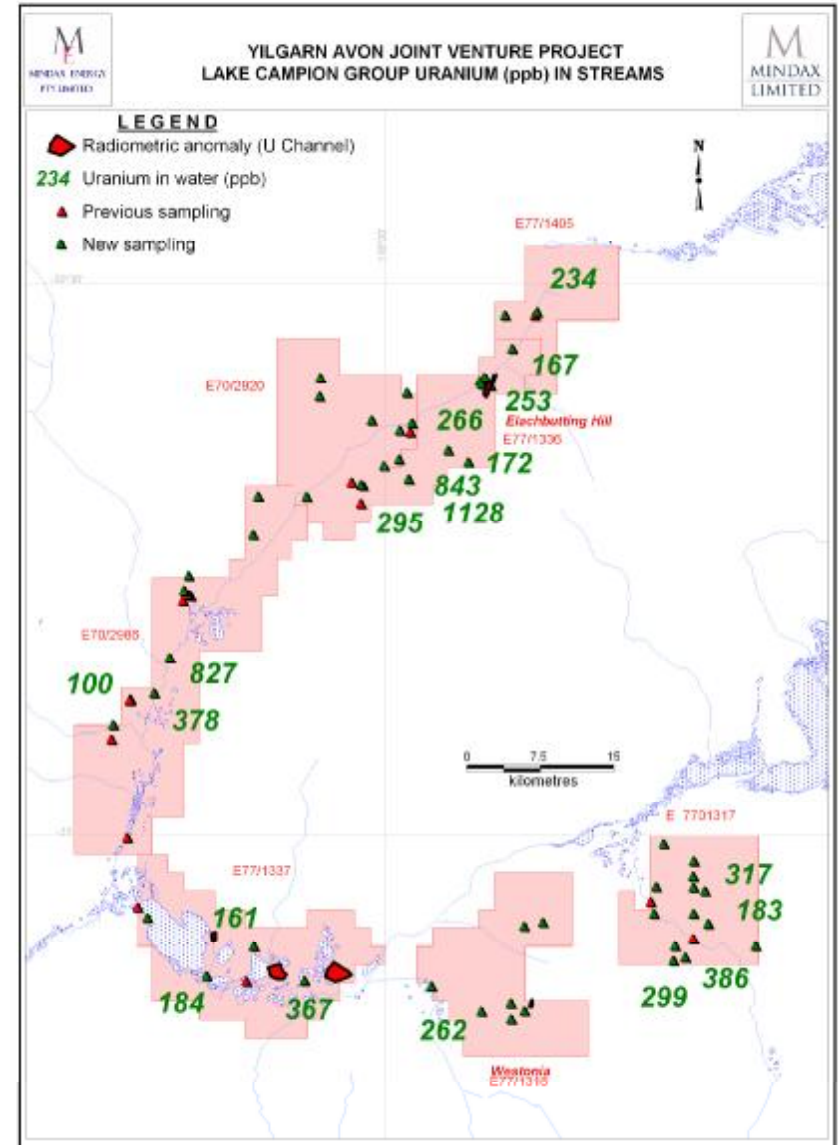




Yilgarn Avon Joint Venture

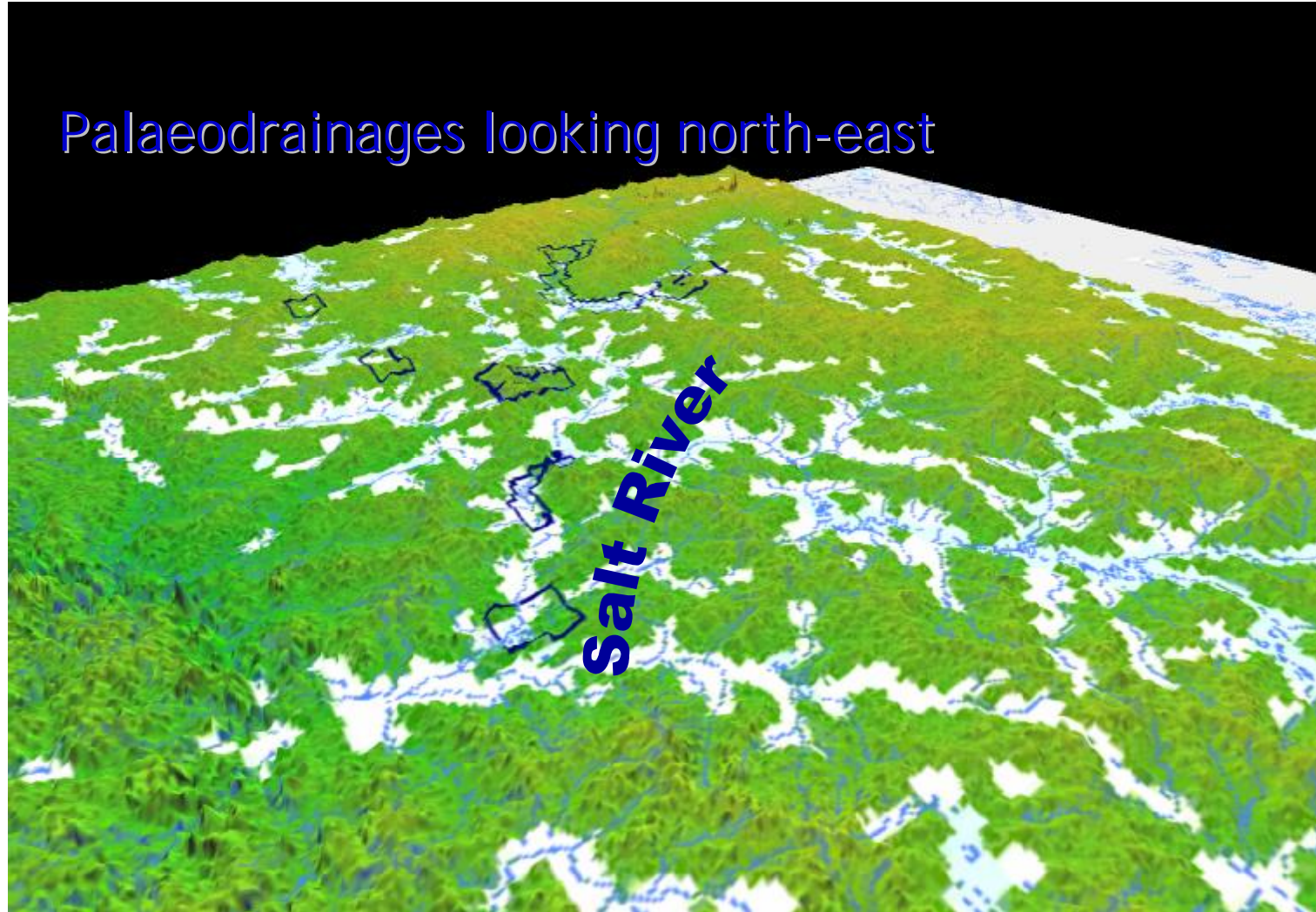


Yeelirrie Waters
 background 5-10 ppb U
 near ore 100-450 ppb U
 in ore 1200 ppb U



Yilgarn Avon Joint Venture

Palaeodrainages looking north-east





Yilgarn Avon Joint Venture

CRC LEME Uranium in Water Project

CRC LEME Project - Uranium in Water

Flows from Wheatbelt Salinity Program



Currency 2006-2007

Hydrogeochemistry
Mineral Speciation
Radiogenic Isotopes

Sampling Methodology
Modelling Methodology



Researchers assess acid ground waters in Western Australia's wheat belt.



Yilgarn Avon Joint Venture

Program

Air core drill traversing (April-May)

To test for mineralisation, to provide water samples, to define palaeochannel morphology

Water Sampling

Close up spacing over all tributaries, 1 km sample spacing optimum, 100ppb threshold to 1000ppb in ore

Stream sediment and soil Sampling
traverses across palaeochannels

Infill laterite/calcrete sampling

Around established anomalies (7ppm U) and in likely source areas as indicated by SiroSOM

