



Statement to ASX Limited
20 July 2009

Mindax is a Perth based diversified explorer for uranium, gold, base metals and iron ore with tenement portfolios in the Sandstone-Meekatharra area and in the Western Gneiss terrane of the Yilgarn Craton

Mindax Limited was listed on the Australian Securities Exchange in December 2004

Code: MDX

A full description of the Company's activities is available at our website

www.mindax.com.au

Inquiries about this statement or about the Company's business should be directed to

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EXPLORATION UPDATE

Latest Scout Drilling Program shows values in excess of 0.02% Uranium

**Yilgarn Avon Joint Venture
Mindax Energy Pty Ltd (50% and manager),
Quasar Resources Pty Ltd (50%)**

The Yilgarn Avon Joint Venture has continued scout drilling along the Yilgarn palaeochannel system. Since early late April, 94 air core holes have been completed for a total of 5,473 metres drilled in the Kelleberrin and Muckinbudin project areas. The project areas have been selected because of widespread elevated uranium-in-water through the area (Figure 1).

The wide spaced drilling program builds on the 2008 reconnaissance program which established sedimentary style uranium mineralisation in this hitherto unexplored region. The drilling program is designed to establish the geology of the palaeochannel and its geochemical characteristics. Aside from the obvious exploration objective, the program will contribute to much needed geotechnical data on the hydrology of the saline water tables that impact so much of southern WA.

The current program has continued to demonstrate very elevated uranium values along the drainage at depths of between 50 and 90 metres. The best intercept is 1m @ 216 ppm U (0.02%) in hole YA169 (Section A), 1m @ 211 ppm U in hole YAA154 and 90.8 ppm U over 7m in hole YAA164. (Section B). These results are in accordance with our exploration model for roll front sedimentary uranium and continue to underline the high prospectivity of the area.

Table 1 Significant Exploration Drilling Results (see Figure 1)

Hole No	Depth (m)	Interval (m)	Uranium Intercepts (ppm U)	
YAA0139	80	32 - 40	8m @ 50.9ppm U	incl 36 - 40m @ 71.7 ppm U
		60 - 64	4m @ 23.8ppm U	
YAA0152	86	56 - 64	8m @ 37.4ppm U	incl 56 - 60m @ 48.8ppm U
		76 - 84	8m @ 26.7ppm U	
YAA0154	33	28 - 36	8m @ 80.6ppm U	incl 31 - 32m @ 211ppm U
YAA0157	107	64 - 68	4m @ 46.6ppm U	
		72 - 76	4m @ 33.2ppm U	
		96 - 104	8m @ 25.2ppm U	
YAA0164	91	72 - 74	2m @ 47.8ppm U	
		77 - 84	7m @ 90.8ppm U	incl 79 - 80m @ 216ppm U
YAA0169	82	60 - 72	12m @ 58.8ppm U	incl 60 - 64m at 72.8ppm U

The drilling has also identified widespread lignite development throughout the channel. Lignites had previously been recorded from the Yenyening Lakes area some 200 km further down the channel but were not known in these areas. The lignites are an important part of the exploration model, providing one of a number potential traps for the uranium. They will also be valuable for dating the channels and may also have potential for coal methane generation, for example. This program has identified thicknesses of 5m but no attempt has yet been made to establish their lateral extent or the quality of the material.

It is planned to recommence scout drilling in August, progressing down the channel. Target areas are being progressively identified and more detailed testing of these will start as the reconnaissance phase reaches conclusion. Evaluation of the lignite potential will continue in parallel with the uranium work.

