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Statement to the ASX  
12 October 2007

*Mindax Limited was listed on the  
Australian Stock Exchange  
Code: MDX  
in December 2004*

*Mindax is a Perth based gold and  
uranium explorer with a portfolio  
based in the Sandstone-Meekatharra  
area of the Yilgarn Craton*

*A full description of the Company's  
activities is available at our website*

[www.mindax.com.au](http://www.mindax.com.au)

*Inquiries about this statement or about  
the Company's business should be  
directed to*

**Greg Bromley  
Managing Director**

*Investor inquiries can be directed to:*

[info@mindax.com.au](mailto:info@mindax.com.au)

## COMMENCEMENT OF DRILLING PROGRAM

Mindax have commenced a ten (10) hole RC drilling program at their Toucan gold prospect at Bulga Downs.

Toucan lies north, along strike from the Paradise Bore gold resource.

**Greg Bromley  
Managing Director  
12 October 2007**

**Inquiries to mobile 0418 845 384**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.*

*Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*