Detailed geophysics

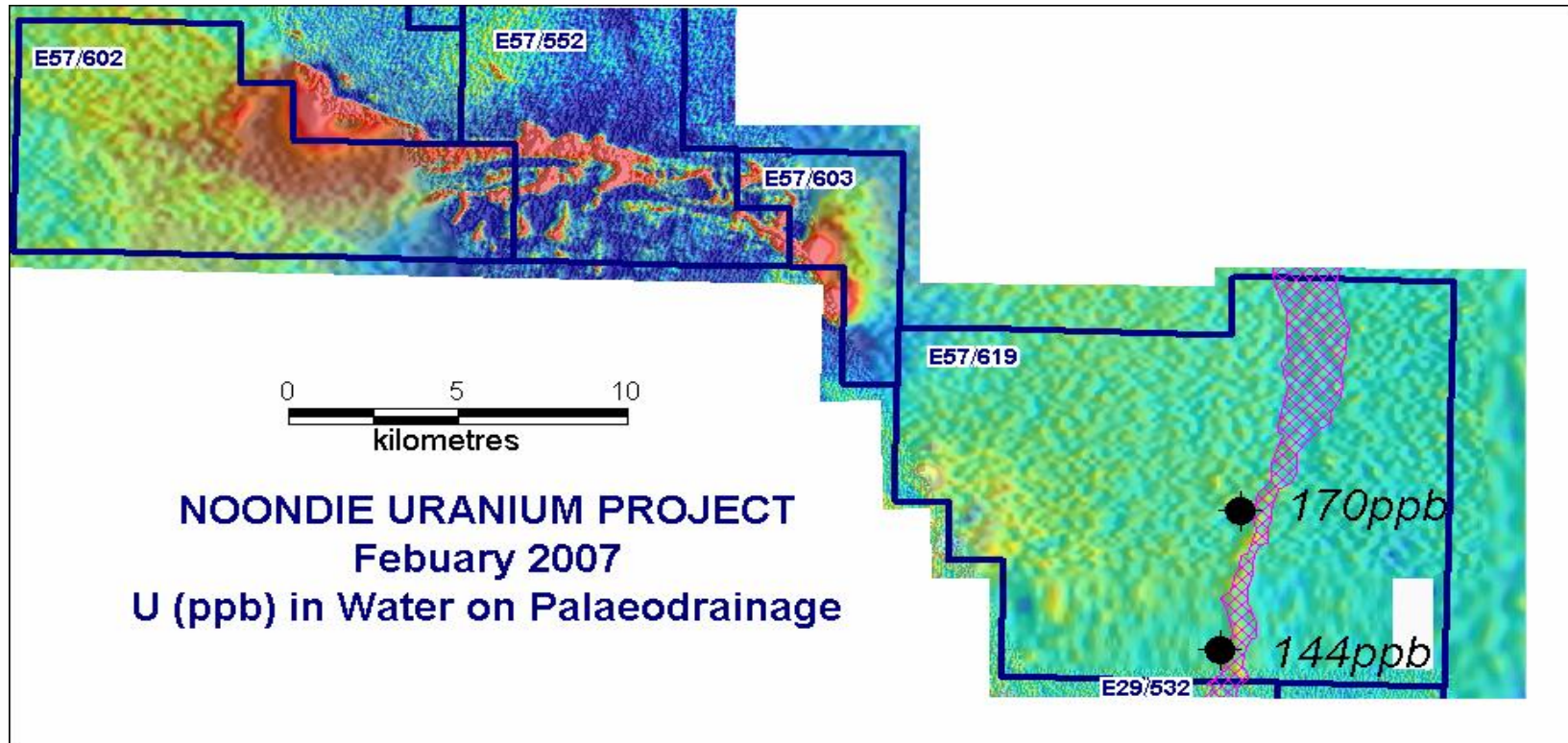
Ground/Vehicle Spectrometer surveying

Airborne coverage at 50m line spacing

Gravity, EM to define palaeochannel morphology



