



9/57 Labouchere Road  
SOUTH PERTH 6151  
Western Australia

Telephone 08 9474 3266  
Facsimile 08 9474 3299

ABN 28 106 866 442

Statement to the ASX  
16 March 2007

*Mindax Limited was listed on the  
Australian Stock Exchange  
Code: MDX  
in December 2004*

*Mindax is a Perth based gold and  
uranium explorer with a portfolio  
based in the Sandstone-Meekatharra  
area of the Yilgarn Craton*

*A full description of the Company's  
activities is available at our website*

[www.mindax.com.au](http://www.mindax.com.au)

*Inquiries about this statement or about  
the Company's business should be  
directed to*

**Greg Bromley**  
Managing Director

*Investor inquiries can be directed to:*

[info@mindax.com.au](mailto:info@mindax.com.au)

## **YILGARN AVON JOINT VENTURE, WA (MINDAX-QUASAR)**

### **High Uranium Content Water Sampling Results**

Mindax Ltd (ASX: MDX) is pleased to report encouraging results from water sampling conducted throughout its Yilgarn Avon Uranium Joint Venture Project during February.

A sample from the **Lake Champion** project area measured **1128ppb U**, the highest value to date from the Yilgarn Avon Uranium Project and directly comparable to the 1200ppb U historically reported from waters within the Yeelirrie uranium (carnotite) orebody.

The outstanding value was part of a cluster of high results (> 100ppb U), including another of **843ppb U**, from sampling in the **Elachbutting Hill** area.

Planning is well advanced for a follow up drilling program commencing in April.

Mindax Managing Director, Mr Greg Bromley, said the Joint Venture work represented the first uranium exploration in the area.

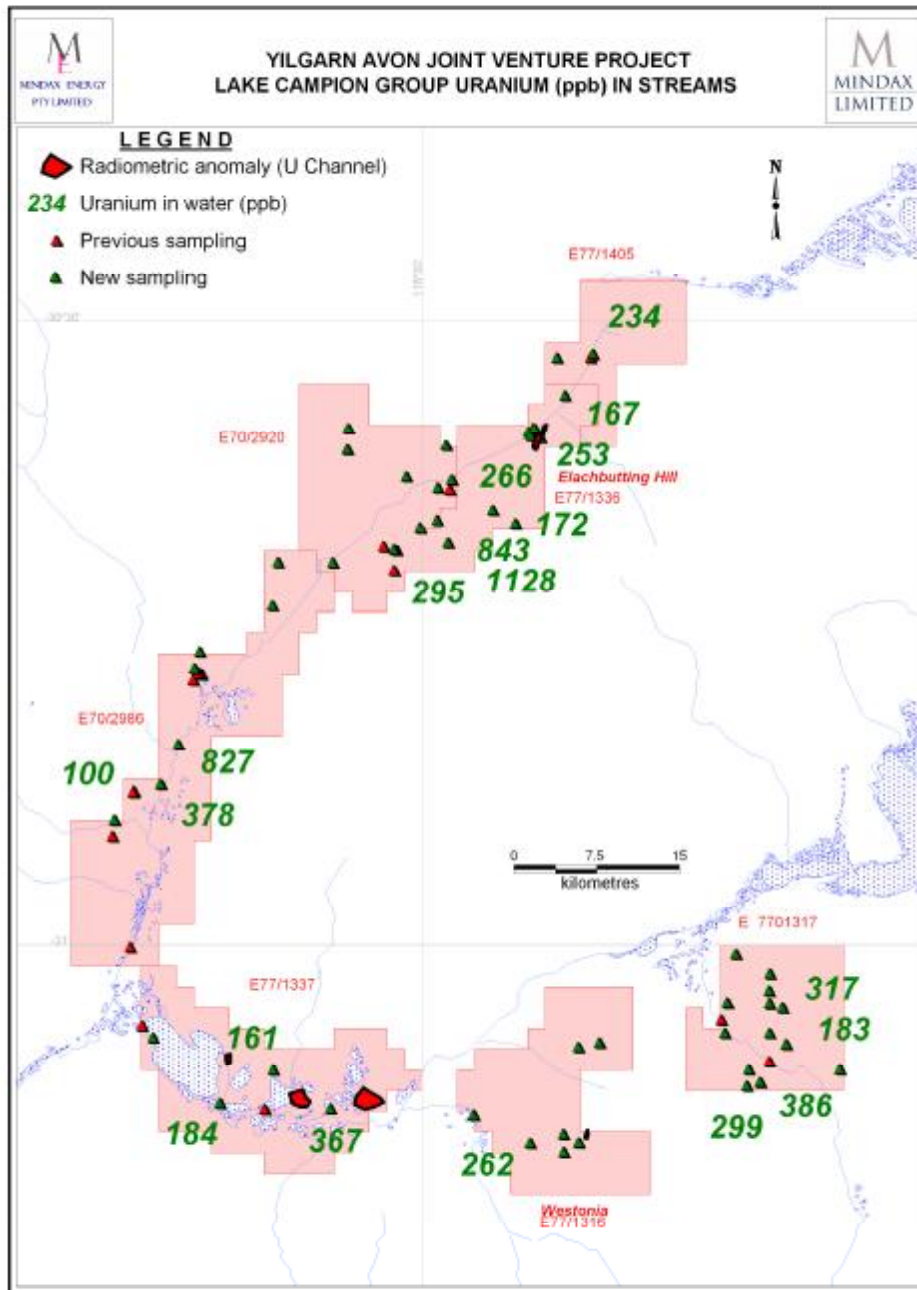
"The results reinforce the very high uranium contents of the upper Salt River palaeochannel," Mr Bromley said. "Therefore our exploration is focused on identifying sites along the palaeochannel where uranium may have been deposited".

Mindax and its 50% Joint Venture partner, Quasar Resources, control 145km of palaeodrainage along the Salt River, from the Lake Champion group in the north-east to the Yenyenning Lakes in the south-west.

Quasar is an affiliate of uranium producer Heathgate Resources.

A handwritten signature in blue ink, appearing to read 'Greg Bromley'.

**Greg Bromley**  
**Managing Director**  
**16 March 2007**  
**Inquiries to mobile 0418 845 384**



*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.*

*Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*