Figure 1: Drillhole location plan

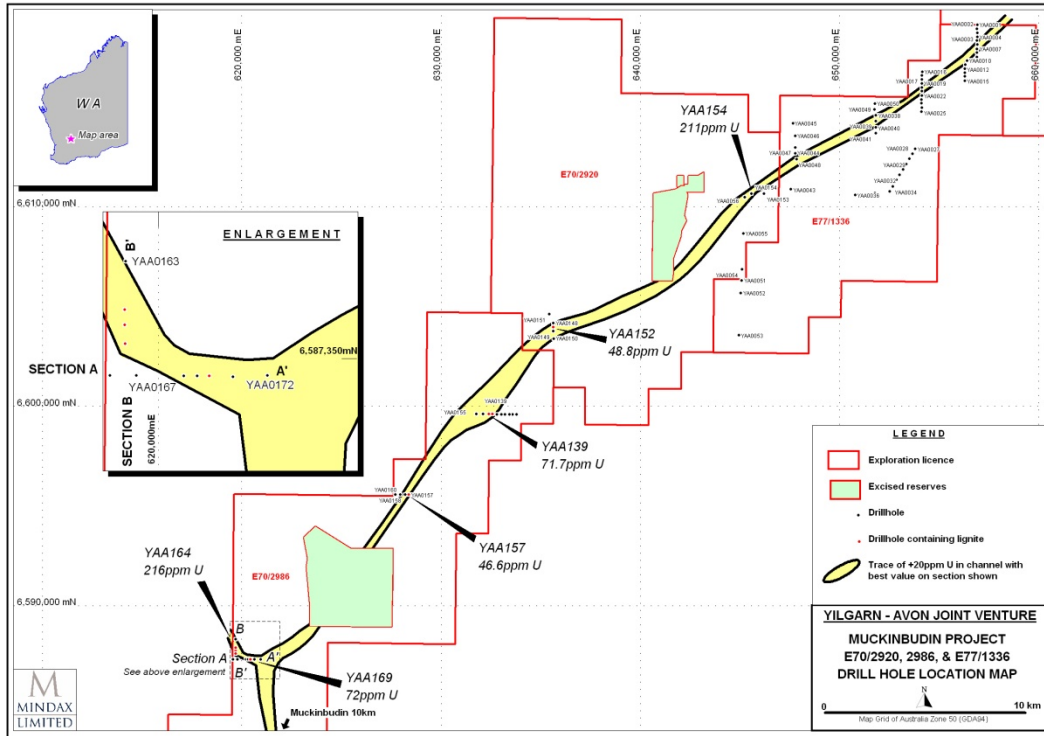


Figure 2: Section A – Hole YAA 168

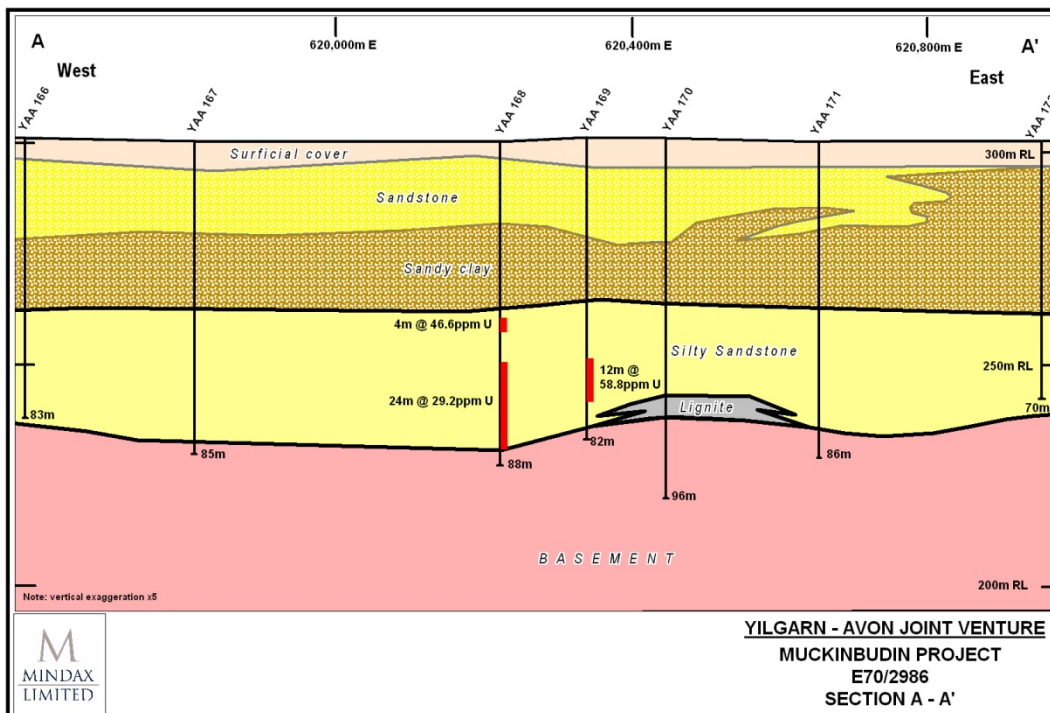
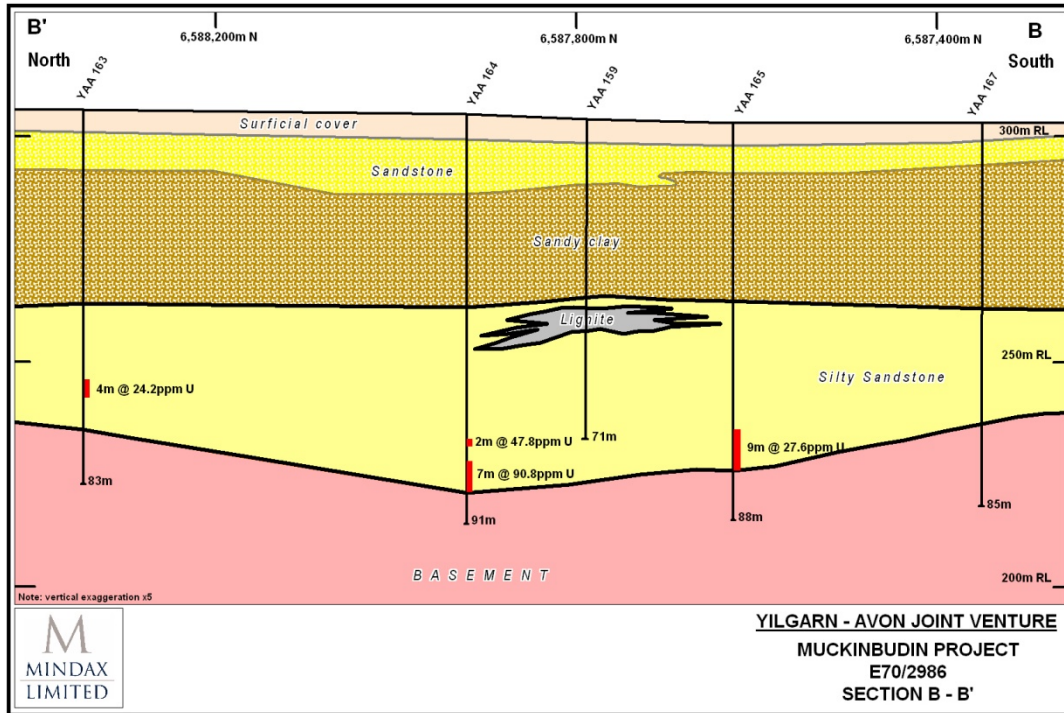


Figure 3: Section B – Hole YAA 164



Yours sincerely

Gregory J Bromley
Managing Director

20 July 2009

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Mindax

Mindax Limited is a publicly listed mineral exploration company based in Perth, Western Australia (ASX code MDX).

The Company is a committed minerals explorer with a significant portfolio of iron, copper, gold and uranium projects in Western Australia's Yilgarn Craton. The company controls exploration acreage in excess of 5,300 square km in the Yilgarn Shield of Western Australia, including the Bulga Downs-Mt Forrest Iron project. Mindax with Quasar Resources is searching for roll front uranium in palaeochannels of South-Western WA. The Yilgarn-Avon project has already demonstrated very significant uranium anomalism in ground waters to >1000ppb U and suitable rich carbon traps within the drainages.

A scout drilling campaign is aimed at determining the general geological morphology of the Yilgarn palaeochannel and its geological and hydro-geochemical characteristics.

For more information on the Yilgarn Avon Uranium joint venture:
<http://www.mindax.com.au>