

16 November 2007

ASX Limited  
Company Announcements Platform

**RENOUNCEABLE ENTITLEMENTS ISSUE – PROSPECTUS DESPATCH**

The Company advises that despatch of the Renounceable Entitlements Issue (“Rights Issue”) Prospectus together with each shareholder’s personalized Entitlement and Acceptance Form has been completed.

Following is the indicative timetable in regard to the Entitlements Issue:

<b>Event</b>	<b>2007</b>
§ Existing option holders notified of the Rights Issue	24 October
§ Prospectus lodged with ASIC and ASX	31 October
§ Notice sent to security holders summarizing Rights Issue terms	2 November
§ Ex date – rights trading commenced	5 November
§ Record date	12 November
§ Prospectus with Entitlement & Acceptance Form to be despatched by	16 November
§ Trading of rights closes	23 November
§ Closing date for receipt of acceptances and applications under the Rights Issue	30 November
§ Allotment & Dispatch of holding statements	10 December

This timetable is indicative only and may be subject to change.

Yours sincerely



**Angelo Francesca**  
Company secretary