Noondie Lakes Project



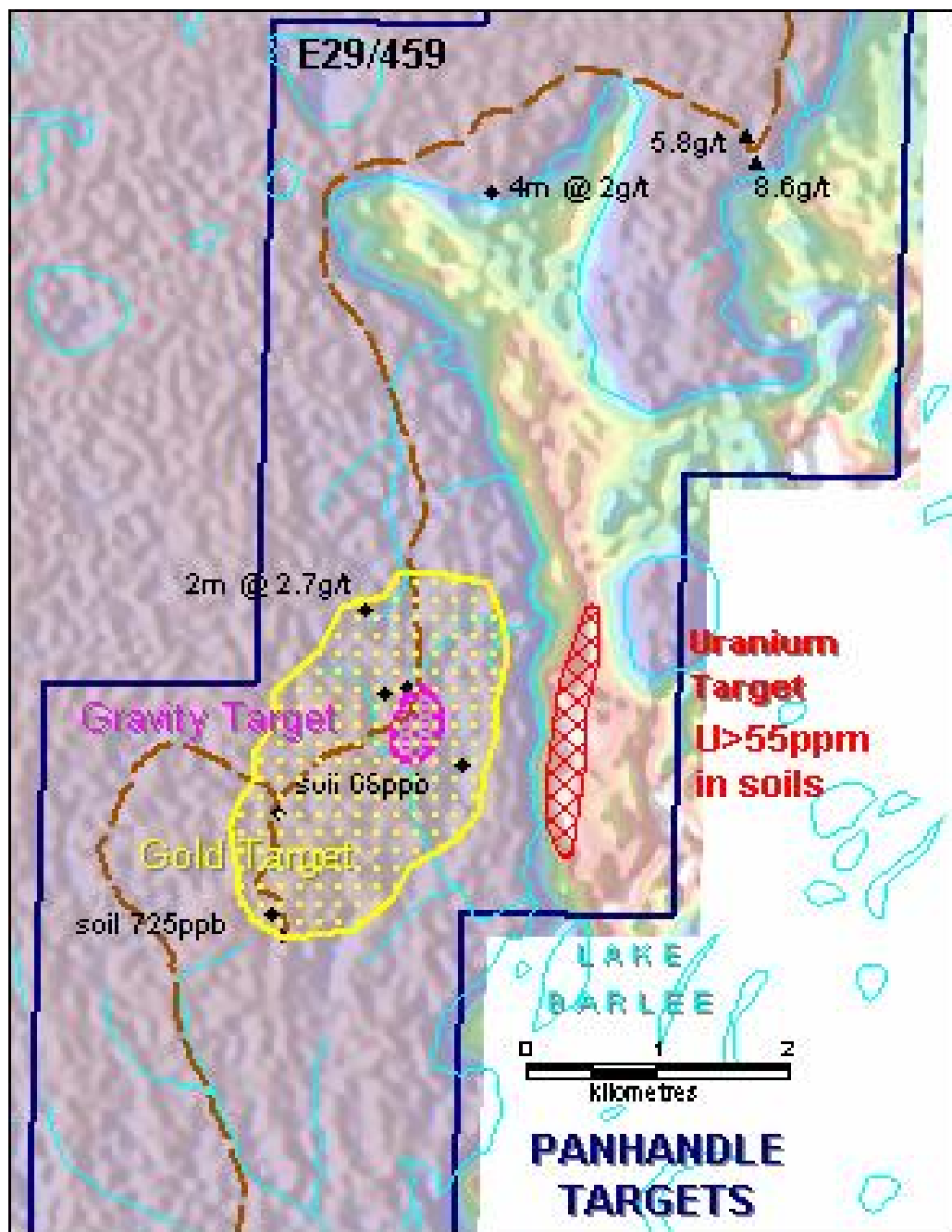
Uranium-in-Water analyses from bores indicate 14km of prospective palaeodrainage for reconnaissance drilling



