

Statement to the ASX
19 February 2008

*Mindax Limited was listed on ASX Limited
Code: MDX
in December 2004*

*Mindax is a West Australian based gold,
copper, iron and uranium explorer*

*A full description of the Company's activities
is available at our website*

www.mindax.com.au

*Inquiries about this statement or about the
Company's business should be directed to*

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Sandstone WA Iron – New Iron Sampling Results

Mindax is exploring for iron at Mt Forrest-Bulga Downs in the central Yilgarn area. Reconnaissance rock chip sampling of Mindax's extensive tenure in the wider area **indicates further prospectivity for iron with three new targets identified.**

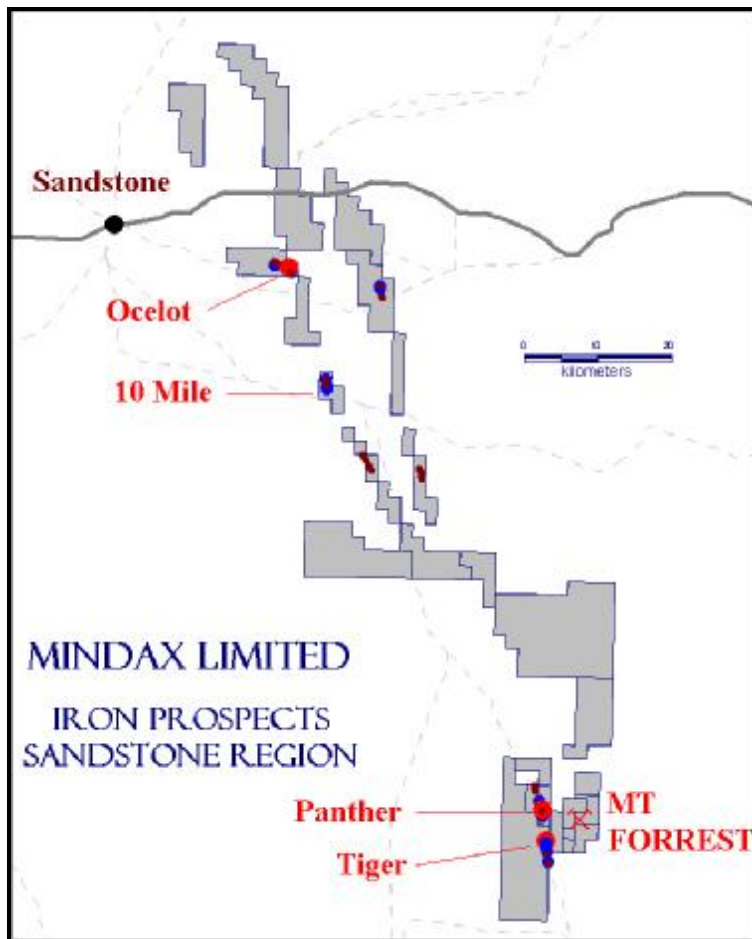
The target areas that have returned Fe values >45%Fe are on Weiro Bore EL (Ocelot), on Victory Bore EL (Tiger) and Fe on Paradise Well EL (Panther). The three targets are characterised by lateritised iron formation with associated aeromagnetic response.

Tiger (61.51% Fe) and Panther (58.10% Fe) lie 5 km west of Mt Forrest on the Edale lineament. **These will be further evaluated in the context of the ongoing Mt Forrest iron program.**

Ocelot (61.53% Fe) is 85 km north-west of Mt Forrest, **10 km from the sealed Leinster-Sandstone-Geraldton road and 15km from the previously announced 10 Mile magnetite target.**

The reconnaissance program is ongoing and targets such as these will be subjected to more detailed sampling as the program progresses.

MGA94_Z50_Easting	MGA94_Z50_Northing	Fe%	SiO2%	P%(XRF)
749468	6895818	61.53	3.99	0.059
784440	6817935	61.51	5.17	0.021
783933	6822159	58.10	7.09	0.049
784471	6817476	54.63	11.85	0.066
784478	6816986	51.05	15.79	0.261
783521	6823357	50.29	21.89	0.053
761764	6893310	49.31	14.35	0.286
747598	6896121	46.42	25.42	0.115
783716	6822731	46.21	26.80	0.175



Yours sincerely



Gregory J Bromley
Managing Director

Contact : 0418 845 384 (mobile)

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.