

Statement to ASX Limited
19 May 2008

*Mindax Limited was listed on the Australian
Securities Exchange
Code: MDX
in December 2004*

*Mindax is a West Australian based gold,
copper, iron and uranium explorer*

*A full description of the Company's activities
is available at our website*

www.mindax.com.au

*Inquiries about this statement or about the
Company's business should be directed to*

**Greg Bromley
Managing Director**

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Mt Forrest Iron

The Minister for Resources has approved the inclusion of the extraction of iron in the terms of the Mining Leases over the Mt Forrest area. This is a welcome recognition of the potential of the project area.

The heritage issue at Mt Forrest was heard by the Aboriginal Cultural Materials Committee on May 7. The Committee advises it requires further research of the proposed site complex to enable it to make a decision. As a result, the drilling program will be further deferred until a decision can be reached. Further advice on the matter will be provided as it becomes available.

Mapping and sampling is continuing on the ground. **Further surface significant rock chip samples continue to provide encouragement:**

| Sample | Easting | Northing | Fe_% | Target |
|------------|---------|----------|-------|--------|
| MDX1019297 | 788138 | 6817102 | 63.71 | Fe1 |
| MDX1019460 | 788514 | 6818786 | 61.83 | |
| MDX1019287 | 788080 | 6816664 | 61.26 | Fe1 |
| MDX1019082 | 786777 | 6813475 | 61.2 | |
| MDX1019440 | 788275 | 6817677 | 61.09 | Fe1 |
| MDX1019368 | 788797 | 6819788 | 60.7 | Fe2 |
| MDX1019366 | 788784 | 6819831 | 60.5 | Fe2 |
| MDX1019081 | 786801 | 6818433 | 59.69 | Fe3 |
| MDX1019423 | 788404 | 6817993 | 59.51 | Fe1 |
| MDX1019350 | 789023 | 6820346 | 59.42 | Fe2 |
| MDX1019461 | 788452 | 6817307 | 58.76 | |
| MDX1019420 | 788452 | 6818137 | 58.54 | Fe1 |
| MDX1019312 | 788364 | 6817906 | 57.28 | Fe1 |
| MDX1019336 | 789092 | 6820858 | 57.17 | Fe2 |
| MDX1019276 | 787730 | 6816552 | 57.14 | Fe4 |
| MDX1019367 | 788807 | 6819788 | 56.83 | Fe2 |
| MDX1019088 | 786989 | 6818858 | 56.72 | |
| MDX1019424 | 788391 | 6817961 | 56.36 | Fe1 |
| MDX1019084 | 786783 | 6818630 | 55.85 | Fe3 |
| MDX1019409 | 789016 | 6820566 | 55.54 | Fe2 |
| MDX1019322 | 788441 | 6818149 | 55.44 | Fe1 |

In the meantime Mindax will bring forward its program at the nearby Panhandle Copper – Gold project, in order to keep the drill rig in the area pending resolution of the heritage issue at Mt Forrest.

Yours sincerely



Gregory J Bromley
Managing Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.