Noondie Project

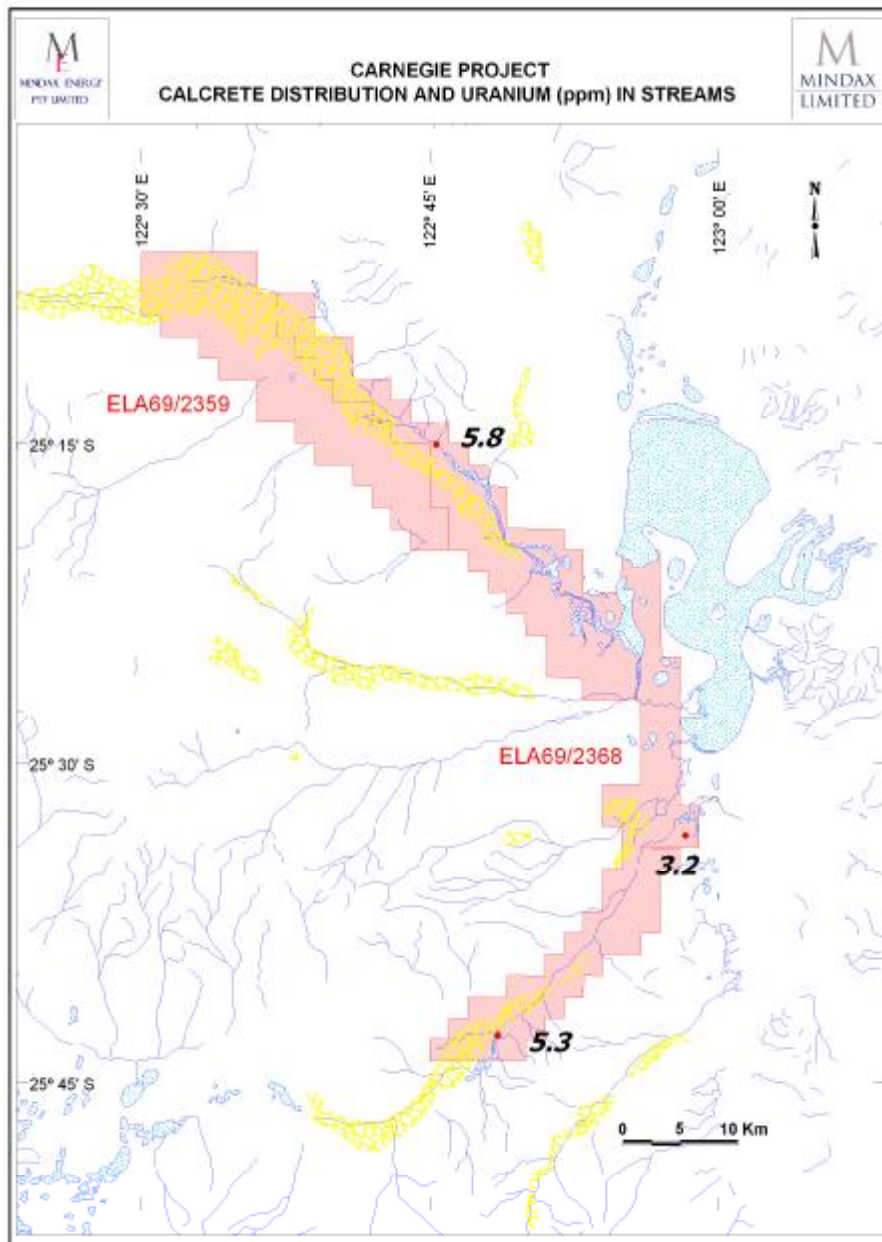
Program

- Air core drill traversing (April-May)
To test for mineralisation, to provide water samples,
to define palaeochannel morphology
- Infill laterite/calcrete sampling
Along established drainages as permitted by
outcrop
- Detailed geophysics
Ground/Vehicle Spectrometer surveying
Airborne coverage at 50m line spacing
Gravity, EM to define palaeochannel morphology



Lake Barlee (Panhandle) Project

- Strong radiometric anomaly over 5km long on edge Lake Barlee
- Several times strength of Noonie response
- Anomalous surface geochemical results to 61ppm U over 2000m
- Air core drill test at earliest opportunity (May-June)



Carnegie Project

- 300 km east of Wiluna
- Sediment samples within top 2% of data set
- 88km of channel
- Potential provenance in Malmac Dome to west
- Detailed airborne radiometrics, surface sampling, aircore drilling second half of 2007

Where to?

Develop existing projects

Advance opportunities within the Yilgarn-Avon joint venture

Translate water technology into new areas

Further develop strategic relationships through joint venture and acquisition

Mindax offers investors:

Low acquisition cost projects in areas of new or under rated exploration potential

A significantly undervalued uranium opportunity

Exclusive exposure to new and innovative exploration technologies